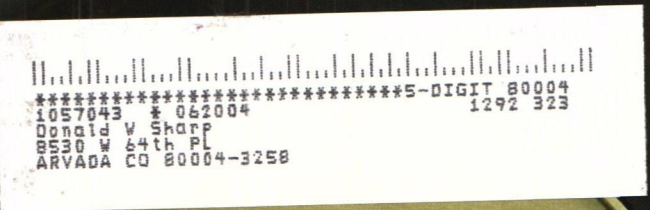
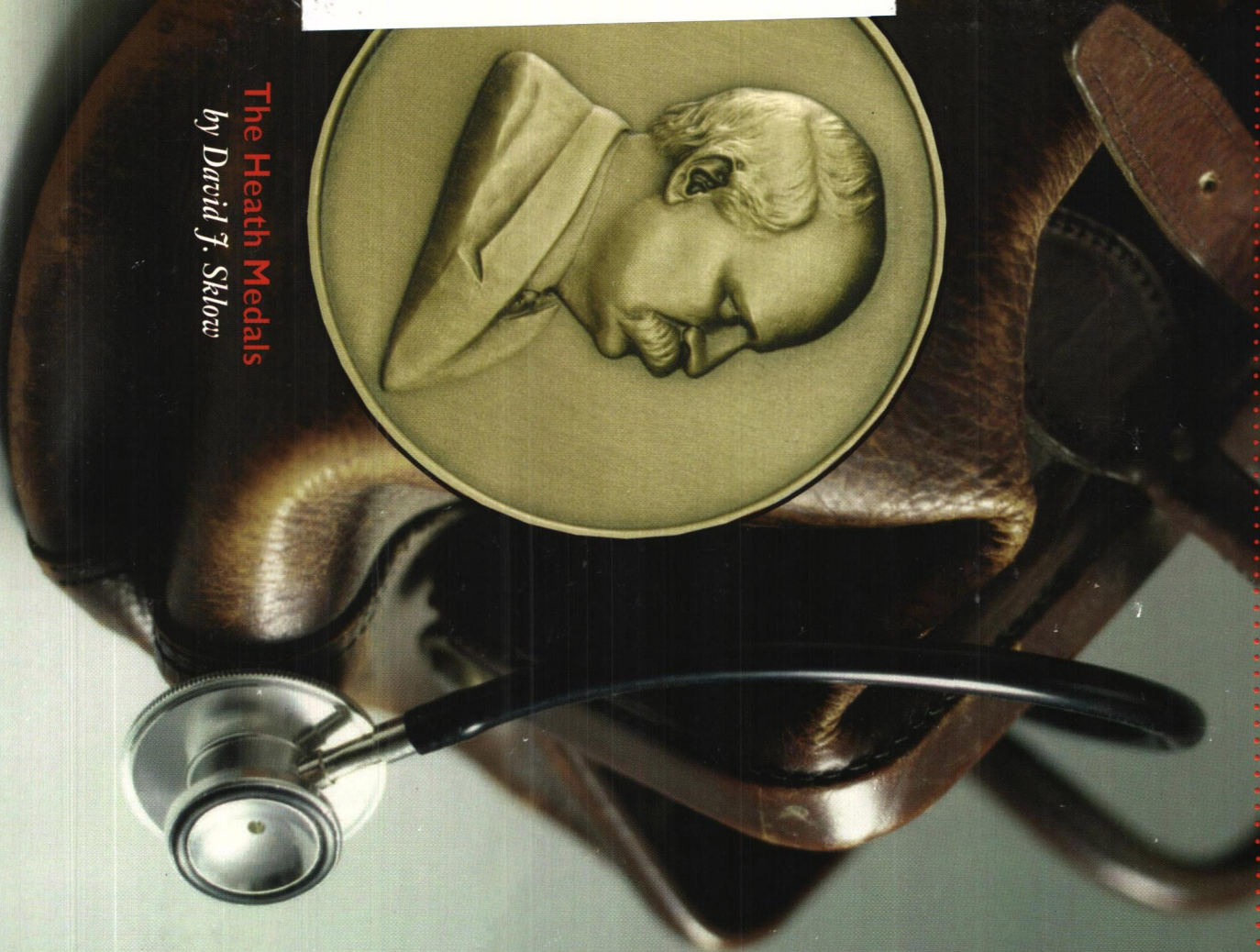


# *The* Numismatist

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY



**The Heath Medals**  
*by David J. Sklow*





# The numismatic sensation of the year!

## YOU... and the S.S. Central America—get involved!



The bringing to market of the numismatic treasures from the *S.S. Central America* was the event of the year 2000. And, indeed, wherever these coins have been shown or discussed, there is excitement. The *Discovery Channel* feature film on the ship has attracted wide attention, and as these words are being written the *History Channel* has in preparation a feature which will include extensive *Central America* coverage. *Coin World*, *The Numismatist*, *Numismatic News*, *COINage*, *Coins Magazine*, and other media have featured the treasure in recent times.

In all of this activity, Bowers and Merena Galleries has been front row center in the dissemination of information, distribution of coins and ingots, and other activities—including Dave Bowers' forthcoming book, to be over 1,000 pages in size, full color, titled *A California Gold Rush History featuring the Treasure from the S.S. Central America*.

If you have not yet obtained a numismatic item from the *S.S. Central America* treasure, or if you have obtained one or two things and would like others, we invite you to contact us. The treasure as found included approximately 7,500 double eagles, mostly dated 1857-S and freshly minted, plus over 500 gold ingots. As we go to press, the vast majority of double eagles have been sold, and many categories of ingots are sold out as well. The selection is becoming restricted each day, and we anticipate that once Dave Bowers' book is published, the supply will be even tighter.

**Here's How You Can Get Involved...** We offer the following, which we invite you to order, each subject to confirmation:



examples shown 2x

### Gold Nuggets from the Treasure

Found with the treasure were many gold nuggets, mostly with stream-worn rounded edges, as taken by miners directly from the rivers in the foothills of the Sierra Nevada in 1857. To guarantee their authenticity, their provenance and their preservation, each nugget is housed in an attractive Collectors Universe holder guaranteeing its pedigree to the *S.S. Central America*, labeled with its weight to the tenth of a gram and a serial number for future identification. Prices range from \$490 to \$1800, and shapes vary widely.

### Gold coins from the S.S. Central America

As we go to press, we offer the following 1857-S double eagles, these being the centerpoint find in the *S.S. Central America* treasure, and the date that at once is the most available and also in the greatest demand—as these pieces were struck in San Francisco shortly before the treasure was shipped to New York, never to reach its destination. We have found that the most popular grades, combining high grade, attractive surface, and affordability, are MS-62 through MS-64, and a number of our staff members (including Dave Bowers) have acquired pieces in this range, priced from \$5,000 to \$10,000.

1856-S double eagles are also in supply, and we offer them in AU-50 to AU-58 and priced from \$3,500 to \$5,600.







## Gold ingots

The expression "Going! Going! Then nearly gone!" is certainly appropriate here, and right before our eyes the inventory of ingots grows smaller. There was a time when a vault with velvet lined shelves, displayed hundreds of ingots. No more. Many of these pieces are scattered far and wide and are highly prized by their owners.

As we go to press we offer a fabulous selection of ingots from most assayers. Each is unique as to the combination of fineness, weight, serial number, and issuer. Call Mark, Gail or Chris for updated information and to reserve those of interest. Generous terms are available on the purchase of any ingot.

## Kellogg \$50 Restrikes

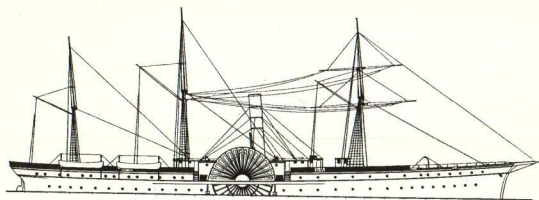
We are your authorized Kellogg \$50 Restrike dealer. Prices for this beautiful, historical, commemorative coin range from \$4,700 to \$5,000 depending on the date struck. No more than 5,000 specimens can be struck, creating a strictly limited edition. For more information or to place your order, contact Gail Watson or Mark Borckhardt at 800-222-5993.

## Special Offers

Each purchaser of a nugget, coin, or ingot from this listing will receive with our compliments a videotape of the *History's Mysteries: Ship of Gold*, as shown nationally on the *History Channel* multiple times, and also on a screen as part of the traveling "Ship of Gold" exhibit. This film tells the story of the treasure recovery and also includes comments by historians and numismatist (including Dave Bowers).

And, each purchaser of an ingot will receive upon publication, expected later this year, a deluxe edition of Dave Bowers' new book, *A California Gold Rush History featuring the Treasure from the S.S. Central America*, one of the most indepth works on this subject ever published!

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# *The* Numismatist

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## FEATURES

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### ANA MEDALS

#### **The Heath Medal: Story of a Rarity and a Mystery**

- 1136 Efforts to track down the truth about an elusive issue reveal new information and provide an interesting glimpse into numismatic history.

DAVID J. SKLOW

### U.S. COINAGE

#### **A Motto's Impact on Conscience and Coinage**

- 1144 The inclusion of the inscription "In God We Trust" on the Shield nickels of 1866-83 may have caused the United States Mint to revise production procedures.

CHRIS PILLIOD

### SPANISH COINS

#### **America's First Official Coinage**

- 1149 Spanish coins shipped to Hispaniola, Puerto Rico, Mexico and Panama were the first currency authorized for the New World.

JORGE A. PROCTOR

## SPECIAL SUPPLEMENT

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- 1215 **2000-01 Annual Report**

The purchase of an 1866 Shield nickel with a "cud" obliterating the final word of the motto "In God We Trust" spurs research on the coining process (page 1144).







## COVER

.....

Bronze and silver Heath medals, to be given to those who donate to the "ANA Target 2001" headquarters renovation fund, bring to mind an earlier issue picturing the Association's founder (page 1136).



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*by Donn Pearlman*

Previously thought to be intended for use solely in Hispaniola, specially counterstamped Spanish coins actually were shipped to other parts of colonial America (page 1149).



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| Student (age 18 to 22).....                                      | 15      |
| Junior (age 17 or younger) .....                                 | 15      |
| Senior Citizen (age 65 or older) .....                           | 29 *    |
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| 3-Year (individual) .....  | 90      |
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| 5-Year (individual) .....  | 150     |
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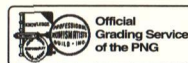
PCGS Set Registry » Dollars »

**Morgan Dollars, Mint State (1878-1921)**  
 Number of Required Coins: 97    Finest Possible Set: 66.97

What is it about Morgan silver dollars that brings out the demand for the best? Is it the romance of the Old West? Is it the memory of going to the bank to get a silver dollar to rattle around in your pocket? Is it the challenge of finding big, heavy coins that aren't peppered with marks and abrasions? Whatever the reasons, there have been some fantastic sets of Morgan dollars assembled in recent years, filled with coins of amazing quality and rarity. The rarest dates of the series in top condition include the 1884-S, 1886-O, 1889-CC, 1892-S, 1893-S, 1894-O, 1895-O, and 1896-O.

| All-Time Finest |  |              |            |            |
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|                 | Collection   | Grade Points | Completion | Set Rating |
| 1               | Jack Lee - MS Morgan Set                               | 66.79        | 100%       | 66.79      |
| 2               | Ray Cassano - MS Morgan Set                            | 66.48*       | 100%       | 66.48      |
| 3               | Bob Dier Collection - MS Morgan Set                    | 66.11        | 100%       | 66.11      |
| 4               | Elliot Goldman - MS Morgan Set                         | 65.90        | 100%       | 65.90      |
| 5               | HFL Set - MS Morgan Set                                | 65.85        | 100%       | 65.85      |
| 6               | Mike Casper - MS Morgan Set                            | 65.82        | 100%       | 65.82      |
| 7               | George Bodway - MS Morgan Set                          | 65.72*       | 100%       | 65.72      |
| 8               | California - MS Morgan Set <b>UPDATED</b>              | 65.64        | 100%       | 65.64      |
| 9               | MJO - MS Morgan Set                                    | 65.43        | 99%        | 64.76      |
| 10              | MM Collection - MS Morgan Set                          | 65.23        | 99%        | 64.56      |
| 11              | Arizona - MS Morgan Set                                | 65.19        | 99%        | 64.52      |
| 12              | Wayne Miller - MS Morgan Set                           | 65.63        | 98%        | 64.32      |
| 13              | David J. Ames - MS Morgan Set                          | 64.01        | 100%       | 64.01      |
| 14              | MTB - MS Morgan Set                                    | 63.77        | 100%       | 63.77      |
| 15              | Dennis Halladay - MS Morgan Set                        | 63.75        | 100%       | 63.75      |
| 16              | JWA - MS Morgan Set                                    | 62.87        | 100%       | 62.87      |
| 17              | New Jarrov - MS Morgan Set                             | 64.63        | 97%        | 62.63      |
| 18              | Highlander - MS Morgan Set <b>U</b>                    | 63.27        | 97%        | 61.31      |
| 19              | Larry Shapiro - MS Morgan Set <b>UPDATED</b>           | 64.56        | 94%        | 60.56      |
| 20              | Mansco Perry Collection - MS Morgan Set <b>UPDATED</b> | 61.14        | 95%        | 57.99      |
| 21              | Mike Casper - MS Morgan Set #2 <b>UPDATED</b>          | 66.06        | 88%        | 57.89      |
| 22              | Turnbull - MS Morgan Set <b>U</b>                      | 55.57        | 100%       | 55.57      |
| 23              | KJA's Collection - MS Morgan Set                       | 57.86        | 90%        | 51.89      |
| 24              | Sandd - MS Morgan Set                                  | 64.13        | 79%        | 50.91      |
| 25              | Dave's - MS Morgan Set                                 | 62.62        | 62%        | 38.74      |
| 26              | The Smythe Collection - MS Morgan Set <b>U</b>         | 63.39        | 59%        | 37.25      |
| 27              | V. Seitz - MS Morgan Set                               | 63.74        | 52%        | 32.66      |
| 28              | JE Wright Collection - MS Morgan Set                   | 63.12        | 51%        | 31.89      |
| 29              | West Texas Collection - MS Morgan Set                  | 63.90        | 49%        | 31.62      |
| 30              | Conway Collection - MS Morgan Set <b>UPDATED</b>       | 64.40        | 43%        | 27.89      |
| 31              | Howard Weiner - MS Morgan Set                          | 65.33        | 37%        | 24.24      |
| 32              | J & J - MS Morgan Set                                  | 64.23        | 32%        | 20.53      |

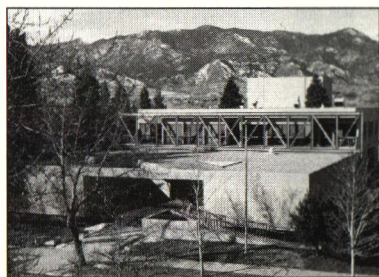
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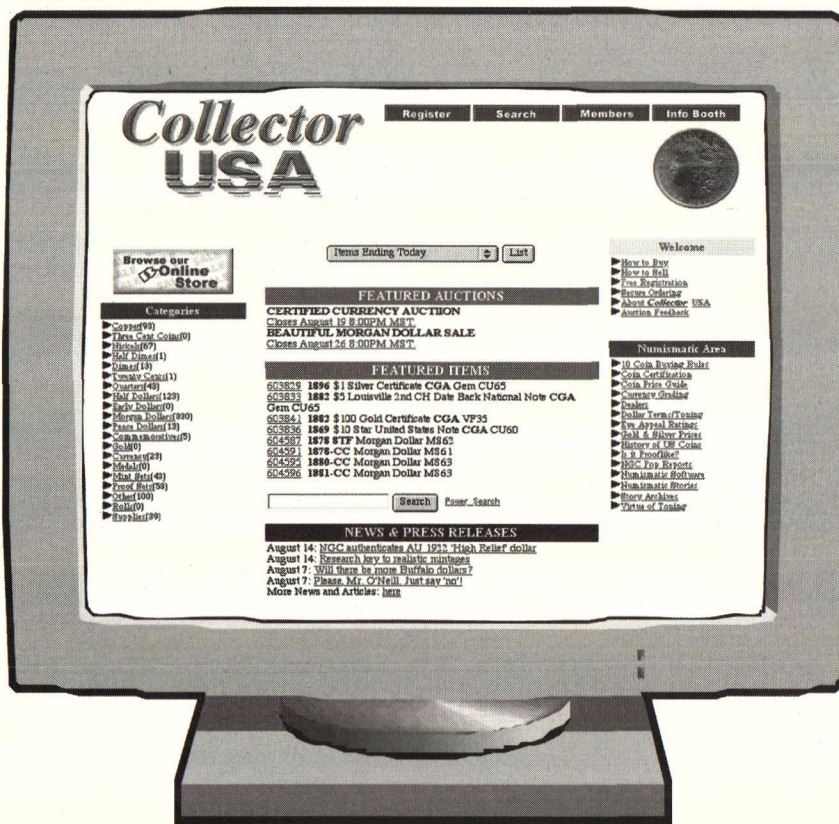
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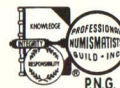
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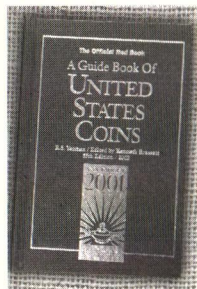


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# A Peach of a Convention and Headquarters

**T**HIS ISSUE OF *The Numismatist* features stories and photographs of the ANA's 110th Anniversary Convention, held in Atlanta. This outstanding show, hosted by the Georgia Numismatic Association and the Metropolitan Coin Club of Atlanta, was well attended, efficiently run and filled with activities for everyone. I would like to congratulate General Chairman Bill Fivaz, his committee, and all the volunteers, dealers, staff, exhibitors and speakers who made this show a resounding success. Special kudos go to Brenda Bishop, ANA convention services manager, and her assistant, Rachel Irish, who once again orchestrated an excellent convention. If you were unable to attend this show, resolve to be at the next ANA convention in Jacksonville, Florida, March 7-9, 2002.

During the Atlanta convention, the ANA Board of Governors instituted several changes to foster better communication among our members, as well as provide access to the decision-making process. First, Board meetings will be held on show days, so members can attend without arriving well before the convention. Second, the Board will continue to have town hall meetings at both annual ANA shows. This will give our members an additional opportunity to ask questions, express their concerns and give input to the Association. Third, we will continue to meet with our hard-working regional coordinators, district delegates and club representatives so they can tell us how things are going and how we can help them.

I have reinstituted a very important committee called "Future of the Hobby." It will act as a "sponge" for new

## FROM YOUR PRESIDENT ..... BY JOHN WILSON

ideas, focusing on the long-term direction of numismatics and the Association. I will talk more about this exciting committee in my next president's message.

Before the show in August, my wife, Nancy, and I, along with 200 other

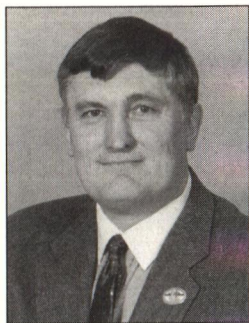
ANA members and guests, attended the official July 14 preview of the renovated ANA Library and Money Museum, and the opening of two exhibits: the "Harry W. Bass Jr. Collection of United States Gold Coins & Currency" and "Proud Spirits: American Indians & Bison in Numismatics."

I was very excited as I walked into the remodeled Museum with its outstanding, new exhibit cases and then into the Harry W. Bass Jr. Gallery, which left me breathless. Interactive programs let you look at individual items and read their history; hand-held audio tours let you hear their stories; and computer-controlled television monitors mounted in corners of the room take you through coinage history and tell the story of Harry Bass and his collection.

Walking through the doors of the remodeled library, which now is on two floors, I was very pleased with the new layout. We have a state-of-the-art library that allows members, researchers and the public to study without feeling crowded.

Thanks go to ANA Executive Director Ed Rochette and our dedicated staff for working so very hard to prepare the building for the preview ceremonies. Special thanks go to Harry W. Bass Jr. Foundation Trustee F. David Calhoun and Vice President Edmund Deane for getting the Bass exhibit ready. I can hardly find the appropriate words to thank the Foundation for its unbelievable generosity in making the ANA home to this inspiring collection.

In closing, I ask you to remember the ANA and its ongoing renovation fund drive. We need your help and would appreciate anything you can donate. I wish all of you a great fall collecting season. •



*Actively involved in the hobby for 30 years, President John Wilson (LM 3467) of Ocala, Florida, is an avid collector and exhibitor, specializing primarily in United States paper money. He is a retired Milwaukee County deputy sheriff and is married to former ANA Governor Nancy Wilson. Before his election to the Board of Governors, he served as a regional coordinator in the ANA's Representative Program.*



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# Apples to Oranges: Comparing Price Indexes

DOMINIC AMANTE, WRITING in the September issue ("New Coins Require New Price Guides," p. 996), espouses the mistaken assumption that indexes and reporting of stock/bond/commodity prices is equivalent to price guides and indexes for collectable coins. He's comparing apples to oranges. Apples and oranges are both fruits, but they are very different. A similar analogy holds for stock/bond/commodity prices and indexes when comparing them with coin price guides and indexes.

Stock/bond/commodity prices are reported from various exchanges where the transactions occurred. Each "sell" order must be matched with a "buy" order through the exchange's clearinghouse on a daily basis and must be confirmed before an exchange can open for the next day's business. Prior to computers, this was done by hand, matching orders on paper. Today the transactions are executed and tracked by computer; thus, when the bell rings to end trading, computer-generated reports tell us the opening, high, low, average and last trade price of each stock, bond or commodity. Such reports also reveal the total number of transactions or volume of business.

For the coin market to replicate stock/bond/commodities price reporting, everyone who sells a United States coin in a given day would have to enter the transaction into a computer system, giving a full description of the coin sold and the selling price. If such a mammoth, independent (government-regulated) system existed, we would know precisely the number of coins sold each day and which coins were sold. Until such a system exists, one cannot make an apples-to-apples comparison of reporting methods for stock/bond/commodity prices and coin market prices.

One important distinction between stocks/bonds/commodities and collectable coins is that coins exist in various grades (levels of preservation). Stocks/bonds/commodities are generic. That is, one share of General Electric common stock is the same as the next. Rarity, as we apply the term to coins, has no equivalent in the stock/bond/commodity market. However, supply and demand play a significant role in both the pricing of stocks/bonds/commodities and collectable coins.



The rise of U.S. coin price guides parallels the rise and popularity of coin collecting. Prior to 1960, price guides were issued annually in book form. In April 1960, *Coin World* introduced the concept of greater frequency when it began publishing weekly. Its founder, Oliver Amos,

was an astute observer. Collectors wanted to know what their coins were worth. It was quickly evident to Amos that not every known U.S. coin sold every week. So he employed highly knowledgeable numismatists to independently gather and confirm pricing information, using analysis and rarity comparisons to keep values updated.

A number of "price guides" proliferate today, especially free ones on the Internet. Most actually are dealer price lists. That is, they post the prices at which the dealer would like to sell coins. Some subscription-based, commercial price guides are averages of dealer bids from trading networks or dealer prices, often homogenized by an "editor." None necessarily represent bonafide transactions, either buying or selling.

*Coin World* continues to compile its "Trends" the old-fashioned way, independently verifying transactions. A human being who possesses expert numismatic knowledge also identifies comparable items to update seldom-traded coins.

Contrary to what Mr. Amante implies, *Coin World* is not a coin dealership. *Coin World's* only product is information. It is the largest publication in the world serving the coin collecting hobby. *Coin World's* "Trends" are comprehensive, providing pricing values for more than 50,000 coins, including modern issues. We invite Mr. Amante and others to visit [www.CoinWorldTrends.com](http://www.CoinWorldTrends.com) and compare it to any other U.S. coin price guide available. In addition to offering the largest number of coin values, it offers standard indexes, portfolios, graphing capabilities, auction histories, grading information, mintages and histories for every United States coin series struck since 1793. It is sophisticated, yet simple and fun to use. •

*Beth Deisher is editor of COIN WORLD. She joined the ANA in 1981, the same year she joined the staff of the hobby publication.*

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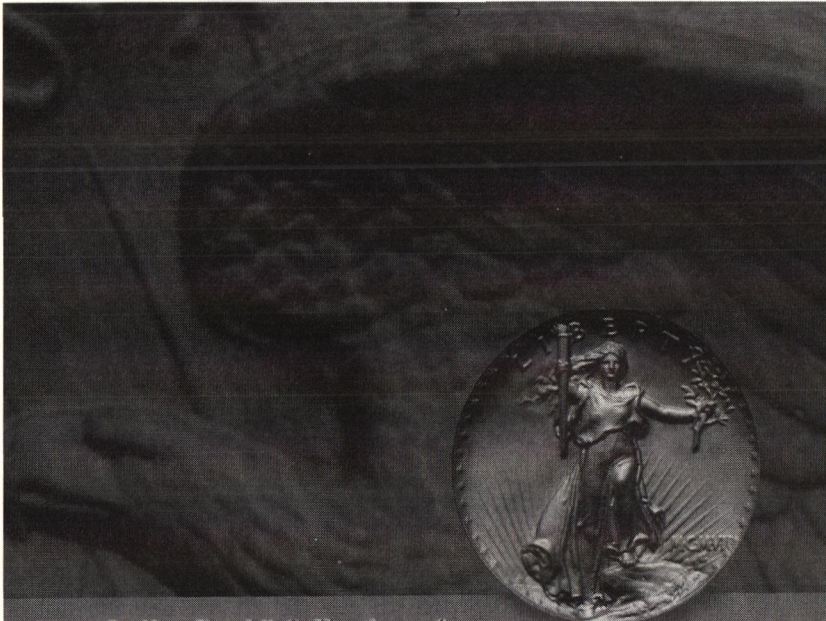
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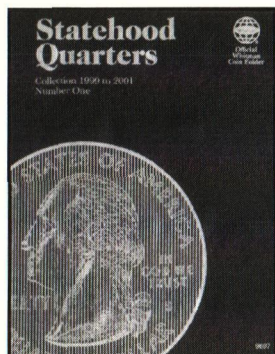
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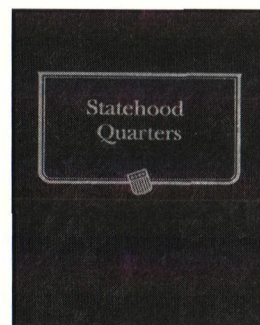
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# LETTERS

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## Accolades for Atlanta Exhibits

Great job! I just got back from the show in Atlanta (ANA World's Fair of Money® 2001, August 8-12), and it was excellent. I had a great time and was impressed with all the exhibits. The "Ship of Gold" display and the 1913 Liberty Head nickel were very impressive. I am looking forward to the show in Baltimore, Maryland (scheduled for Summer 2003), which is closer to home.

An outstanding job was done by all those who set up displays. My favorite was the love tokens.

Harry DiPalma, ANA 173132

## Many Thanks, Mrs. Rochette

On a recent family trip to Colorado Springs, we had the opportunity to visit many interesting sites. One place we certainly wanted to see was ANA headquarters. Our chance to do so came on the last day of our stay, July 13, 2001, at 2 p.m.

Although the facility was under major renovation, with everyone frantically running to and fro trying to meet the deadline for the opening of two exhibits, Mary Ann Rochette (wife of ANA Executive Director Edward Rochette) took time from her hectic volunteer duties to personally guide us around the Museum. We wanted to let her know publicly how much we appreciated the attention and help she afforded an out-of-state family.

David Schaffer, ANA 187637

Ivette Schaffer

Brandon Schaffer, JA 181767

**Editor's note:** The unveiling of the Harry W. Bass Jr. Core Collection and preview of the renovated ANA Museum and Library was held on July 14, the morning following the Schaffers' visit. The frantic "running to and fro" continued well into the night to meet the deadline.

## "Numismatic Errors" Exhibit Category Celebrates 25 Years

The story starts at the ANA convention in New York City in 1976. Milt Cohen had a superb exhibit of nickels struck on cent planchets, mounted on a United States map and properly described. The exhibit was relegated to the "Miscellaneous" category, since there was no other appropriate classification.

I cornered then-ANA Executive Vice President Ed Rochette and complained about the injustice that robbed Milt of a deserved award for his exhibit. "What do we have to do to get an error category for ANA exhibitors?" I asked. Ed's answer was, "Give me \$1,000."

I told him I resented his asking me for "bribe" money. "No. You don't understand," he explained, "If you give me a check for \$1,000, I'll wave it under the ANA Board's noses. When they approve the error exhibit category, the money will be deposited in an escrow account. The interest earned pays for the awards presented at each ANA convention."

Now I had an answer that made sense. I contacted Fred Weinberg, who was working at Numismatics, Ltd., in those days. I explained my conversation with Ed, and Fred immediately offered to give me a check for the \$1,000. I suggested that the best way to go was to circulate the news within the error-collecting hobby and ask for donations. Fred's contribution was \$250.

When the word went out, we received checks from Bill Fivaz, Milt Cohen, A.K. Berry, Everett Barsam, Ronn Fern, Len Roosmalen, Numismatic Error Collectors of America (NECA), Numismatic Error Collectors of Long Island (NECOLI) and *Error Trends Coin Magazine*. We sent Ed the various checks totaling \$1,000, and the ANA Board of Governors eventually approved the establishment of the "Numismatic Errors" category (Class 17) for ANA convention exhibit competitions. We now had our own category and three, qualified judges: Bill Fivaz, Fred Weinberg and me.

The new category debuted at the ANA convention in Atlanta, Georgia, in 1977. It was a very emotional experience for us all. Twenty-five years later, we attended the ANA convention, held once again in Atlanta, and reminisced about good times. Here's to another 25 and more.

Arnold Margolis, LM 777

## First-Grade Teacher Grateful for Gift of State Quarter Boards

I recently received a shipment of 50 State quarter boards and maps from ANA Executive Director Edward Rochette. Let me say, "Thank you very much."

My students are most appreciative, and they have had lots of fun collecting quarters and learning about the history of the United States. The children love learning about the country they live in and what a wonderful place this is. They also learn the value of money, as well as many other things about our money system throughout our history. Again, thank you from the bottom of my heart.

Rebecca Evans





## Pages from the Past

IT HAS BEEN said that one man's trash is another man's treasure. Buying, selling and trading always have been a prominent part of the hobby, as well as the business, of numismatics. Below are a few of the "treasures" that have been offered in the past.

### 100 Years Ago

Offered for sale or exchange were a variety of coins dated 1878-83: proof Trade dollars (\$2); and uncirculated half dollars (\$1.25), quarter dollars (75 cents) and dimes (40 cents).

### 75 Years Ago

Bargains in U.S. commemorative coins: proof 1892 Columbian half dollar (\$1.25); proof 1893 Isabella quarter dollar (\$1.75); and uncirculated 1918 Lincoln (Illinois) half dollar (\$1.25), 1920 Maine half dollar (\$1.15), 1921 Pilgrim half dollar (\$1.25), 1922 Grant half dollar "without star" (\$1.10), 1924 Huguenot half dollar (\$1.15), 1925 Lexington and Concord half dollar (95 cents), 1903 Jefferson (Louisiana Purchase) gold dollar (\$5), 1915 Panama-Pacific \$2½ gold (\$10) and 1922 Grant gold dollar "without star" (\$3.30).

### 50 Years Ago

U.S. quarter eagles: Brilliant Uncirculated 1802/1 (\$130); proof 1834 "no motto" (\$25); Extremely Fine 1843-O "large date" (\$17); Extremely Fine 1843-D "small date" (\$13); uncirculated 1848-D (\$20.50); About Uncirculated 1854-D (\$150); About Uncirculated 1857-D (\$46.50); Brilliant Uncirculated 1860 (\$21.50); Extremely Fine 1867 (\$35); proof 1870 (\$18.50); and About Uncirculated 1877 (\$25.50).

—Jane L. Colvard  
ANA Research Librarian

## Seminar a Dream Come True for Scholarship Winner

Thanks to ANA Education Director Gail Baker for awarding me one of the ANA adult scholarships to attend the Summer Seminar in Colorado Springs. This was a dream come true and something I will never forget. I want to thank Gail personally for the caring, thoughtful manner she conducted herself in making sure my health conditions were under control, giving me rides in the golf cart when I couldn't walk, and checking to make sure the sessions were going well.

The United States coin-grading course was expertly taught by Don Bonser and Mary Sauvain. Their one-on-one instruction, bringing in other experts in the field such as Doug Bern of Cooper Coins, and a "bull session" on toning headed by ANA President Bob Campbell, all enriched the class. An added bonus was numismatist Bill Fivaz, who attended our grading class daily, answering student questions and assisting in class study.

The ANA staff was very helpful, despite the construction and remodeling in the building. During my several trips to the library, Research Librarian Jane Colvard always was there to assist in finding books.

I especially want to thank the donor of the ANA adult scholarship. Summer Seminar taught me a lot about numismatics, and I met people I will never forget.

Denis F. DeBan, ANA 184581

## Beginners Beware of Companies Offering Coins on Approval

I am writing this letter to warn young collectors out there. Be very careful how and where you spend your money. Watch out for compa-

nies that send coins out on approval and make sure you are not paying too much.

Recently, a party I know ordered some silver American Eagles. With the package came several coin offers on approval. Let me share the approval-package contents, including the prices asked: 1964 half-dollar, uncirculated, \$6.50; 1936 Buffalo nickel, Fine, \$3.50; 1943-P 5 cents, Good, \$1.35; 1944 Mercury dime, Fine, \$3.50; 1953 Roosevelt dime, MS-60, \$3.50; and a 1955 cent, uncirculated, 45 cents.

It doesn't take a rocket scientist to know that each one of these coins is overpriced. But an inexperienced collector just starting out may think these are good deals.

When I started collecting more than 50 years ago, I had no one in my town to go to for advice. I, too, ordered coins on approval and was excited to receive the package in the mail. Being hungry to add to my collection and with no local coin shop, I usually bought the entire package. (Keep in mind that I was just an unsuspecting kid at the time.) While I was interested in adding to my collection, I also thought it would be worth a lot of money someday. The sad note is that even 50 years later, some of those coins still are not worth what I paid.

It's important to check the ads in hobby publications. Be sure you are getting as many bangs for your hard-earned bucks as you can. Collect and purchase based upon what you like, not what someone else says you should be purchasing. Enjoy your collection day after day. Don't collect with the idea it may be worth a lot of money someday. Then, some 10, 20 or 30 years from now, you will not be disappointed. You will have happy memories of many hours



of enjoyment without the worry of your coins being worth less than you paid for them years back. Do your homework and purchase wisely. There are many things right with our hobby, but overpriced, approval "services" are not one of them.

Paul W. Vanderstelt, ANA 20592

### Reader Questions Notion of Easy and Reasonable Assumptions

I just read Q. David Bowers' "Coins & Collectors" column in the July 2001 issue ("Rocky Mountain Minting," p. 801). Under the heading "An Erroneous Conclusion," he notes several cases in the later 1800s of major dealers mistaking "D" mintmarks of 1838-39 for Denver, and "C" mintmarks of Charlotte for California. He calls it an "easy and

reasonable assumption" that these mistakes were made, partly because of the dearth of numismatic literature and the existence of "Denver Mint" assay office reports.

Although numismatic references were meager back then, books regarding general history certainly were available. Denver was founded in 1858 and could not possibly have issued anything in the 1830s. Very little existed on the United States/Mexico frontier until decades later. Also, California was a part of Mexico in the 1830s, and the only U.S. inhabitants were a few fur trappers. California could not have issued U.S. coins in the 1830s.

These impossibilities should have been known to later 19th-century dealers and collectors studying coins for their historic and artistic value,

since the information concerns what was (for them) relatively recent history, and the events possibly even occurred within their lifetimes. It seems that some of these early dealers and collectors were perhaps not as bright or historically oriented as we are sometimes led to believe when we read their biographies. Do chroniclers make them appear greater than they really were?

Paul B. Schultz, ANA 151701

*Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff. THE NUMISMATIST reserves the right to edit all material for length and clarity. Direct correspondence to THE NUMISMATIST, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, fax 719/634-4085, E-mail [magazine@money.org](mailto:magazine@money.org).* •

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# ANA Headquarters Renovation Fund

## Generous Gifts Support Ongoing Construction

As work proceeds on the renovation of the ANA Money Museum and Library, donations still are eagerly sought. At present, the Association has realized less than 10 percent of its \$3 million goal; more funds are urgently needed if work is to continue on this very important project.

The ANA would like to thank donors James L. Miller and Joan L. Wilde for their generous \$5,000 contributions, as well as the ACG Dealers Association (in conjunction with ASA-Accugrade, Inc. of Longwood, Florida) for its gift of \$3,000, made at the ANA's 110th Anniversary Convention in Atlanta in August. Wilde's donation, when combined with her previous gift of \$5,000, places her in the "Platinum Category" (\$10,000 or more).

Direct donations of cash and material to "ANA Target 2001," 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.



Accepting a \$3,000 check for the renovation fund from Diane Hager (center) of ASA-Accugrade, Inc. (on behalf of the ACG Dealers Association) are ANA Executive Director Edward C. Rochette (left) and ANA President H. Robert Campbell.

### New Donations

July 20-August 20, 2001

#### GOLD (\$5,000+)

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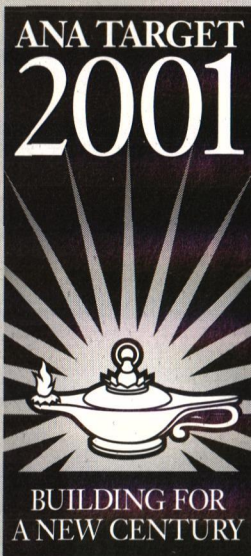
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**TOTAL: \$289,258**



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# NEW ISSUES

## UNITED KINGDOM: British Royal Mint Brings New Britannia Design to Atlanta

At the ANA's 110th Anniversary Convention in Atlanta in August, the British Royal Mint introduced its 2001 Britannia coin design to American collectors. First issued in 1987, the Britannia bullion coin was re-designed this year by Phillip Nathan in conjunction with celebrations marking the 100th anniversary of the death of Queen Victoria and the end of the Victorian era. The 2001 design recalls the 1839 "Una and the Lion" motif, featuring a stylized image of Britannia—familiar shield and trident in hand—moving forward with the lion, expressing a sense of unity and inseparability. The obverse bears Ian Rank-Broadley's portrait of Queen Elizabeth II.

The 2001 Britannia is struck in

proof 1, 1/2, 1/4 and 1/10 ounce, 22kt (.9167 fine) gold. A total of 1,000 four-coin sets has been authorized, offered for \$1,595 each. An additional 500 1/4-ounce and 2,500 1/10-ounce pieces are available for \$225 and \$115 each, respectively. Please add \$5.95 per order for shipping and handling. Collectors in the United States should send orders to British Royal Mint, Cheyenne, WY 82008-0031, or telephone toll-free 800/221-1215.

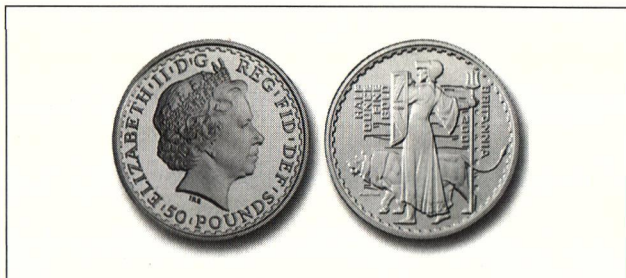
## MEXICO: Coin Series Features Endangered Species

A ceremony was held on July 3 at the Banco de Mexico to unveil the

**A colorful coin folder draws attention to the plight of 10 of Mexico's endangered species.**

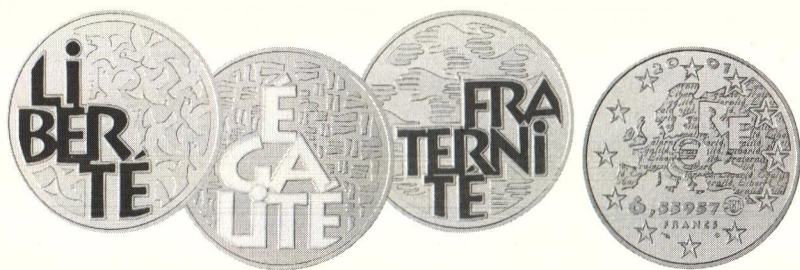
"Endangered Species in Mexico" coin series. Each piece in the 10-coin series highlights one species of the nation's wildlife currently in danger of extinction: the royal eagle, pronghorn (or "American antelope"), river crocodile, river otter, black bear, manatee, jaguar, harpy eagle, zacatuche (rabbit) and prairie dog.

The 40mm, 5-peso coins are struck in .999 fine silver and weigh 31.103g. Mintage is limited to 50,000 specimens of each of the 10 coins. A collector's folder also is



**At a press conference held at the ANA's 110th Anniversary Convention in Atlanta in August, ANA President H. Robert Campbell (second from right) joined the British Royal Mint's Director of Collector Coin Alan Wallace (right) and Deputy Master Roger Holmes (left) for the unveiling of the new Britannia coin.**





Actual Size: 37mm

Bidding adieu to France's franc denomination are three coins featuring the Republic's motto (from left): "Liberty" is symbolized by free-flying birds; "Equality" is denoted by the stability of stone building blocks; and "Fraternity" is represented by hands illustrating the need for communication, harmony and reconciliation. The common reverse (far right) carries the denomination.

available. For information, contact Banco de Mexico distributors Lois and Don Bailey Numismatic Services, P.O. Box 98, Homer, MI 49245-0098, telephone 517/568-4014, fax 517/568-3726 or E-mail [donbailey\\_98@yahoo.com](mailto:donbailey_98@yahoo.com).

#### FRANCE: Motto Series Marks Last Year of the Franc

The last set of French coins denominated in francs appropriately honors the Republic's motto "Liberté, Égal-

ité, Fraternité" (Liberty, Equality, Fraternity). The French Mint (Monnaie de Paris) has issued a series of three coins, available in either gold or silver, to herald the changeover to the euro denomination.

On the common reverse, the three guiding principles unfold in script lettering. The obverses of the silver versions are lettered in blue (Liberté), white (Égalité) and red (Fraternité) enamel. The gold and silver coins bear denominations of 655.957 and 6.55957 francs, respectively.

For more information about these and other French coin issues, visit the Mint's web site at [www.monnaie.deparis.com](http://www.monnaie.deparis.com), or write to Monnaie de Paris, International Department, 11, quai de Conti, 75270 Paris Cedex 06, France; E-mail [international@monnaiedeparis.fr](mailto:international@monnaiedeparis.fr).

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## NUMISMATIC NARRATIVES

### Chicago Bank's "Cash Couch" Makes Cents

More than 1,000 1-cent coins are embedded in the "Cash Couch," the Manufacturers Bank entry in this year's "Suite Home Chicago" public-arts project. The coin-adorned, fiberglass couch, designed with a motif reminiscent of a giant \$1 bill, is prominently located in front of the bank's downtown branch as part of an international exhibition of "urban street furniture" organized by the Chicago Department of Cultural Affairs.

Manufacturers Bank has added an interesting twist. "The first person to correctly indicate the exact number of pennies in the artwork will win a \$100 U.S. Savings Bond from the bank. There also are 200 additional chances to win a free coin-collecting gift by carefully examining the Cash Couch," says Karen Perlman, vice president/director of marketing for Manufacturers Bank. "The first 200 people to locate [five special coins] among all the pennies will receive a free Lincoln cent folder." The five coins were provided by Harlan J. Berk, Ltd. of Chicago, and the Lincoln cent folders were acquired from Littleton Coin Company of Littleton, New Hampshire. Further details are available on the bank's web site at [www.manufacturersbank.com](http://www.manufacturersbank.com).

### Euro Necessitates Old Money Disposal

With tons of new euro coins ready for the official January 2002 release,

participating European Union countries must formulate plans for disposing of their outdated, national currency. An estimated 350,000 metric tons of defunct coins will be left over as citizens exchange old pieces for new.

Scrap companies view the change-over as a golden opportunity. "Upwards of £20 million (\$28.2 million) can be made from grinding the coins of Europe's old money system into waste," Allan Hall wrote in the *Evening Standard*.

Germany, for example, recently has made a deal to have its demonetized Deutsche marks pulverized and molded into washers to be used in lawnmowers, car parts and clothes dryers, says Hall. Paper Deutsche marks will be treated to remove dyes and resins, then converted to mulch for fertilizer.

### Dealers Robbed after Memphis Money Show

Two California dealers were robbed on June 17 after the International Paper Money Show closed in Memphis, Tennessee, according to the Shelby County (TN) Sheriff's Department. Ken Barr and Chuck Woodruff stated they left the show late in the afternoon and drove about 15 miles toward Nashville before stopping at a fast-food restaurant. The pair went inside, keeping a watchful eye on the car.

Shortly after the dealers received their orders, a van with an open side door pulled up next to their vehicle, Barr reported. He ran outside and managed to pull the driver from the van, but was pushed to the ground in the struggle. Barr estimated that within 20 seconds, another man pried open the car's trunk, removed a briefcase and duffel bag, and threw

the items into the van. The 1990s-style maroon or burgundy mini-van (without a front license plate) drove off at high speed.

A list of the stolen notes, military payment certificates and other items is available by E-mailing [ken@kenbarr.com](mailto:ken@kenbarr.com) or [cwoodruff@phc.net](mailto:cwoodruff@phc.net). A reward will be paid for information leading to the return of any or all of the merchandise. To report information about the crime, telephone Shelby County Sheriff's Detective B.T. Roberts at 901/495-1120; refer to case number 010-600-0643SH.

### Secondary Market for Buffalo \$1 Increases

Although the United States Mint has shipped few of its orders for the sold-out 2001 American Buffalo silver dollar, the secondary market prices for the pieces are climbing, according to a recent *Coin World* article. At press time, the Coinage and Currency set was listed on eBay™ auction sales at \$200, followed by the two-coin set at about \$150, the proof dollar at \$90 and the uncirculated at \$60 or more. (Original pre-issue discount prices for the items were \$54.95, \$59.95, \$33 and \$30, respectively.) Dealers at coin shows commanded similar prices.

Many listings on the eBay site claim the sellers have received Mint confirmation, but orders were not yet delivered. This could prove problematic for dealers, since the Mint has decided to limit the number of sets to 20 per order, including orders already placed and confirmed.

### Ancient Coinage on Display in Anatolia

Antalya is the largest city located on Turkey's Mediterranean coast.



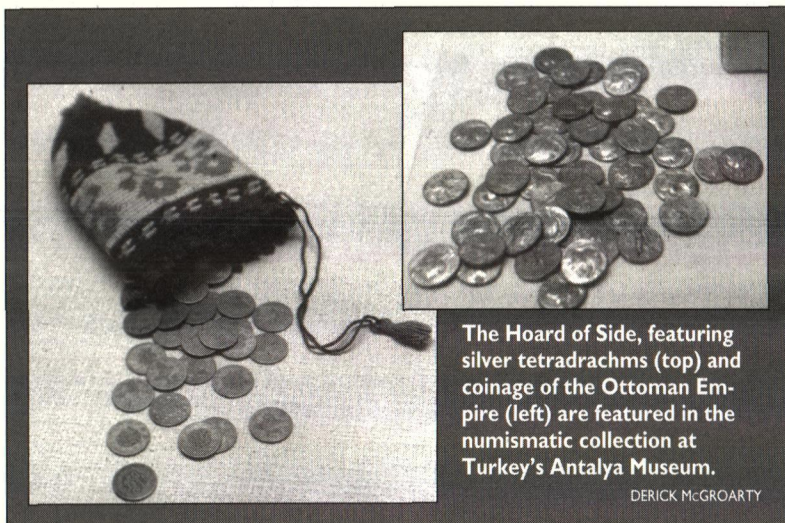
Interesting artifacts from the area, including many numismatic items, are preserved in the spacious Antalya Museum, reports travel writer and photographer Derick McGroarty. (The museum's web site can be found at [www.antalya-ws.com/english/museum/frames.htm](http://www.antalya-ws.com/english/museum/frames.htm).)

Honored a decade ago as "European Museum of the Year," the attraction devotes an entire corridor to ancient coinage, says McGroarty. The significant collection, featuring Roman and Byzantine coins, as well as coinage of the Ottoman Empire, helps bring to life the ancient world and the development of Turkish culture, he explains.

One of the primary numismatic exhibits is the Hoard of Side (2nd to 1st century B.C.). Side minted its own coinage as early as the 5th cen-

tury B.C. and was overtaken by Alexander the Great in 333 and the Romans in the early part of the 1st century A.D. The impressive hoard

contains 129 silver tetradrachms (2nd to 1st century B.C.), each displaying the helmeted head of Athena on the obverse and Nike holding a



The Hoard of Side, featuring silver tetradrachms (top) and coinage of the Ottoman Empire (left) are featured in the numismatic collection at Turkey's Antalya Museum.

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wreath on the obverse.

Another important exhibit is the Gold Hoard of Byzantium, according to McGroarty. This significant find consists of 187 gold solidi dating from 538 to 602 A.D., featuring portraits of Roman emperors.

## Documentary Traces History of Counterfeiting

Chicago-based Tower Productions has produced a new, two-hour documentary that provides a history of counterfeiting from 600 B.C. to the present. *Making a Buck* premiered on August 20 on The History Channel®. Hosted by former NBC foreign correspondent Arthur Kent, the feature focuses on the odd but important role of counterfeiting through the ages.

The program follows eight main stories to communicate the variety of counterfeiting schemes through the ages, says writer and producer Dan Golden. Much of the currency filmed for the show was provided by the ANA Money Museum, and Executive Director Edward Rochette and former Curator Robert Hoge were interviewed at length.

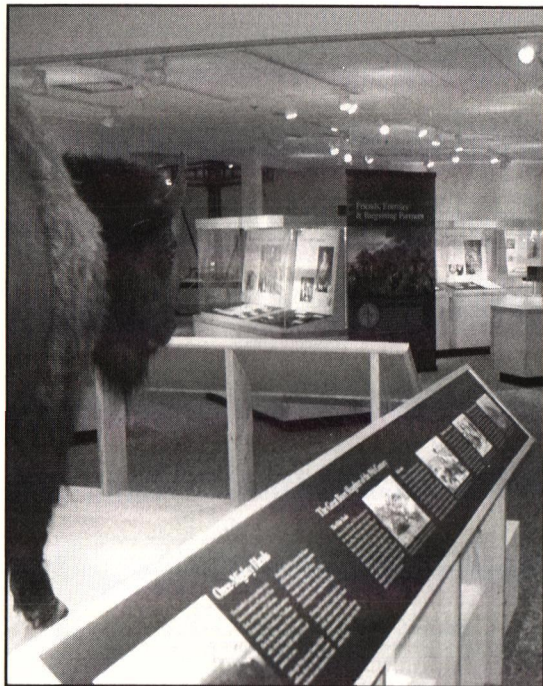
For additional information about the documentary, contact Tower Productions, 549 Randolph St., Suite 300, Chicago, IL 60661, telephone 312/993-1550.

## Salvors Seek \$1 Billion from 1909 Shipwreck

Martha's Vineyard Scuba Headquarters, Inc. and its president, Martin Bayerle, are continuing efforts to

elicit the United States government's disclosure of the cargo aboard the shipwrecked R.M.S. *Republic*, says attorney Timothy D. Barrow. The luxurious *Republic*, part of the same White Star Line as the R.M.S. *Titanic*, sank off the coast of Nantucket on January 23, 1909, after colliding with another ship.

The cargo may have included \$1 billion in gold intended for a U.S. Navy payroll and a secret military shipment sent to prop up Russian Tsar Nicholas II's unsteady regime. Bayerle's quest for the ship's manifest or a confidential bill of lading has been hampered by a June 29 federal court ruling. Moreover, the government has filed an ownership claim to the gold purported to have been on the vessel, based solely on Bayerle's "good faith" research



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## ANA COLLECTION MANAGER

The American Numismatic Association is seeking a professional numismatist to help organize its Museum collection. The qualified applicant will be conversant with all aspects of numismatics, including grading, conservation, counterfeit detection and minting techniques. Knowledge of ancient coins a must. Preference will be given to those with strong database skills and prior museum experience. Salary will be in the mid-30s, depending on experience. Send résumé (no telephone calls) to ANA Curator, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.



(much of which can be accessed on the Internet at [www.rms-republic.com](http://www.rms-republic.com)). Bayerle says the government has more information than it admits.

## Gold Commemorative Donated to ANA

A gold \$50 commemorative piece, struck from treasure recovered from the 1857 shipwreck of the S.S. *Central America*, has been given to the ANA Money Museum by the California Gold Marketing Group of Newport Beach. ANA Executive Director Edward C. Rochette attended the first-strike ceremony on August 20 at San Francisco's Presidio.

In conjunction with the California Historical Society (CHS), the California Gold Marketing Group produced the commemoratives from

gold taken from ingots made in San Francisco in the mid 1850s by private assayers and minters Kellogg & Humbert. The pieces were struck from August 20 to September 12, 2001, coinciding with the 144th anniversary of the precious metal's 1857 journey from the California gold fields to its sinking aboard the S.S. *Central America* in a hurricane off the coast of the Carolinas. Originally destined for New York, the gold was recovered in the late 1980s, and in late 1999, more than 90-percent of it was bought by the California Gold Marketing Group.

Mintage of the commemorative pieces was limited to no more than 5,000. Featuring a gem-proof finish, they were struck from transfer dies recently created by the Gallery Mint from original dies used by Kellogg &

Co. to strike \$50 gold pieces in 1855. The obverse carries James B. Longacre's Liberty design that the United States Mint employed on \$20 gold coins in the mid 19th century.

Like the reverse of the Kellogg piece, the modern commemorative features an eagle perched on a rock and holding a shield. A blank ribbon runs through the eagle's wings on the original. However, to avoid possible confusion of the new issues with Kellogg's original gold pieces, the ribbon on the modern commemorative is inscribed S.S. CENTRAL AMERICA GOLD/C.H.S. Also, each piece is over stamped on the reverse with the date of strike. (The 2002 edition of *A Guide Book of United States Coins*—the "Red Book"—lists the new pieces as "commemorative restrikes.")

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sale of the modern commemoratives—up to \$250,000—is earmarked for the California Historical Society for continued research on the 1849 California Gold Rush. The specimen given to the Association will be displayed at the ANA Money Museum in Colorado Springs, Colorado, along with a genuine 1857-S double eagle (\$20) recovered from the S.S. *Central America* (presented to the ANA last year by the California Gold Marketing Group) and an 1854 Kellogg & Co. \$20 gold coin (donated to the Association by the late Aubrey and Adeline Bebee).

For more information about the availability of the new California gold commemorative pieces, contact Bowers and Merena Galleries of Wolfeboro, New Hampshire, telephone toll-free 800/458-4646 or



**Struck from modern transfer dies, this \$50 commemorative piece contains gold taken from ingots made in San Francisco in the mid 1850s. The California Gold Marketing Group recently donated a specimen to the ANA Museum.**

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# The Heath Medal: Story of a Rarity and a Mystery

by David J. Sklow  
ANA 88768

Efforts to track down the truth about an elusive issue reveal new information and provide an interesting glimpse into numismatic history.



Silver Heath memorial medal,  
thin planchet.

WHEN DR. GEORGE F. Heath, founding father of the American Numismatic Association, died on January 16, 1908, the ANA sought to honor him. At the annual convention held on September 6-10, 1910, in New York City, a committee was appointed to oversee the creation of a Heath memorial medal. Committee members A.R. Frey, D. Macon Webster and W.H. Woodin determined the medals would be struck in bronze, silver and gold, and sold by subscription for \$2, \$5 and \$50 each, respectively. The January 1911 issue of *The Numismatist* reported the closed list of subscribers, with 31 placing orders for bronze medals, 8 for silver and none for gold.

The medals were produced by Whitehead & Hoag Company of Newark, New Jersey. The exact date of striking is unknown, although it generally is believed to have been in mid 1911. The reverse die was the same one the company used to strike the 1910 ANA convention medal. The obverse die was a new creation bearing a likeness of Heath.

Mystery has surrounded the exact number of medals struck. However, I recently uncovered some information that may help solve this puzzle. The ANA treasurer's report in the October 1912 issue of *The Numismatist* provides a complete accounting of the operations of the Heath Memorial Medal Committee, stating the ANA received 50 bronze and 10 silver medals from Whitehead & Hoag Company. The data also reveals that all 10 silver specimens were sold. Only 36 bronze medals were sold, and one was given to the Boston Medical Library by H.R. Storer. The remaining bronze pieces were turned over to A. Judson Brenner,



ONLY THROUGH THE generosity of Waldo C. Moore and Farran Zerbe, who donated their own medals, were any found.

.....

then president of the ANA.

What was the fate of the remaining 13 bronze Heath medals? Ads appeared in *The Numismatist* trying to sell the leftover pieces. The first was in the June 1911 issue, offering silver and bronze medals for \$5 and \$2 each, respectively. (This is interesting, since all the silver medals reportedly were sold at the time of issue! Did the ANA plan to strike more?) The ads featuring silver medals ran until mid 1913, while the ones promoting the bronze examples appeared until July 1922.

In the December 1920 issue of *The Numismatist*, the ANA's general secretary, Harry H. Yawger, stated he had several bronze medals, available for \$1 each. A report in the New York Numismatic Club's 1918-21 "yearbook" listed six Heath medals under "Assets, Medals on Hand." However, these pieces seemed to be rare in 1925, when the ANA attempted to locate two for use on a bronze plaque memorializing Heath. Only through the generosity of Waldo C. Moore and Farran Zerbe, who donated their own medals, were any found.

Although the October 1912 ANA treasurer's report shed considerable light on the quantity of medals struck, it did not address the differences in their thickness. An article by N. Neil Harris (then assistant ANA



**A lead trial for the obverse of the Heath memorial medal.**



**At the ANA's eighth convention, held in Columbus, Ohio, on September 2-4, 1907, George Heath (first row, third from left) stands next to newly elected ANA President Farran Zerbe (fourth from left).**

ANA ARCHIVES



## Dr. George Francis Heath: A Life of Numismatic Service

GEORGE F. HEATH died of a stroke on June 16, 1908. His sudden death at the age of 57 saddened the numismatic fraternity, as well as the community at large.

A June 17 resolution by the Common Council of the City of Monroe, Michigan, Heath's home town, summed up the prevailing sentiment: "In [his] death . . . , the city has suffered a great loss. He was a man of purity of character, of high ideals and unflinching devotion to duty, and he leaves a life record of honorable service. From the formative period of his youth to the last hours of his useful career, he belonged to the number of those who point to better things and lead the way, and with the fine instincts of an exalted citizenship he carried his inspiring creed into the practical affairs of daily life."

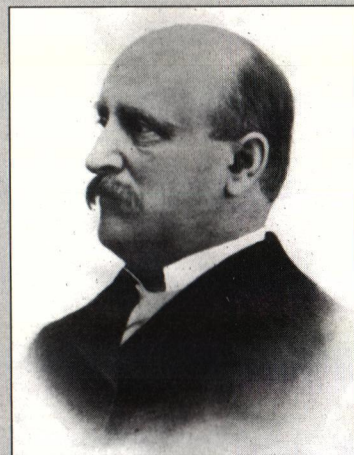
An important segment of Heath's life was devoted to his avocation—numismatics. In a final tribute to Heath, *The Monroe Democrat* reported: "If so well balanced and busy a mind may be said to have a 'hobby,' his was the study of the history of nations through their coins and medals. Early in life he became a collector and a student of numismatics. He early became

an authority, and his collection became the envy of many of the wealthier collectors in the same field. He was an early president and for many years . . . the treasurer of the American Numismatic Association. Nearly twenty two years ago he began the publication of *The Numismatist* and it was to him a labor of love."

Heath was born in Warsaw, New York, on September 20, 1850. In 1870 he moved to Warrensburg, Missouri, where he became postmaster in 1872. He started a pharmacy business in 1876, which led him to enter medical school at the University of Michigan in 1879. After graduating in 1881, Heath was appointed resident surgeon in charge of the university hospital. Resigning his post in 1884, he moved to Monroe, Michigan, entered general practice, and joined state and county medical associations.

Heath also was active in civic service. Elected mayor of Monroe in 1890, 1896, 1897 and 1906, "his zeal and interest in the city never flagged and his labors to promote the welfare of the city were constant and continuous," according to the city's Common Council.

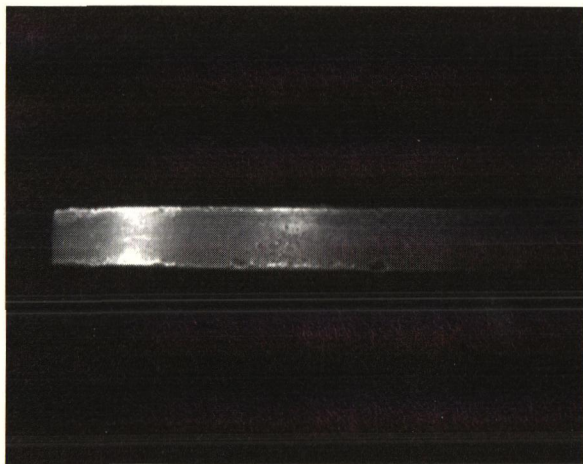
*continued on page 1244*



At the 1904 Louisiana Purchase Exposition in St. Louis, ANA notables posed for posterity (from left): Heath, A.R. Frey, Dr. B.P. Wright, George W. Rice and Farran Zerbe.

ANA ARCHIVES





**The thick planchet used for the George F. Heath memorial medal (left) measured 4.7mm, while the thin planchet (right) was 3.1mm.**

historian) in the April 1970 issue of *The Numismatist* did. All medals were 38mm in diameter, but Harris noted four different types: a 4.7mm-thick bronze, 4.7mm-thick sterling silver, 3.1mm-thick bronze and a gold specimen of unknown thickness. (Personally, I believe no gold medals were struck, as indicated by the committee report.)

Harris' article also provided details about the obverse and reverse designs, designer and manufacturer, but indicated that the exact quantities struck were unknown. He made note of the aforementioned subscription records (31 bronze, 8 silver), but added that at least 45 3.1mm-thick bronze medals were struck! How Harris arrived at that number is most interesting. In early 1910, the ANA Finance Committee set up a special fund to pay for the publication of the *ANA Yearbook*. The 45 contributors apparently received the "thin version" of the bronze Heath medals.

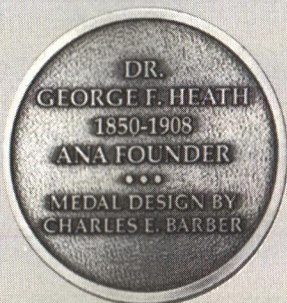
However, I discovered that silver medals also were struck on thin planchets. A specimen was found in the estate of the late George Hatie, ANA past president. (The medal then went to Kenneth Lowe, a partner in Money Tree Numismatic Literature, and now resides in my collection.) Another is in the collection of a prominent Kentucky collector.

The Heath Memorial Medal Committee in 1912 disclosed no information about the thickness of the pieces. The Committee's figures probably referred only to the original medals—10 silver and 50 bronze—which were 4.7mm thick. I believe that both the thin silver and bronze medals were given to contributors to the yearbook fund. In all likelihood, those who contributed the most received a silver medal, and the remaining donors were given bronze medals. We may never know the truth, but this would explain why thin medals exist in silver and bronze.

The availability of Heath memorial medals in the secondary market appears to be very limited. Just over a dozen examples were offered between 1927 and 1997. The first auction appearance was in the October 7-8, 1927, Thomas Elder sale (Lots 900 to 902), which listed one medal



## Déjà Vu: The 2001 Heath Commemorative Medal



2001 George F. Heath commemorative medal, based on a galvano created by Charles Barber.

A silver medal picturing Association founder George F. Heath has been produced for presentation to those who donate \$500 or more to the "ANA Target 2001" headquarters renovation fund. Struck by the Medalcraft Mint of Green Bay, Wisconsin, the commemorative is based on a galvano of Heath created by former United States Mint Engraver Charles Barber in the early 1900s. Use of the galvano was provided by ANA member Larry Baber of San Diego, California. (Direct donations of cash and material to "ANA Target 2001," 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.) Bronze versions of the medal are available for \$25 each (plus \$5 shipping and handling per order) from the ANA Money Market, telephone toll-free 800/367-9723 or E-mail [enterprise@money.org](mailto:enterprise@money.org).



Brad Fischer of Medalcraft Mint inspects the new medal (top, left). A test trim is completed (top, right), and medal production gets under way (bottom).

ROLLIE FINNER

in bronze and one in German silver, and two die trials in lead (one obverse and one reverse). Two more Elder sales (December 8-10, 1927, and February 2-4, 1928) offered bronze medals.

The Hobby Shop, owned by Paul Lange, conducted an auction on January 12, 1929 (Part 2 of the Harry H. Yawger Collection). The sale was the first to catalog Heath memorial medals by thickness. Listed was one thin and one "double-thick" bronze medal. April 1-2, 1932, saw another Elder sale with a bronze medal. In 1952 Frank J. Katen offered two thick specimens for sale—one silver (\$10) and one bronze (\$7.50)—



in an ad in the December issue of *Numismatic Scrapbook*. Katen again listed a thick silver piece in his May 23-24, 1969, auction.

Kurt R. Krueger's July 8, 1985, sale offered a bronze piece that reportedly once belonged to H.O. Granberg. The description stated "less than 50 struck." Also featured was an obverse die trial in lead.

At the 1986 ANA sale conducted by Kagin's, Lot 5439 included a bronze Heath memorial medal. The final offering I discovered was in Bowers and Merena's Louis E. Eliasberg Sr. sale, April 6-8, 1997 (Lot 3093), where the piece was described as "brass." I inspected the medal and found it to be a bronze specimen struck on a thin planchet.

I believe the Heath memorial medal is the rarest of all medals issued by the American Numismatic Association in its 110-year history. Tracking down the story of this mysterious issue has been not only a labor of love, but also a satisfying mental challenge. •

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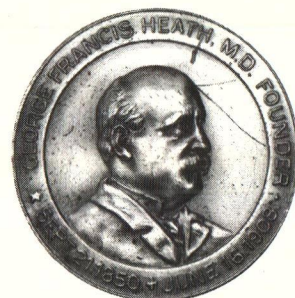
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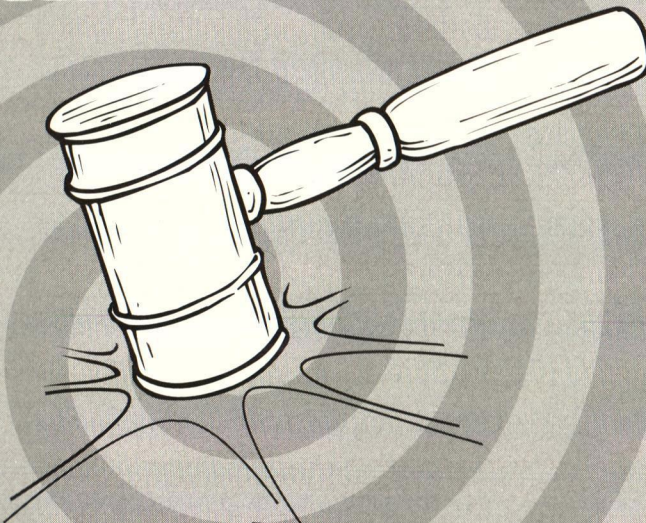
*A retired United States Air Force flight engineer, David Sklow currently serves as ANA historian. He collects and deals in ANA badges, medals and memorabilia. He has conducted extensive research in the area of early ANA membership and has assembled a database of all members from 1891 to 1941.*



**Bronze Heath memorial medal, thick planchet.**



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# SELECTED HIGHLIGHTS

Rare Pattern Coinage Offered

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Cooper.. Reeded Edge.  
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1869 J-756  
Half Dollar Pattern.  
Rarity-7 Copper. Reeded Edge.  
NGC Graded Proof 67



1873 J-1281 Pattern Trade Dollar  
Rarity-5. Silver. Reeded Edge.  
NGC Graded Proof 67.



1878 J-1550A Morgan Pattern Silver Dollar  
Rarity-7. Reeded Edge  
NGC Graded Proof 65



1876 J-1484 Half Eagle  
Rarity-7. Copper. Reeded Edge.  
PCGS Graded Proof 65



1871 J-1133  
Pattern "Standard" Dollar  
Rarity-6. Silver. Reeded Edge.  
NGC Graded Proof 66



1876 J-1465 Pattern Silver Dollar  
Rarity-7. Coronet Liberty Head.  
NGC Graded Proof 65



1879 J-1622  
Pattern Metric Dollar  
Rarity-7. Silver. Reeded Edge.  
NGC Graded Proof 65



1878 J-1578 Pattern Half Eagle  
Rarity-6+. Cooper. Reeded Edge.  
NGC Graded Proof 67



1873 J-1276 Cameo Proof  
Trade Dollar  
Rarity-4. Silver. Reeded Edge.  
NGC Graded Proof 65.



1876 J-1467 Pattern Silver Dollar  
Rarity-7. Silver. Reeded Edge.  
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1882 J-1703  
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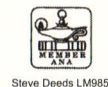
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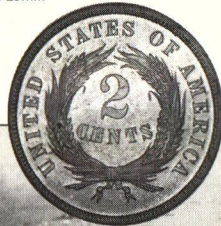
# A Motto's Impact on Conscience and Coinage

by Chris Pilliod  
LM 5270

The inclusion of the inscription "In God We Trust" on the Shield nickels of 1866-83 may have caused the United States Mint to revise production procedures.



Actual Size: 23mm



Ravaged by war, 1860s America sought messages of hope and peace. When the United States Mint struck the 2-cent piece with the inscription "In God We Trust," the public readily embraced it.

COULD CHANGES MADE in the production of Shield nickels in 1866 have resulted from the introduction of the motto "In God We Trust" on United States coinage? Research on a nickel appearing in a recent auction on the Internet suggests that the inscription was held in lofty regard at that time, enough so that the motto itself might have guided United States Mint personnel in the manufacture of certain coins.

Last November, I noticed a unique-looking coin on eBay™, the Internet mecca for coin collectors. The nickel (illustrated on the facing page) exhibited a die break that completely obliterated the word "Trust" in the motto. After a bit of "scan squinting," I determined the piece warranted additional research and decided to bid.

Bidding success often is achieved when you throw away the price guides. I managed to buy the coin, but not until the price soared to three times the normal retail value. What was so special about this particular specimen? The explanation has its roots in a difficult time in our nation's history.

## Faith Reinforced by War

WITHOUT QUESTION, ONE of the most painful, divisive periods in American history was the Civil War. Horrible battles were followed by even worse conflicts. Half of American families lost a loved one, neighbor or friend, and, as the months rolled by, a depressed nation



"THE TRUST OF our people should be declared on our national coins. You will cause a device to be prepared without unnecessary delay . . ."

.....

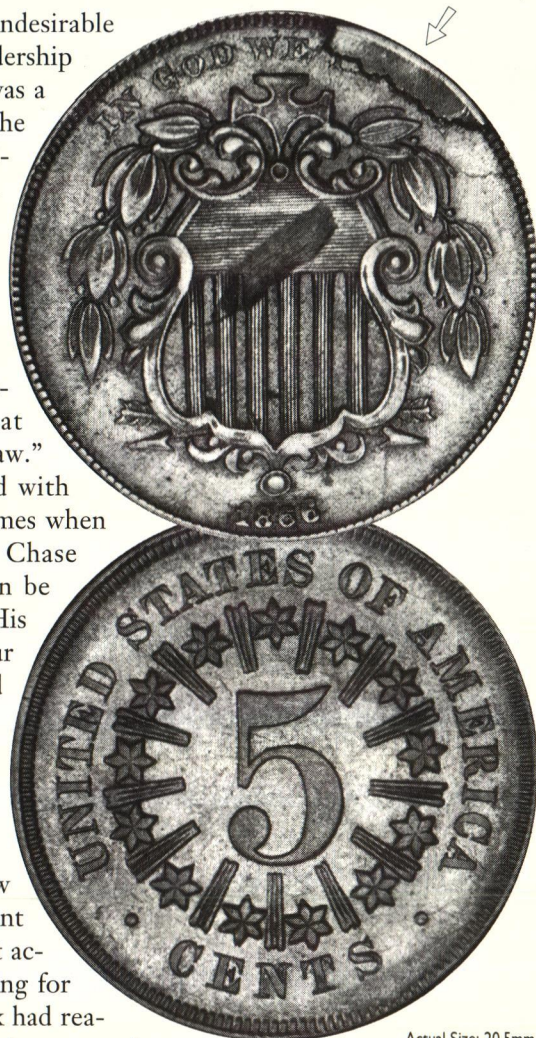
saw no light at the end of the tunnel. As such, the role of religion in everyday life grew.

President Abraham Lincoln found himself in a most undesirable position. He was responsible not only for the political leadership of the nation, but also its spiritual stewardship. Lincoln was a devout man who was guided in his every decision by what he felt God intended for His people. This trust was exemplified by his second inaugural address: "With malice toward none; with charity for all; with firmness in the right, as God gives us to see the right, let us strive on to finish the work we are in . . ."

### A National Motto Is Born

IN 1861 THE Reverend M.R. Watkinson wrote to Secretary of the Treasury Salmon P. Chase, suggesting that America's coinage include the motto "God, Liberty, Law." This timely recommendation struck a responsive chord with President Lincoln. In a move that harkened to ancient times when coins were used to communicate the news of the day, Chase wrote to Mint Director James Pollock: "No nation can be strong except in the strength of God, or safe except in His defense. The trust of our people should be declared on our national coins. You will cause a device to be prepared without unnecessary delay with a motto expressing in the fewest words possible the intention suggested." Mint officials immediately embarked on a campaign of literative tweaking in an effort to craft a message that was at once concise and profound.

Pollock delegated the task of incorporating the new motto to Mint Engraver James B. Longacre. A few different versions and numerous patterns were wheeled out without acclaim. Finally, when legislation was passed in 1864 allowing for production of a new coin, the bronze 2-cent piece, Pollock had reason to unveil the motto to a beleaguered nation. Four words, soon to be etched on the American conscience, were emblazoned on a banner across the obverse: "In God We Trust." Public approval was overwhelming, so much so that later in the year, the 2-cent design was modified to accommodate larger type on the banner. By 1938, "In God We Trust" could be seen on all United States coinage.



Actual Size: 20.5mm

An 1866 Shield nickel purchased by the author in an on-line auction features a prominent die break, or "cud," on the obverse.

KENNETH HILL



DIES THAT TOOK an operator two hours to set up in the press sometimes struck only a few dozen coins before shattering.

.....

### From Hammer to Anvil Die

THE MOTTO WAS but a babe in the bank-vault woods when another coin was introduced in 1866, the nickel 5-cent piece. The Mint struggled to learn how to strike the new composition of nickel and copper, the toughest alloy it had yet encountered. It made the traditional copper, silver and gold composition of other coins seem like Play-Doh®.

Large die cracks, rarely seen on 2-cent pieces, suddenly became commonplace on nickels. Dies that took an operator two hours to set up in the press sometimes struck only a few dozen coins before shattering. As such, coins made from broken dies were not unusual. They were easy to spot, since a portion of a device or legend was missing. (Error collectors call this void in the design a “cud.”)

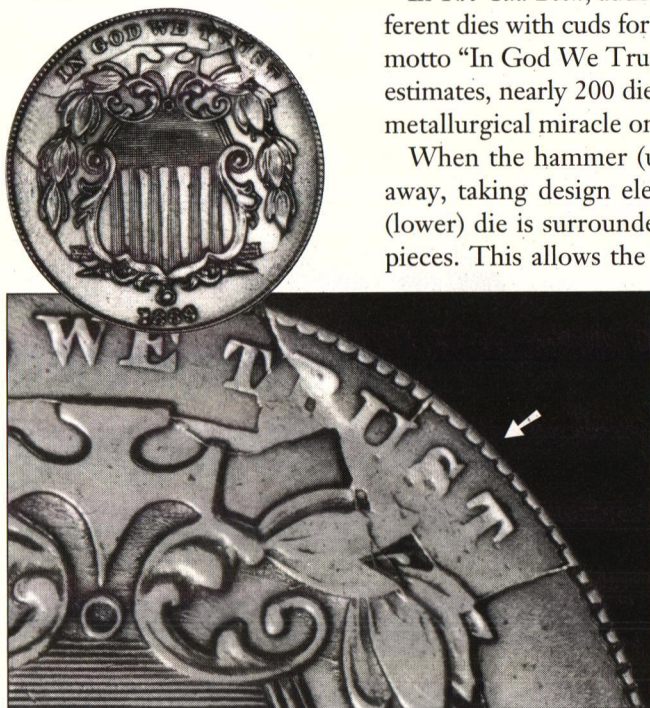
In *The Cud Book*, authors Sam Thurman and Arnold Margolis list 39 different dies with cuds for 1866 nickels alone. On nearly a third of these, the motto “In God We Trust” was affected by die breakage. According to best estimates, nearly 200 dies broke that year, a bumper crop indeed. With no metallurgical miracle on the horizon, what were Mint officials to do?

When the hammer (upper) die breaks, gravity causes the chips to fall away, taking design elements with them. On the other hand, the anvil (lower) die is surrounded by a collar, which effectively traps any broken pieces. This allows the broken die to continue striking coins with complete features. Mint technicians were well aware of this phenomenon, even in the 1860s.

While researching an article for the April 1996 issue of *The Numismatist* (“What Error Coins Can Teach Us about Die Settings,” p. 401), I learned that the obverse die for Shield nickels “with rays” originally was in the hammer position. But, when the rays were removed from the design in 1867, the reverse die was placed in the hammer position. Pioneering research in the last year, however, has revealed that the change actually occurred sometime during 1866.

Unable to eliminate die breakage, the Mint intentionally may have placed the obverse die in the anvil position to resolve the “missing motto” conundrum. The collar may have been used as a crutch, retaining bits of broken die

Actual Size: 20.5mm



Another Shield nickel, struck in 1869, exhibits a cud in the same location, but the inscription is intact, indicating that the Mint may indeed have placed the obverse die in the anvil position to reduce problems with die breakage in the motto.

KENNETH HILL



and masking any damage in the motto area. Regardless of the reason for the change, the remaining 17 years of Shield nickel production yielded about the same number of coins with incomplete mottos as the year 1866 alone—far less than what would be expected had the change not been made.

Proof of this theory may lie in an 1869 Shield nickel, also purchased on-line. By chance, it exhibits a die break almost identical to the aforementioned 1866 specimen. However, in this case the broken piece was retained in the collar and continued to clearly strike up the word “Trust.” (See the illustration at the right.)

### Additional Insights

THE 1866 SHIELD nickel discussed here is intriguing for another reason. In the center of the obverse is an obvious defect that resembles the shape of the cud. Could the metal fragment from the die have fallen on the planchet just as it was struck, leaving an impression but no irrefutable details, such as letters?

Of the nearly 2,400 dies listed in *The Cud Book* as exhibiting breakage, none display this phenomena. In addition, many veteran error experts have never seen such a piece. By its very nature, such an error should be exceedingly rare, since only one can be struck before the coin and the fragment are ejected from the press.

Detailed records of Mint operations are scant to nonexistent. But the beauty of research is that many age-old questions can be answered with patience, insight and luck.

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**Chris Pilliod** graduated from the School of Engineering at Case Western Reserve University in Cleveland in 1979. Presently he is a senior metallurgist with Carpenter Technology Corporation in Reading, Pennsylvania. Pilliod has studied United States coinage for 20 years and has written numerous articles about the minting process.



This sketch depicts how the collar may have kept the die fragment in place when the 1869 specimen was struck.

SUZANNE BOYLAN



The 1866 Shield nickel featured displays a defect in the center that is suspiciously similar in shape to the cud.

KENNETH HILL

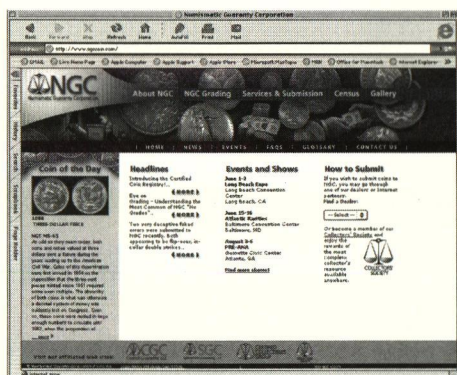


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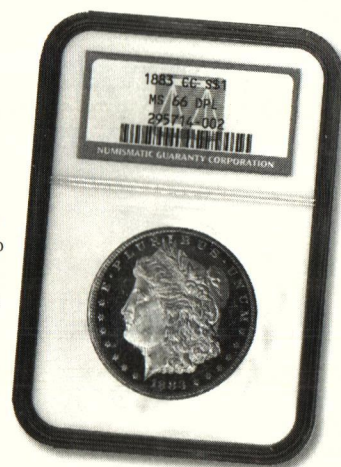
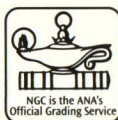


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# America's First Official Coinage

Spanish coins shipped to Hispaniola, Puerto Rico, Mexico and Panama were the first currency authorized for the New World.

by *Jorge A. Proctor*  
ANA 171536

**I**F YOU WERE to ask a historian or numismatist where and when the first American coin was minted, without hesitation he would reply, "Mexico, 1536." Although Mexico holds the distinction of being the first to operate a mint in America, the answer is not correct. Years before coins were produced in Mexico, another series was made in peninsular Spain for use in the New World.

In the past, these coins have been linked only to the island of Hispaniola in the West Indies. They generally are attributed to the capital city of Santo Domingo, viewed as produced in Spain for exclusive use there. This notion enforced the belief that their immigration to other parts of the New World was no more than a side effect of the island's function in the early 16th century as headquarters for expeditions into the mainland and neighboring islands. But this was not the case.

A document recently uncovered at the Archive of the Indies in Seville, Spain, sheds more light on these coins. It clearly identifies their link to the rest of the New World, pointing out shipments to areas such as Puerto Rico, Mexico and Panama. Their true importance, then, is as the first official coinage of the Americas, not of Hispaniola alone.

Soon after the discovery of the New World, Spain's desire to implement its monetary system in the new lands became apparent. As early as 1497, Spanish monarchs Ferdinand (1452-1516) and Isabella (1451-1504) authorized explorer Christopher Columbus to establish a mint on the island of Hispaniola (today divided politically between Haiti and the Dominican Republic). By 1500 Johan (Juan) Pestaña was appointed treasurer of the proposed mint, but for reasons unknown, no further action was taken.

Not satisfied with progress toward construction of a coin-production facility in Hispaniola, Spain moved into action, issuing a decree in 1503



Not Actual Size

**Soon after Christopher Columbus discovered the New World, Spain realized it would need coinage to facilitate and expand trade in the area. The colonies did not use the issues produced for circulation in peninsular Spain, such as this silver 4 reales.**





Actual Size: 27.4mm

**A crowned letter "F" (for Ferdinand) added to the reverse indicates this 1 real from the Seville Mint was intended for use solely in the New World.**

ERNIE RICHARDS

that allowed for all the gold found in the New World to be minted in Seville. Merchants immediately foresaw the heavy burden this would place on the Spanish mint. Anticipating long delays in processing their valuable metal, they requested an alternative. In 1504 authority to mint New World gold was extended to Toledo and Granada, but Seville retained rights to one third of the production.

In April 1505, Spain once more tackled the task of supplying coins for the Americas. The Seville mint was ordered to alter current dies: a large letter "F" was added to the central design on silver 1,  $\frac{1}{2}$  and  $\frac{1}{4}$  reales; and copper 4, 2 and 1 maravedies. (The latter actually were struck in *monedas de vellón*, a mixture of copper with a little silver). Queen Isabella had died in 1504, so it is not odd that only an "F," for Ferdinand, was to be added. The "FY" symbol (for Ferdinand and Isabella) did, however, find its way onto the reverse of the copper coins.

The altered design distinguished these coins from those circulating in peninsular Spain. This was necessary because each real, worth 34 maravedies in Spain, was to be worth 44 maravedies in America, an exchange rate mandated by royal decree. Although the risks and expenses of shipping the coins to the New World might have been given as the reason for the increase in value, there was definitely more to the issue. In reality, raising the value of the real benefited the crown when gold (which had become the main choice for financial transactions in the colonies) was exchanged for the new coins. In 1507 settlers from Hispaniola objected to their losses on the exchange of gold for silver, requesting that the value of gold also be raised in America. But as expected, the crown rejected their petitions.

The original coinage order called for the minting of 500,000 maravedies' worth of silver and copper for Hispaniola. This mintage gradually was increased to 1 million, and finally set at 2 million when the



A DOCUMENT DATED September 15, 1521, in the Archive of the Indies confirms that during these years, shipments also were made to [Puerto Rico].

.....

decree authorizing their shipment was signed on December 20, 1505. The coins arrived in Hispaniola in 1506, but did little to alleviate the monetary shortage. More shipments were requested immediately.

Although there is a lack of data for the following years, it is evident that more coins were sent. Author Humberto F. Burzio confirmed this in his *Diccionario de la Moneda Hispanoamericana* when he documented that these coins still were being minted in May 1511. Another shipment—worth 1 million maravedies—was made to Hispaniola in 1519. Furthermore, a document dated September 15, 1521, in the Archive of the Indies confirms that during these years, shipments also were made to the island of “San Juan” (Puerto Rico).

In July 1519, the first *procuradores* (“proxies”) of the Villa Rica de Veracruz (Francisco de Montejo y Alonso Hernandez de Puerto Carrero) asked Spain to send silver and copper coins for commercial use among the settlers. After the conquest of the Aztec empire in 1521, Spain’s King Charles fulfilled this request, indicating that coins would be sent to facilitate commerce and discourage the use of gold in bars or dust. Gold and silver coins of the same fineness and value as those sent to Hispaniola were shipped to Mexico. The total amount was equivalent in value to about 1 million maravedies, the same as the 1519 shipment to Hispaniola.

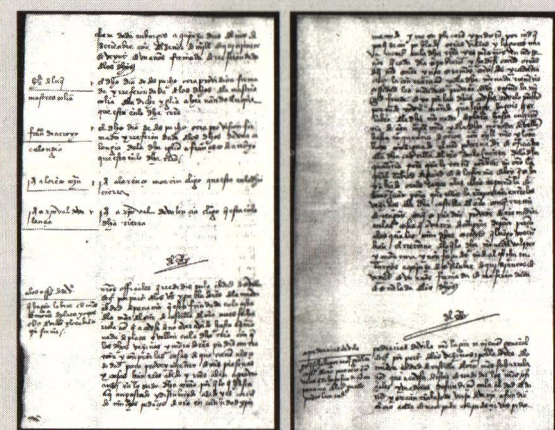
Gold production in America was in evident decline during this time. With decreased gold output, a new tactic was employed to ensure the collection of royal taxes, the *quinto real* (“king’s fifth”), and deter the contraband that was losing money for the crown. The shipment of gold coins represents an early Spanish attempt to control the circulation and hoarding of gold coinage.

In view of the fact that the merchants never accepted the exchange of gold for silver at its increased rate, supplying

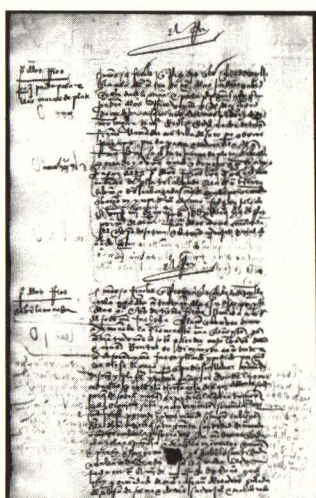
**In the early 16th century, the island of Hispaniola (divided today between Haiti and the Dominican Republic) was headquarters for expeditions to neighboring islands and the mainland. A shipment of coins arrived in Hispaniola in 1506, but did little to alleviate the monetary shortage.**







Three documents found in the Archive of the Indies in Seville, dated September 15, 1521 (above, left and right) and November 4, 1525 (below), authorized the shipment of coins to "Tierra Firme," the New World. One document (top left) also confirms coin shipments to the island of San Juan (Puerto Rico).



gold coins was a necessity. It also is likely that merchants were in some way responsible for the systematic disappearance of the majority of the silver coins that were shipped. This might account for the rarity of these pieces today, despite their long period of mintage. Merchants found it more advantageous to use pieces of unmarked silver or gold rather than coins; remitting coins to Spain only brought them losses. It is impossible to distinguish the gold coins that were sent to the New World from other gold issues, since no design change was mandated for coins of this metal.

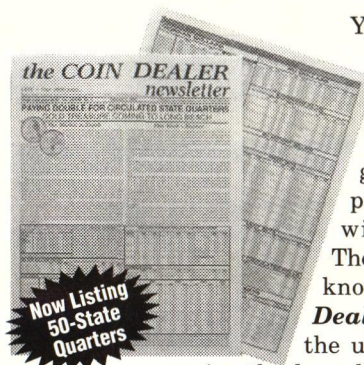
Two years prior to the arrival of coins in Mexico, another area benefited from a direct shipment. In 1521 this good fortune was bestowed on Castilla del Oro ("Golden Castle"), a region that now spans eastern Panama and western Colombia. The conquest of Central and South America was yet to come, so after Mexico, this area represented the last known region of the New World.

The city of Santa María la Antigua, located in the area of Darien and founded in 1510, became the first seat of government for the region. The seat was moved to Panama after the city's founding in 1519. Soon afterward, Panamanian officials requested coins for circulation. The requisition was approved by a royal decree signed at Burgos on September 15, 1521. The Seville mint was ordered to make coins equivalent to 100,000 maravedies' worth of silver and 100,000 maravedies' worth of copper and send them to Castilla del Oro. A document in the Archive of the Indies indicates that shipments already had been made to Hispaniola and San Juan (Puerto Rico) for remittance to Castilla del Oro. This time there would be no middleman. The new shipment was to be sent directly to Pedrarias Davila, governor of Panama.

continued on page 1176

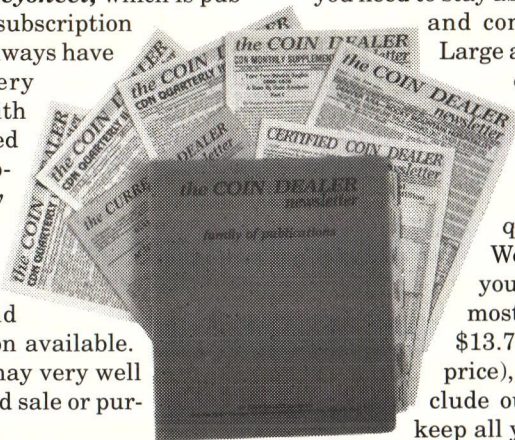


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# History of the Dahlonega Mint

**T**HE DAHLONEGA MINT'S coinage of half eagles began in 1838, with quarter eagles added to the production schedule in 1839. Dwindling bullion supplies and mechanical malfunctions caused delays, while allegations of mismanagement and internal strife continued. Although the Dahlonega, Georgia, and Charlotte, North Carolina, Mints were the "pets" of regional Congressmen with political clout, Mint Director Robert M. Patterson calculated in 1839 that for every \$100 coined in gold at the Charlotte facility, \$14 was incurred in expenses. The future did not look bright for the branch mints.

## Toil and Trouble

Building and equipment difficulties continued to plague the Dahlonega contingent. Dies cracked as a result of problems with press construction. Replacement dies and new steel rollers for planchet strips were slow to arrive from Philadelphia. Often, weeks went by without a single coin being struck because there wasn't

enough gold. The constant bickering, backbiting and tattling to Patterson persisted among employees,

some of whom actually lived in apartments in the Mint building. Only the very real fear that a full-blown scandal would cause legislators to close the facility kept the chaos somewhat contained.

In 1840 fraud threatened Dahlonega. A local man, a certain Mr. Pinchback, made it known he would pay 6 percent more than the Mint for gold bullion. He subsequently accumulated tens of thousands of dollars' worth of gold, alloyed it with about 40-percent silver, then shipped it as "gold" to unscrupulous buyers in distant markets who

foisted it off on the unsuspecting. (Some of this low-value metal made its way to the Philadelphia Mint, where assays showed it to be only .594 to .605 fine.) With Pinchback as an active competitor, bullion supplies at the Mint decreased even more.

## A Question of Accountability

In January 1840, Dahlonega Mint Superintendent Joseph J. Singleton responded to a request from the Georgia delegation to Congress to supply information about the general status of the facility. The superintendent blamed the decrease in local mining on the government's removal of the Cherokee Indians (some of whom worked in the mines) and the loss of laborers to the Western & Atlantic Railroad. He explained that in light of newly discovered veins of gold, it would be a waste to shut down the expensive facility (which already had cost taxpayers \$75,000).

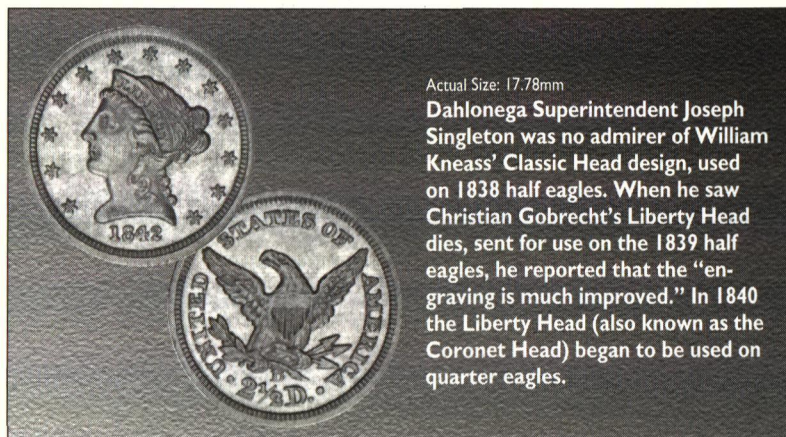
The situation improved over the next few months. The silver-alloy swindle was stopped, gold deposits increased, and the railroad needed fewer workers. Unfortunately for Singleton, the Democratic Party that had him appointed superintendent lost at the polls. The new United States President was William Henry Harrison, a Whig.

Singleton had made enemies, and a group of 88 Dahlonega citizens wrote to Congress recommending his removal, charging improper conduct (including using the Mint for personal profit). Paul Rossignol replaced him in April 1841.

## A Change of Command

James Fairlie Cooper took over as

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Actual Size: 17.78mm

Dahlonega Superintendent Joseph Singleton was no admirer of William Kneass' Classic Head design, used on 1838 half eagles. When he saw Christian Gobrecht's Liberty Head dies, sent for use on the 1839 half eagles, he reported that the "engraving is much improved." In 1840 the Liberty Head (also known as the Coronet Head) began to be used on quarter eagles.



superintendent in 1843, appointed by President John Tyler after Harrison's death. In 1845 after President James K. Polk took office, Singleton launched an unsuccessful letter-writing campaign to regain his former job. In an attempt to discredit Cooper, snide criticisms were circulated, including the shocking allegations that he had the audacity to play cards on Sunday and kept a tavern that allowed gambling!

The Dahlonega Mint continued on, as a letter dated April 30, 1848, and published in the *National Intelligencer* describes:

The mint establishment is quite large, and . . . gives employment to nine men, who receive for their services, collectively, \$12,000. The Superintendent is J.F. Cooper (son of the famous actor), the Coiner is

D.H. Mason, who has a very interesting cabinet of materials, and the Assayer is [Isaac] L. Todd. The Dahlonega Branch Mint and the one located at Charlotte, N.C., are the only ones which coin the gold on the very spot where it is found.

The New Orleans Branch, as well as the mother mint in Philadelphia, are chiefly occupied with foreign ores. Of the two first mentioned, Dahlonega thus far has been the most successful, the coinage in one year having amounted to \$600,000. At the present time, however, the business of this mint is said to be on the wane. The coinage of the branch mints is uniform with that of the mother mint, and it is all systematically tested there. It thus appears that the whole establishment is a branch of the Treasury Department.

The smallest amount of ore received at the Dahlonega mint has to

be worth \$100. When the miner has obtained a sufficient amount, he takes it to the mint and receives the allotted sum. The operation of coining is performed by the power of steam, and may be briefly described by the words rolling, drawing, cutting, and stamping. Some of the Dahlonega gold is said to be as pure as any in the world, but it is commonly alloyed with silver; and yet silver ore is no where found in this section. The value of pure gold is one dollar per pennyweight; and every genuine American eagle is made to contain one-twentieth of silver and one-twentieth of copper.

Next month I'll finish up this series with a report on the 1849 gold dollar, shipments of California gold-rush bullion, the Civil War and the demise of the Dahlonega Mint. •

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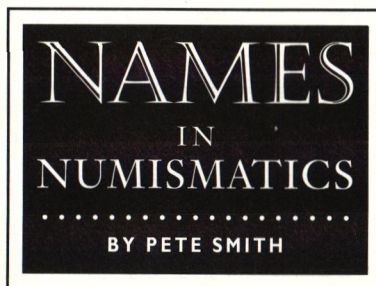
# Rovelstad's Dream Finally Coming True

**A**RTISTS ARE DREAMERS, and sculptor Trygve Rovelstad was no different. He envisioned the monument he would create for his home town of Elgin, Illinois. Born there on September 27, 1903, Rovelstad was a lifelong resident. He studied art at the University of Washington, the Palette and Chisel Club in Chicago, and the Louvre in Paris; he was the best student of Chicago sculptor Lorado Taft. Rovelstad's July 8, 1950, marriage to Gloria G. Michel produced one daughter, Annie.

Elgin was founded by James T. Gifford, who arrived in the area on April 13, 1835, and built a log cabin on a site that is now Davidson Park. In 1929 Mayor Earle R. Kelley proposed a fund-raising drive to erect a memorial to Gifford. In 1936 Rovelstad produced a 15-inch, cast-bronze model for the monument. Traditionally referred to as a four-figure group, it depicts James Gifford as a father, James' wife as a mother car-

rying an infant, his son as a youth and his brother Hezekiah as a scout.

Funded by a Depression-era work



program, 10 laborers landscaped Davidson Park and completed a marble base for the monument in 1934. The memorial fund was not sufficient, however, to complete the bronze sculpture, and when the community decided to replicate Gifford's log cabin using a pile of telephone poles donated by the local phone company, the plan for Rovelstad's monument was dropped.

Rovelstad produced a medal to promote his monument and the

1935 centennial of the city. Illinois congressman Chauncy Reed introduced legislation authorizing the Elgin Centennial commemorative half dollar, but by the time the coin was approved in June 1936, the centennial celebration was over. Instead of being dated 1835-1935 as originally proposed, the commemorative carried the years 1673-1936, dates with little relevance to Elgin history.

Rovelstad based the design for the Elgin commemorative half dollar on his model for the monument. The coin's obverse features the head of the scout; the reverse shows the four-figure group. Perhaps ironically, the Elgin half dollar is never found with a fully struck reverse, making it an incomplete representation of an incomplete monument.

El Paso coin dealer and 22nd ANA President Lyman William Hoffecker handled sales of the coin. The \$1.50 issue price was high, thus although 25,015 were struck, 5,000 were returned to the Mint and melted. Rovelstad received about \$8,000 in proceeds from the sales.

His dream stayed alive when Illinois Senator Scott Lucas introduced legislation to provide \$405,000 to place the sculpture in Pioneer Plaza Memorial in Springfield, Illinois. Although 4,000 people (including many prominent politicians) signed a petition in support of the memorial, the legislation did not pass.

During World War II, Rovelstad served with the United States Army



**Sculptor Trygve Rovelstad modeled the 1936 Elgin (Illinois) Centennial commemorative half dollar after his Pioneer Memorial statue group.**



Quartermaster Corps' heraldic division as first medalist for the U.S. War Department. He created the Bronze Star, Combat Infantry Badge, Legion of Merit and Womens Army Corps insignia. His U.S. Army of Occupation of Germany medal for World War I portrays General John Pershing.

After the war, Rovelstad went to England and worked as a sculptor/instructor at the U.S. Army University at Shrivenham. In memory of the 28,000 American servicemen who died defending the British Isles, he designed the American Roll of Honor, their names hand-inscribed on vellum with watercolor illustrations and gold illumination. General Dwight D. Eisenhower presented the book to Queen Elizabeth II in November 1958, and it now is displayed at the American Memorial at St. Paul's Cathedral in London.

Rovelstad's daughter, Annie, also worked as a sculptor, making custom molds for a chocolate company. In addition, Annie helped her father finish a full-size, plaster-of-Paris model of the Pioneer Memorial sculpture. The Pioneer Memorial Foundation was established in 1957 to raise funds to complete the monument.

Trygve Rovelstad died in Elgin on June 8, 1990, his pioneer sculpture unfinished in his studio. At the time, the estimated cost of reproducing it in bronze was \$500,000.

Gloria Rovelstad died nine years after her husband. The unfinished Pioneer Memorial was exhibited at the Elgin Community Art Center. A single figure from the grouping, titled *Pioneer Father*, was erected near

city hall.

Somewhere along the way, Rovelstad's Pioneer Memorial became the Pioneer Family Memorial, perhaps a more politically correct name for fund-raising purposes. The site was moved to a place along the Fox River as part of a \$4.5 million development project. Casting the work in bronze was to be accomplished in Mt. Morris, Illinois.

The Pioneer Family Memorial web site ([www.pioneermemorial.com](http://www.pioneermemorial.com)) announced completion of the monument early this year, with the dedication set for July 4. The projection was optimistic, as casting continued into August and the dedication now has been postponed until Spring 2002. After waiting for more than 70 years to realize a dream, a few extra months make little difference.



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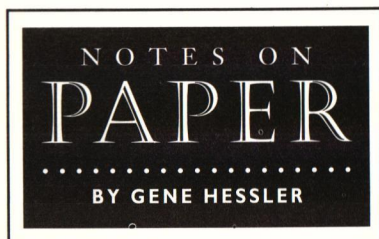
# One Note, Four Engravers

**I**N 1865 \$5 National Bank notes were introduced that truly can be called works of art. Issued in the First Charter Period, they depicted Christopher Columbus' discovery of the New World, drawing upon the talents of not one, but four renowned engravers: James Bannister, Luigi (Louis) Delnoce, W.W. Rice and Walter Shirlaw.

Three main vignettes graced the notes: two on the face and one on the back. Delnoce engraved the left scene on the face, based on a painting entitled *Columbus in Sight of Land* by Charles Fenton. Rice adapted a painting by T.A. Liebler,

*America Presented to the Old World*, for the right.

The central vignette on the back



is based on a painting by John Vanderlyn, *Landing of Columbus*; three versions were executed by Bannister, Delnoce and Shirlaw for Continen-

tal Bank Note Company. (Actually, four different renderings were used on the notes, but the identity of the fourth engraver is a mystery. Lorenzo Hatch is known to have engraved the same scene for the United States Bureau of Engraving and Printing, but his work was not used.)

James Bannister was born in England in 1821. Records indicate he was in New York City prior to 1846 and exhibited his art work at the National Academy of Design in 1858. Twenty years later found him at Franklin Engraving & Printing Company, about the time the firm was absorbed by American Bank Note Company (ABNCo).

In addition to his work on the \$5 note, Bannister engraved *Eagle of the Capitol* for a \$10 Compound Interest Treasury note; the state seals of Utah and Virginia for the backs of National Bank notes; and an image called *Union* for \$100 National Bank and National Gold Bank notes. In all, his works appear on more than 50 United States federal and obsolete bank notes, foreign currency and corporate bonds. He died in Brooklyn, New York, on October 11, 1901.

Born in Italy, Louis Delnoce began work as a book engraver in 1851 at the age of 29 while he studied with painter/engraver John W. Casilear in New York City. In the 1860s, he engraved for Columbian Bank Note Company and National Bank Note Company.

After his contract with the latter expired in 1870, he freelanced for ABNCo, Franklin Bank Note Company, Homer Lee Bank Note Company, International Bank Note



Not Actual Size

The work of four, talented engravers is featured on \$5 National Bank notes of the First Charter Period.

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Company, U.S. Bureau of Engraving and Printing, and possibly Continental Bank Note Company. Del-nocce's work is showcased on more than 80 federal bank notes and bonds, obsolete bank notes, corporate bonds, stock certificates and world currency. He died in Melrose (Bronx), New York, in 1890.

W.W. Rice came from Scotch Plains, New Jersey, to New York City in 1846. There he worked as an engraver for Rawdon, Wright, Hatch & Company. From 1856 to 1858, he was partners with engraver George E. Perrine and then set out on his own for about two years. Records of American Bank Note Company list Rice as a part-time employee from 1860 to 1861. He died not long after.

Among the more than 20 vi-

gnettes he created for United States and foreign banks were the *Arms of Maryland* for the backs of National Bank notes, *Embarkation of the Pilgrims* for the back of a \$50 National Bank note, and *Loyalty* for a \$50 Interest Bearing Treasury note.

Born of American parents in Paisley, Scotland, on August 6, 1838, Walter Shirlaw moved to the United States with his family at age 3. When he was 12, he apprenticed with Rawdon, Wright, Hatch & Edson as an engraver, attending art school in the evenings.

Shirlaw was employed by Western Bank Note Company from 1865 to 1870, when he traveled to Paris and then to Munich to study painting. By 1877 he was back in the United States, and by 1880 received modest acclaim as an artist. He was among

several muralists chosen to decorate the Manufacturers and Liberal Arts Buildings at the World's Columbian Exposition in Chicago in 1893. Later, Shirlaw helped found the Chicago Institute of Art, where his self-portrait still hangs.

He perhaps is best known for his rendering of *Electricity Presenting Light to the World*, which adorns the face of a \$5 Educational note (silver certificate). He also designed *Liberty and Progress* for a \$10 National Bank note. Shirlaw created at least nine vignettes for United States and foreign currency. He died in Spain on December 26, 1908.

Each rendering of *Landing of Columbus* is slightly different, enabling fairly easy identification of the artists. Certainly all four engravers were eminently qualified for the task. •



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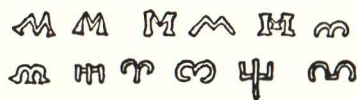


Heiner Stotz, LM 2275



# Give Me an “M” (or “” or “”)!

IT HAS BEEN said that “if you’ve seen one, you’ve seen them all.” For collectors of medieval coins, however, nothing could be farther from the truth! Anglo-Saxon coins bear many variations of our alphabet, as noted in the title above. Indeed, contemporary Merovingian coins reveal a dozen symbols for the letter “M” alone:



Learning the ABC’s of medieval coins—and how they became what we know today—is one of the challenges of collecting. It also can be one of its greatest rewards.

Roman techniques and expertise in coin production essentially vanished with the fall of the Empire. Two hundred years later, when the need for coins again was apparent, there was no “Coin Striking for Dummies” handbook, no specialized tools, no craftsmen to ply the trade.

So early coin issuers started from scratch, making dies by cutting arrangements of straight lines into the ends of short, iron bars. In essence, these crude symbols were precursors of the alphabet developed by 7th-century Anglo-Saxons who, by adding a few curves, reduced the number of phonetic symbols from 31 or so to about 20.

Perhaps it was a simple die-cutter who, tired of gouging his fingers with misdirected tools, realized that much time—and pain—could be saved by fashioning punches representing portions of repeated symbols or patterns. Such “mini-dies” included arcs, wedges, annulets and

pellets. These could be used over and over, thereby introducing a semblance of uniformity to the dies.



However, our die-cutter likely was uneducated and did not understand what he was creating. His task was to copy a series of shapes set before him by the moneyer or mintmaster. Unable to read the words formed by his marks, he may not have realized the importance of the symbols’ orientation. It is not uncommon to see early medieval coins with letters reversed, inverted or even lying on their sides. Legends often were blundered, with some reading backward! (Then again, might some of these “errors” have been deliberate attempts to forestall the ubiquitous counterfeiter?)

The shape of coins posed logistical problems for the die-cutter. The easiest way to avoid the difficult task of spacing letters around a coin’s circumference was to place the requisite legend horizontally in two or three lines. Words were broken or hyphenated at the engraver’s convenience, unless, as often happened, he ran out of space.

This horizontal arrangement was not feasible when a portrait or central motif, such as a cross, was used, forcing the engraver to place the legend around the dominant features. Inscriptions encircling a por-

trait often identified the subject by name and title, and sometimes included the various lands over which he claimed control. Reverses provided an opportunity to specify the city or town where the issuing mint was located, and even to name the specific moneyer responsible for preparation of the die. It was here, too, that religious people in a religious age could quote significant or relevant Biblical text. (Then, too, running a legend close to the edge of the coin discouraged the illegal practice of “clipping.”)

As with the archduke’s remonstrance to Mozart (“Too many notes!”), so too with medieval legends: “Too many letters!” Overcoming the problem was easy for the die-engraver: he left some letters out! Abbreviations, joined or omitted letters, even single letters standing for entire words may have been a solution for him, but they are the bane of the modern collector



Deciphering the script that appears on medieval coins is one of the challenges of collecting.



who attempts to attribute his coins. No set rules governed this practice, and legends may have more than one interpretation. HENR<sup>®</sup> might be read as HENRICVS, but so too can HEN, HINRIC, HENRIC and HNRS.

Where does one begin reading a legend? The portrait side of a coin is relatively easy: orient the head vertically and read clockwise, starting at 12 o'clock (or maybe 7 or 8 o'clock). Even with the occasional weakly struck or missing letter, enough word fragments should be recognizable. The reverse poses more of a problem, unless a symbol (such as a cross, privy mark or mintmark) indicates where to begin reading. Consider this example:



Here is what is meant:

✱ FRATER ELION DE VILANOVA  
DEI GRATIA MAGISTER  
✱ HOSPITALIS SANCTI  
IOHANNIS IEROSLYMITANI  
CONVENTVS RODI

The translation: "Brother Helion of Vilanova, by the Grace of God, Master of the Hospital of St. John of Jerusalem, Convent of Rhodes."

Like Campbell's<sup>®</sup> soups, collecting medieval coins can be "M'm! M'm! Good!" For this article, I

gratefully acknowledge Ralph S. Walker's *Reading Medieval European Coins* as the source of the illustrations of letters, legends and coins shown here. In December, I will present some new challenges and suggestions for tackling them. Until then, *ave atque vale!*

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# The Joy and Pain of the Electronic Age

LAST MONTH'S COLUMN about on-line education generated several requests for additional information, especially from readers wishing to obtain a degree in numismatics. While the interest is there, the ANA doesn't have the numbers needed to sell the concept to a seat of higher learning. Nevertheless, I am pleased members are reading this column and gaining knowledge in the process.

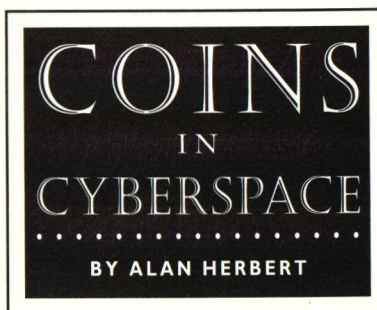
President John Wilson has asked me to stay on as chairman of the ANA's Information Technology (IT) Committee. This is a key assignment with a substantial amount of responsibility, and I am happy to accept. It seems virtually every ANA department is impacted by or involved with computers and the Internet in one way or another.

## Electronic Balloting

The committee's top priority at the moment is to revise the Association's bylaws to permit voting in ANA elections by two methods: paper or electronic ballot. The Board supports this initiative, and soon members will be asked for their input. The goal is to have everything in place by the 2003 election.

While electronic balloting is the wave of the future, several security issues must be addressed before the ANA proceeds in this direction. For example, how can we ensure that only ANA members participate in the voting and cast no more than one ballot each? I discussed these concerns at length with a representative of a company that provides such services, and he admitted that, with the current technology, the system is not

entirely foolproof. However, he was confident that by 2003 his firm would be able to meet all our needs.



## The ANA Journal on CD-ROM

One topic of discussion at the ANA's convention in Atlanta (and recently on [rec.collecting.coins](http://rec.collecting.coins)) was the possibility of offering *The Numismatist* on CD-ROM or other electronic media. In particular, the Numismatic Literary Guild held a symposium on the subject of electronic publishing and authors' rights, featuring panelists Beth Deisher, editor of *Coin World*; Barbara Gregory, editor of *The Numismatist*; and Scott Travers, numismatic author and former ANA vice president.

It was noted that efforts to make all 114 volumes of *The Numismatist* available electronically have stalled because of recent legal developments, specifically *Tasini v. New York Times*, in which six freelance writers successfully sued the publishing giant for electronically reprinting material without authors' permission or offering additional compensation. Understandably, this case has impacted electronic publishing in the numismatic community. It's a whole new ball game for hobby publishers, who are quickly

rewriting their editorial contracts to cover the reproduction of material by electronic means, both those currently known and any that might be developed in the future. Some attending the symposium agreed that authors should be paid for their electronically reprinted/repackaged articles, while others felt that the hobby was being deprived of a very valuable resource because of the potential actions of a few.

*The Numismatist* began paying authors for articles and columns in the 1980s, but, like most publishers, purchased only "First North American Rights" (as noted, that since has changed). Prior to that, writers "donated" articles to the educational publication, proud to share their views with readers in such a prestigious journal.

If the CD-ROM project is to proceed, the ANA may need to contact authors or their heirs to request permission to republish their material. You can help. If you have had anything published in *The Numismatist*—no matter when—write to Editor Barbara Gregory and grant permission to reprint all your material.

It's too soon to know exactly what course the American Numismatic Association will follow, but the staff is watching developments closely. Barbara and the committee appointed by the Board to study this project are to be commended for the many hours they have devoted to making sure the job is done right.

Readers are invited to share their comments, questions and problems regarding computers and numismatics. Send them along to me at [AnswerMan2@aol.com](mailto:AnswerMan2@aol.com).



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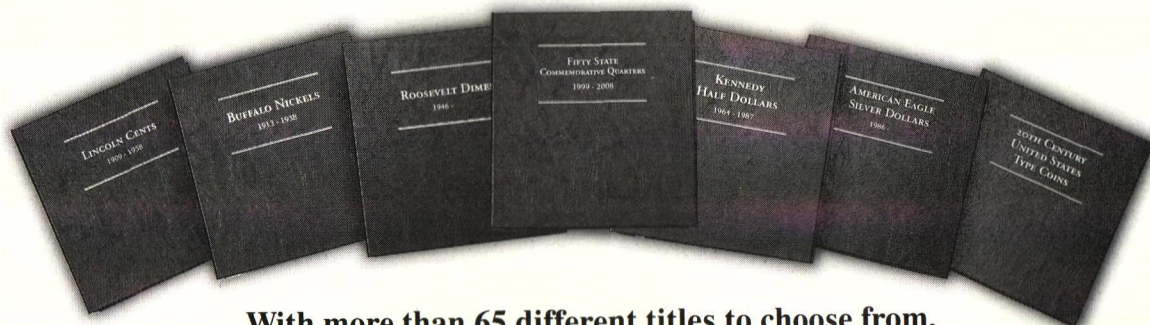
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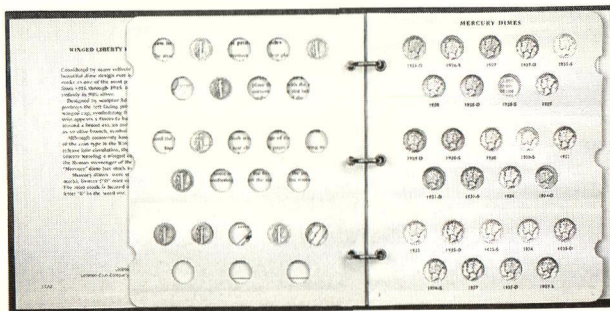


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# Sprinkle, Sprinkle, Little Dollar!

IN THE EARLY part of the 20th century, a popular subject of numismatic conjecture and conversation was the "Sprinkle dollar." For numismatic scholar Farran Zerbe, definitive research on the elusive issue became a personal quest for what he considered coindom's Holy Grail.

By 1917, Zerbe had compiled and published an extensive article entitled "Private Silver Coins Issued in the United States." Part of the project included an interview with Joseph Leshner of Victor, Colorado. Zerbe's report of the old miner's attempts to rekindle demand for silver became the standard reference on Leshner Referendum dollars. (Coined by Leshner in 1900 and 1901, these private tokens of .950 fine silver alloyed with copper were used in trade and by various merchants.)

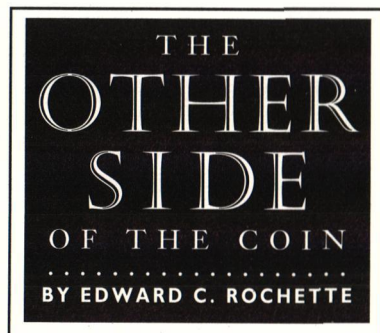
Leshner also mentioned the subject of Sprinkle dollars to Zerbe. However, the topic never ignited widespread interest on the part of the numismatic community.

Zerbe recalled that in his "embryo collecting days" he had received a letter of inquiry about a silver-dollar-sized "coin" that depicted an owl on one side and a six-pointed star on the reverse—the Sprinkle dollar? About 15 years after receipt of this particular missive, it resurfaced in a pile of old letters, unanswered.

An embarrassed Zerbe sent an apologetic response. The recipient promised to look for the piece, even though he was unsure of where he had put it.

Months later, the man contacted Zerbe once again. It turned out that one of his sons had found the token and, believing that it was of little

value, used it for target practice. It had been made into small change. Nothing legible survived.



Most numismatists would have given up the chase at this point. Not Zerbe! He found that the Sprinkle dollar had been featured in an article appearing in *The Boston Transcript* in 1896. The unnamed author referred to a specimen as "the famous Sprinkle Dollar . . . having been made in the 1830s" and added rather vaguely that "three had been included" in a sale listing.

In November 1895, *The Numismatist* had published this story:

Do you know what the "Sprinkle" dollars were? No. Well, Josiah Sprinkle, the man in question, lived in one of the roughest sections of Lewis Co., Ky. Washington, the county seat of Mason, was then a thriving town. One day Sprinkle, then an old man, appeared in Washington with a buckskin pouch full of silver dollars of his own make.

In every respect they appeared the equal of the national coin. The weight was more than at present, and the quality and ring was all that could be asked for. He spent them freely and everybody accepted them on the assurance of Sprinkle that

they were all right, except that they were not made by the United States mint. Upon being asked where he got the silver, he replied, "Oh! It don't matter. There is plenty of it left." The inscriptions on the coins were rudely outlined, and in no wise was an attempt made at imitating the national coin. On one side of the coin was an owl, and on the other a six pointed star. The edges were smooth. The coins were considerably larger and thicker than the United States coin. When Sprinkle came to town he spent the dollars of his own make.

At one time he volunteered the information that he had a silver mine in the west, but the old man refused to tell any one where it was located. Finally the government agents heard of the matter and came on to investigate. Sprinkle was arrested and brought into court, but the dollars were proven to be pure silver, without alloy [sic], worth, in fact, a trifle more than \$1 each. After an exciting trial he was acquitted. When the verdict was announced Sprinkle reached down in his pockets and paid his attorney in the presence of the astonished officials. Sprinkle was never afterward bothered, and continued to make the dollars until the time of his death. He died suddenly and carried the secret of his silver mine with him. This was in the early [1830s] and it has been twenty years since a Sprinkle dollar has been found.

Although no Sprinkle dollar has surfaced since, the legend periodically reaches out from the graveyard of dead issues. Like the nursery rhyme, "Twinkle, twinkle, little star," the Sprinkle dollar may belong in a child's book of fantasy, rather than a book of numismatic oddities. •





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# One Last Look at the Nigerian Scam

I HAD HOPED I would never again have to mention the scam whereby dupes are offered a huge share of a fortune in illicit money for helping get it out of Nigeria and into a safe haven in their personal bank accounts. I have mentioned this plot several times and suspect that by now many readers have been solicited. Several have written to tell me about variations on the scheme.

One ANA member said he attempted to find out how far the scam artists would go in trying to get into his bank account. He resisted giving the critical information they requested and asked that they give him some security money up front as a sign of their good faith. That, of course, was the last he ever heard from them.

Another reader reported what I thought was the funniest of all these bogus attempts to find a willing accomplice. A story published in *Stamp Collector* newspaper told about one instance in which counterfeit Nigerian stamps were used to mail solicitations to the United States. Apparently those people will do anything to make a dishonest buck (or cent).

If you should be approached by anyone offering to deposit money in your bank account for no apparent or legitimate reason, you can be sure there is a scam afoot. You must avoid it at all costs.

## File #695

"Should Bush Drill for Oil in Alaska?" I suppose everyone wants to answer this question. If you have a fax machine, you probably got this survey along with a request to fax

back your opinion. I usually get one or two of these surveys a month, each with a different burning ques-



tion that needs to be answered.

There is nothing numismatic in the survey questions. They have not yet asked for opinions about coinage designs or the usefulness of the 1-cent coin, or if the government should stop making dollar bills. Any of those questions might make me want to reply. But I have no difficulty in resisting participating in these pseudo polls. I know they serve only one purpose, and that is to accumulate money for the sponsor.

If you get one of these solicitations, be sure to read all the fine print. Sending a fax reply will cost you plenty, because you will be charged at the rate of \$2.95 per minute, and the call will take at least two minutes.

## File #696

I was startled to read that some of the 50 State quarters were made of 24kt gold, and even more surprised to see that the sponsors of this ad were going to give me one of these coins free if I ordered some regular 50 State quarters from them. The offer made me read the small print carefully to learn how they could be so generous.

You might have missed this offer because it appeared on the inside of a package of cigars. A smoker friend showed it to me, and I thought it was a true gem.

Basically, the coins were sets of coins from the Denver and Philadelphia Mints with each of the quarters from the year 2000. They were listed at \$12.95 each, but you must add \$6 postage and handling for each order. The promoters think this is such a good deal, they have limited sales to one set per customer. I suppose that is so they don't have to give away too many of those 24kt-gold coins. In one place, they reveal that these coins are "richly layered in pure 24K gold." If you want the "free" coin by itself, you must send \$3.95 for shipping.

I guess anyone who can sell potentially lethal tobacco products can be bold enough to claim that their plated coins actually are made of 24kt gold. I know I will pass on this offer.

## File #697

If this offer delivers all that it promises, buyers should be pleased with their gold-plated Walking Liberty half dollar that has been fitted with a bale for suspension from its 24-inch "golden" rope chain. To make the coin even more beautiful, it has been set with a genuine, .25-point diamond. The gemstone is positioned within the blazing sun and looks very attractive in the promotional picture.

There is no real reason to doubt that this is a beautiful item as well as a bargain, except for the extraordinary price of \$22 and free shipping.



Perhaps that "brilliant genuine diamond" is not as large as it sounds or appears in the picture.

#### File #698

If coins really are lucky, then coin collectors should have a lock on good fortune. All those who do not have "lucky" coins now can correct their situation by buying a group of three, 1,000-year-old Chinese coins that are almost certain to insure success in business and finance. What may seem strange to someone who reads the description of the coins is that they originally were stolen by armies of the Golden Horde that swept through Asia and made off with all the people's cash. I guess the coins were not so lucky way back then.

These three, old, Chinese cast-

copper coins are strung together on a red ribbon in the traditional symbol of unity between heaven and earth. The set is stored in a velvet pouch and comes with a certificate of authenticity to prove that these inexpensive coins are genuine.

The advertiser seems to have overlooked the point that three such coins traditionally were used in the ancient method of fortunetelling known as "I Ching." But how much can one expect for only \$24 plus postage?

#### File #699

The headline of an advertisement in my local newspaper recently proclaimed "Expert Predicts \$208.00 Per Ounce. Now is the Time to Buy Silver." The gist of the full-page ad was that the richest men in the world

—Bill Gates and Warren Buffett—are buying silver in anticipation of this giant price rise, and you should do so also. Buy silver now, they say, all you can afford. Prices are starting to move.

They are, of course, ready to sell you all the silver you want. But for some reason, they are not selling it at the near-bullion prices being charged elsewhere. No, this ad will sell you uncirculated 1964 Kennedy half dollars at \$6 each—you can buy as many as 100 rolls at \$12,000, if you like.

Just think what that will mean when silver reaches \$208 an ounce. What the ad does not tell you is that you would be buying it at \$17 an ounce. Nor does it say why they think it could reach a price four times higher than the record set in 1980. •

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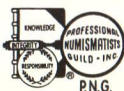
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## BOOKMARKS

### Ancient Greek, Gold and Canadian Texts

■ The objective of **Ancient Greek Numismatics: A Guide to Reading and Research** (ANA Library Catalog No. BB45.D3) by William E. Daehn is to provide easy access to related literature published in the English language. Previous guides to research material in this area of study were neither thorough nor complete. The publication in 1985 of Elvira Clain-Stefanelli's monumental, 1,848-page *Numismatic Bibliography* was a huge step forward, but the work now is somewhat dated.

Daehn's sources include specialty books and scholarly papers from academic journals, as well as popular books and articles from hobby periodicals. All phases of archaic, classi-

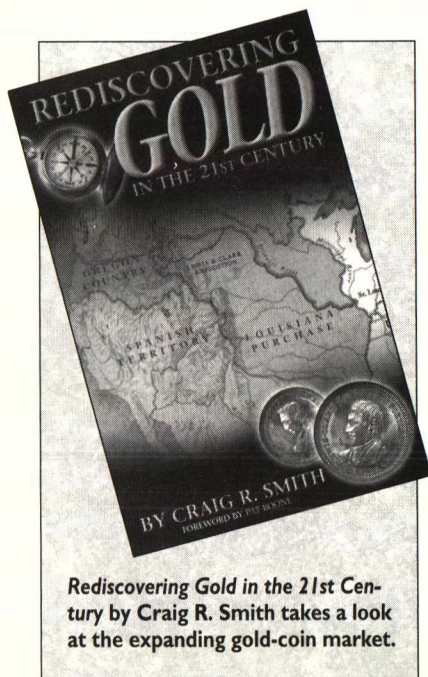
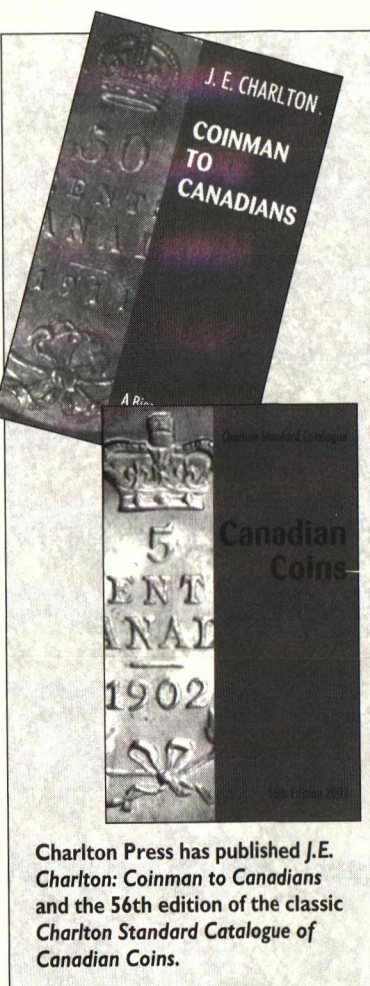
cal and Hellenistic Greek numismatics fall within the scope of this research tool. Also included are works on Celtic, Parthian, Indo-Greek and early Judean coinage. This book does not cover Roman provincial coinage, Judean coinage during the time of the Roman procurators, or that of the native rulers of India, and most sale catalogs (except for a few important collections) have been excluded from the listings.

An index number has been assigned to each listing. Each work appears under the heading to which it most closely relates, and cross-references are indicated. The notes that accompany each entry also are an important feature of this easy-to-use reference. This data provides a factual rather than critical synopsis of the contents and main conclusions of each publication.

The 408-page, 8 1/2 x 11-inch text is available from the publisher in softcover for \$75 and hardbound for \$125. For ordering and shipping information, contact Davissons, Ltd. by telephone at 320/685-3835, or fax at 320/685-8636. The paperback also can be purchased for \$70 (plus \$5 shipping and handling) from the ANA MoneyMarket, telephone toll-free 800/367-9723; or visit the ANA web site at [www.money.org](http://www.money.org).

■ **Rediscovering Gold in the 21st Century** (ANA Library Catalog No. AA78.S6) by Craig R. Smith is a primer for both the investor and collector. It traces the history of United States gold coins, valuation and pricing factors, market cycles, independent certification and the effect of growing demand on the shrinking supply of rare gold coins.

"With an annual growth of 30 to 50 percent (1999-2001), United States gold commemorative coins are blazing a trail toward the next Amer-



**Rediscovering Gold in the 21st Century** by Craig R. Smith takes a look at the expanding gold-coin market.

ican gold rush," says Smith, president of Swiss America Trading Corporation. "In today's market, doing nothing can cost a lot. While most pundits are proclaiming 'gold is dead' as a viable investment, I beg to differ. My goal is to give the reader a simple roadmap to prepare for sweeping change in this marketplace that will surprise virtually everyone."

The 172-page, 5 1/2 x 8 1/2-inch softcover book is available for \$8.95 at bookstores or direct from Idea-Factory Press, 1540 W. Flower Cir. N., Phoenix, AZ 85015. For more information, contact David Brad-



shaw at 800/289-1455 (ext. 1003) or E-mail [ideaman@myideafactory.net](mailto:ideaman@myideafactory.net).

■ **J.E. Charlton, Coinman to Canadians** (ANA Library Catalog No. AA58 C5A3) by H. Don Allen provides an interesting biography of "Mr. Coin." Through a great range of business and promotional activities, including his well-known coin catalogs, Charlton brought the hobby of popular numismatics to the Canadian people. The book includes appendixes that highlight many historically important events in Canadian numismatics over the past 50 years. Hobbyists will appreciate the 50-year price comparison of 16 selected Canadian coins, as well as the more than 60 photographs spanning Charlton's productive career.

The 192-page, 5 1/2 x 8 1/2-inch softcover book is available for

\$14.95 from The Charlton Press, 2040 Yonge St., Suite 208, Toronto, Ontario M4S 1Z9, Canada; or by visiting the publisher's web site at [www.charltonpress.com](http://www.charltonpress.com). The title also can be purchased for \$13.95 (plus \$5 shipping and handling) from the ANA MoneyMarket, telephone toll-free 800/367-9723, or E-mail [enterprise@money.org](mailto:enterprise@money.org).

■ The 56th edition of the classic **Charlton Standard Catalogue of Canadian Coins** (ANA Library Catalog No. HA30 S7 2002), edited by W.K. Cross, is an illustrated, descriptive price catalog of the principal types of commercial and commemorative coins in Canada over the years (including pre-Confederation regions). It provides an accurate overview and introduction to Canadian numismatics and current mar-

ket values. Each major variety is listed, illustrated and priced. Several minor varieties that have wide appeal among collectors, such as Arnprior dollars, also are included.

Featured is a summary of the primary foreign coins used during the French and British regimes, as well as local, pre-decimal issues. The decimal series for the provinces of British North America and Canada is complete from its inception to the present, and also lists patterns, essays and test tokens.

The 368-page, 5 1/2 x 8 1/2-inch softcover book is available for \$9.95 from The Charlton Press, 2040 Yonge St., Suite 208, Toronto, Ontario M4S 1Z9, Canada; [www.charltonpress.com](http://www.charltonpress.com). The title also is available for \$8.95 (plus \$5 shipping and handling) from the ANA MoneyMarket. •

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## America's First Official Coinage

*continued from page 1152*

Four years later, in 1525, Panamanian officials complained of not having coins for *contratación* (grants of discovery). On November 4, 1525, the king signed a decree in Toledo ordering the House of Trade (in Seville) to send to Castilla del Oro copper, silver and gold coins equivalent in fineness, weight and amount to those furnished to Hispaniola. This 1525 document appears to have used the 1523 order for Mexico as its standard. Using the shipment sent to Hispaniola in 1519 as a guide, we can estimate that the coins sent to Castilla del Oro at this time were equal in value to about 1 million maravedies.

Further confirmation of the presence of these coins comes from Mexico. On January 22, 1531, the *oidor* ("judge") of the Audiencia de Mexico, Salmerón, informed Spain that coins were a necessity. On May 31, 1535, two months after the decree ordering the establishment of the Mexico mint, a decree was passed in Mexico regarding coins minted in Spain that were circulating there.

The decree noted that under license from the king, they had received a shipment of 1 and 1/2 reales; furthermore, two months after this decree was effective, all circulating coins would comply with the value of 34 maravedies per real, as in Spain. Sadly, the date on which the above coins were sent is not mentioned.

The few references to circulating coins in America in the 1520s and '30s have long been thought to refer to peninsular coins. Documentation now clearly establishes them as being from the same design as those sent to Hispaniola. Little speculation can remain; these shipments defi-

nately complied with the orders of 1505.

In 1531 Lope Perez de Maluenda, a merchant from Burgos, petitioned for permission to mint 2 million maravedies' worth of coins and send them to the New World. From Ocaña, on May 10, 1531, a license for a two-year period was given to him, or his appointee. The license granted passage to the Indies with these coins, and authorized their mintage at any Spanish mint in accordance with the fineness and markings of coins sent to the New World since the reign of Ferdinand and Isabella.

Shipments already had been made to several parts of the New World, and the crown clearly placed no restrictions as to where the newly minted coins could be introduced. Maluenda could ship them to *Las Indias*, *Tierra Firme del Mar Oceano* ("the Indies, the Mainland of the Ocean Sea") or wherever he preferred or considered most beneficial.

This is the only known document that grants authority to mint coins with this special design to a mint other than Seville. Apparently the merchant, being a citizen of Burgos, used the government mint there, since such coins are known with the clear mintmark "B."

Under orders of May 11, 1535, the first mint of the Americas was instructed to begin production in Mexico. Coining began the following year. Although no evidence points to the production of the Burgos coins beyond 1533, some pieces with this design from the Seville mint show assayer marks distinctive of the period between 1534 and 1543. Despite the fact that it is difficult to predict the exact year the last coins with this special design were minted, it is not hard to believe that

new shipments could have been made between 1534 and 1543. Mexico might have been minting coins during most of these years, but could not produce enough to supply the vast American territory. In 1542 Santo Domingo joined the production, but its lack of success and limited output restricted its ability to support the monetary system of the Americas.

We now have contemporary confirmation that coins were minted with a special design for exclusive use in the Americas beyond Hispaniola. As such, they truly are the first official currency of the New World. •

## Sources

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*A student and collector of Spanish colonial coinage, Jorge Proctor has been a member of the ANA since 1996. His research on early coin issues of the Americas has been published in PLVS VLTRA NEWSLETTER.*



# Membership News



## A Great Event in the Peach State

The ANA World's Fair of Money® 2001 in Atlanta was a great show from beginning to end. More than 12,000 people came through the doors of the Cobb Galleria Centre between August 8 and 12, with the ANA giving out 10,000 State Quarter maps provided by Littleton Coin Company. More than 220 new members signed up at the convention, and the ANA sold out of its



The historic 1848 House in Marietta played host to a variety of off-site convention activities.

World Mints Passport, which offered convention attendees the opportunity to collect coins from 20 mints at the show.

Dealers were active throughout the convention, as people bought and sold coins, paper money, tokens and medals. ANA Library and Museum Services staffs, assisted by interns Cameron Kiefer and Kieran O'Con-



A hobbyist mounts a competitive display in the exhibit area.



On hand to open the show by cutting the ceremonial ribbon were ANA President H. Robert Campbell (center), Convention General Chairman Bill Fivaz (right) and State Representative Charlie Smith, a member of the ANA since 1965.

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# Membership News

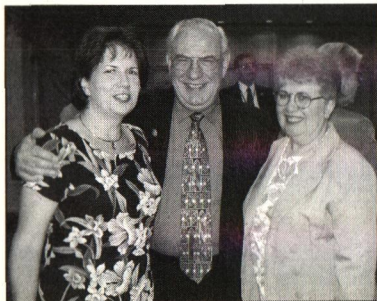


On behalf of the New England Numismatic Association, ANA member Robert Fritsch (left) accepts a plaque recognizing the organization's 50 years of ANA membership from President H. Robert Campbell.

nor, were busy with author signings, reference help and authentication services. ANA intern Randy'L Teton, model for the Sacagawea golden dollar, welcomed visitors to the show and posed for photographs.

An extensive newspaper, television and radio advertising and publicity campaign, orchestrated by the ANA and Minkus & Dunne Communications of Chicago, drew tremendous attention from the media. News stories appeared on ABC, CBS, Fox and NBC network television stations, with two reporting live from the convention. Several radio interviews were aired, and numerous feature stories were published in the *Atlanta Journal Constitution* and *Marietta Journal*.

Much of the news attention was focused on the United States Bureau of Engraving and Printing's \$1 Billion Exhibit, which featured \$100,000 bills, and the California Gold Marketing Group's "Ship of Gold,"



ANA Convention Services Manager Brenda Bishop (left) and ANA National Volunteers Larry and Kathy Rowe. At the show, Larry received the Glenn Smedley Memorial Award.



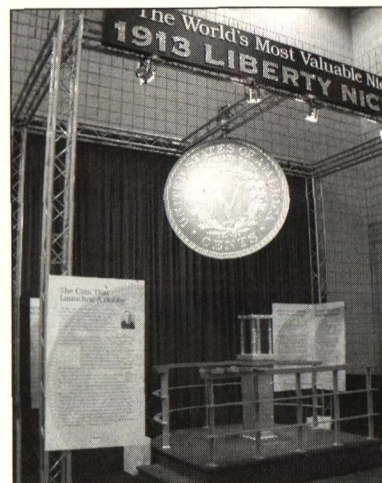
Convention visitors gather at the U.S. Bureau of Engraving and Printing booth for a demonstration of intaglio printing.



ANA General Counsel Christopher Cipoletti and Mary Ann Rochette, wife of ANA Executive Director Edward C. Rochette.



Chip Cutcliff (left), Ron Wichman (center) and David Crenshaw represent the Georgia Numismatic Association and the Metropolitan Coin Club of Atlanta at a table on the club midway.



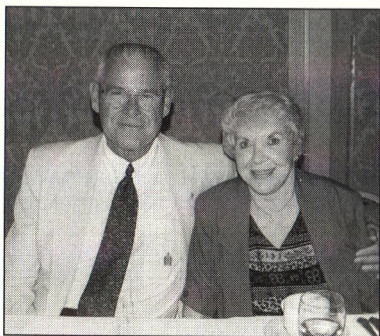
A 1913 Liberty Head nickel, purchased earlier this year by Dwight Manley for \$1.83 million, was highlighted in the exhibit area.

which featured California Gold Rush treasure recovered from the 1857 wreck of the S.S. *Central America*. The United States Mint's new director, Henrietta Holsman Fore, visited the show. Former Director Jay Johnson attended as well, serving as master of ceremonies at the ANA Awards and Installation Banquet on Saturday, August 11.

Convention General Chairman Bill



# Membership News



**Convention General Chairman and ANA Numismatist of the Year Bill Fivaz and his wife, Marilyn.**

Fivaz received the Good Fellowship Award at the opening ceremonies, and Lester Davis was recognized as honorary general chairman. The show was hosted by the Georgia Numismatic Association and the Metropolitan Coin Club of Atlanta, which was made a life member of the ANA.

Heritage Numismatic Auctions, Inc. conducted the six-session ANA sale, which realized nearly \$10 mil-

lion. Among the nearly 3,900 lots offered, a 1932-D Washington quarter graded Mint State-66 by Professional Coin Grading Service crossed the block at \$89,125.

The ANA Education Department presented more than 50 hours of free programming. Education Chairman Lenny Vaccaro also designed the convention medal, and Atlanta artist Tom Wood produced and printed the program for the show's Numismatic Theatre. More than 750 young collectors, ages 6 to 18, participated in the popular "Treasure Trivia Game," with each player receiving a Sacagawea \$1, Buffalo nickel, Indian Head cent, *A Guide Book of United States Coins* and a book on coin collecting from Littleton Coin Company. Winner of the grand prize in the Treasure Trivia drawing—a Spanish pillar dollar—was Andre Airich of Boswell, Georgia.

Young Numismatist (YN) Chairman Bob Hartje's numismatic pro-



**Outgoing ANA Governors Alan Herbert (left) and Thomas Hallenbeck (center) with former ANA Authenticator J.P. Martin.**

grams for children proved very popular; and Scout Chairman Phil Davis conducted collecting workshops for more than 175 Boy and Girl Scouts. James Hunt of Chula Vista, California, and Dr. Thomas Fitzgerald of Glendora, California, won the ANA World Series of Numismatics, while junior members Jon Sullivan of Centerville, Tennessee, and Sam Krupa of Manahawkin, New Jersey, won



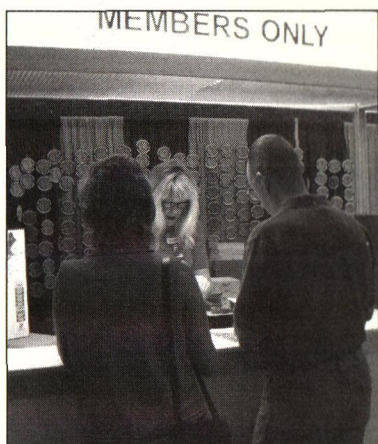
**Relaxing before the ANA Awards and Installation Banquet (from left): ANA Education Director Gail Baker, ANA member and Glenn Smedley Memorial Award winner Harold Anderson, ANA Education Assistant Barbara Olson, ANA Vice President and President-Elect John Wilson, ANA Research Librarian Jane Colvard and dealer Douglas Bird.**



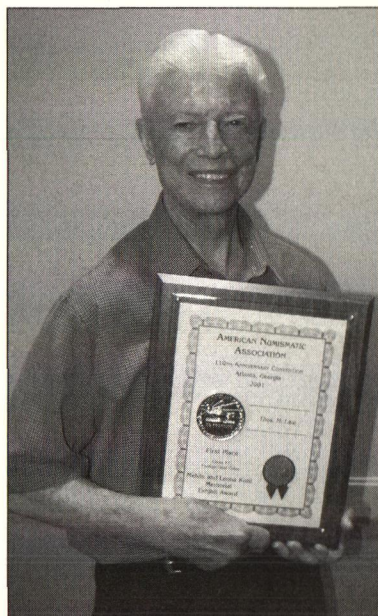
**At the show, Philadelphia dealer Harry J. Forman was presented the ANA's highest honor, the Farran Zerbe Memorial Award.**



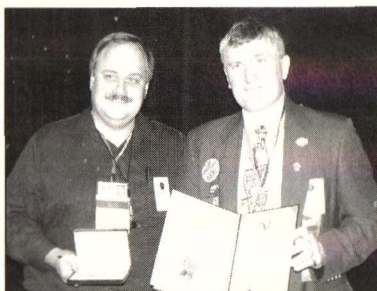
# Membership News



ANA staff member Portia Pendleton registers ANA members at the show. Behind her are silver and gold "coins" noting \$1 and \$20 donations made by visitors to the ANA Headquarters Renovation Fund.



Thos. H. Law received first-place honors in the category "Foreign Gold Coins" and the Howland Wood Memorial Award for Best-in-Show Exhibit for his display entitled "104 Rare English Gold Coins, 1344-1839."



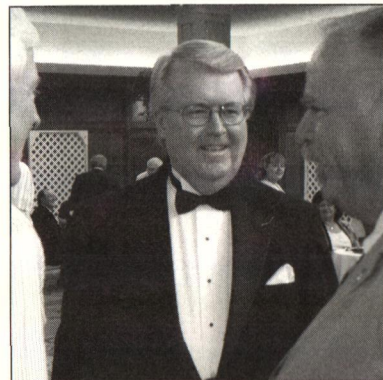
Anthony Tumonis (left) receives the Glenn Smedley Memorial Award from ANA Vice President John Wilson.



Bob Evans (left), numismatic curator of the S.S. Central America treasure, chats with Will Rossman and his fiancée, Kathy Jones.



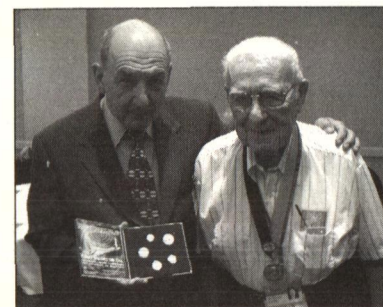
Dietmar Spranz (right), master of the Austrian Mint, and Kirsten Petersen (center), the Mint's director of international markets, accept an award from Cliff Mishler, chairman of Krause Publications, for Austria's 1999 silver "Archduke Ferdinand" 100 schilling, judged by *World Coin News* as the "Most Historically Significant Coin" in its 2001 "Coin of the Year" competition.



Former Director of the United States Mint Jay W. Johnson (center) served as master of ceremonies for the ANA Awards and Installation Banquet on Saturday evening, August 11.



National Volunteer Paul Whitnah (center) with Volunteer Prue Fitts (left) and ANA Convention Planner Rachel Irish.



Moe Weinschel (right) presents ANA Executive Director Edward C. Rochette with a 2001 uncirculated coin set issued by the Israel Government Coins and Medals Corporation. The collection includes a medal saluting the ANA.



# Membership News

the YN World Series.

Twenty-two sponsors and more than 150 patrons contributed nearly \$100,000 to support the ANA convention. The six Title Sponsors—Delaware Valley Rare Coin Co., H.E. Harris & Co., Heritage Auctions, Krause Publications, Numismatic Guaranty Corporation and Yahoo! Auctions—each donated \$10,000. With contributions of \$1,000 to \$6,500 each, the 17 Secondary Sponsors were National Gold Exchange, Anthony Terranova, Coinland.com, Tangible Asset Galleries, Ronald J. Gillio/Long Beach Coin & Collectibles Expo, California Gold Marketing Group, Spectrum Numismatics, J.J. Teaparty, American Heritage Minting, Austrian Mint, Corrosion-



**Pennsylvania collector John Eshbach (left) was awarded the ANA Medal of Merit by President Bob Campbell.**

Free Coin Supply, The Franklin Mint, Kevin Lipton Rare Coins, Lee Minshull Rare Coins, Seabury & Smith, Texas Numismatic Investments, and Fred Weinberg & Co. The Professional Numismatists Guild (PNG) sponsored the Abe Kosoff/PNG Young Numismatists Awards Breakfast on Saturday, August 11, with Coinland.com sponsoring the YN auction.

At the show's opening, Executive Director Edward C. Rochette read a letter of welcome from Georgia Governor Roy E. Barnes. State Representative Charlie Smith—an ANA member for more than 35 years and one of three legislators instrumental in removing the state's sales tax on bullion and numismatic material—



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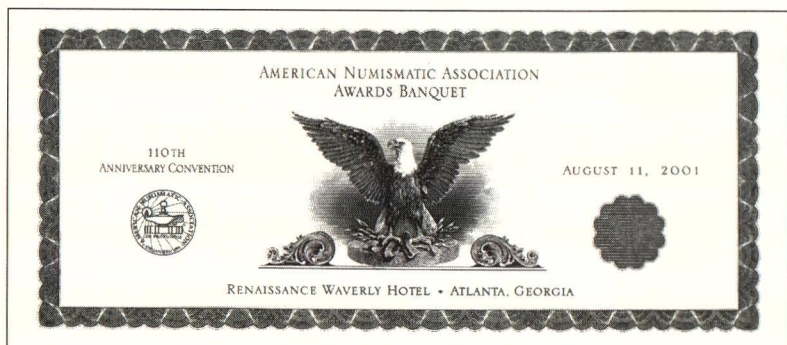
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# Membership News



**ANA members John Parker and Lee Quast produced 360 souvenir cards for distribution to all who attended the Awards and Installation Banquet. Examples can be obtained by contacting Quast at Ameri-ShowCards, Box 1301, High Bridge, MO 63049, E-mail [amerisc@tknetonline.com](mailto:amerisc@tknetonline.com).**

Actual Size: 102mm x 234.5mm

participated in the ribbon cutting.

Harry J. Forman received the ANA's highest honor, the Farran Zerbe Memorial Award for Distin-

guished Service, at the convention banquet on Saturday evening, where Moe Weinschel received the ANA Exemplary Service Award,

Kenneth E. Bressett and Arthur M. Fitts III received the ANA's Lifetime Achievement Award, John M. Mercanti received the Numismatic Art Award for Excellence in Medallion Sculpture, and Eric P. Newman received the Burnett Anderson Award for Excellence in Numismatic Writing. Also at the banquet, Robert H. Lloyd was recognized for his 75 years of membership in the ANA.

The ANA presented 74 competitive exhibit awards to more than 70 individuals of all ages and experience levels, who mounted almost 100 displays at the convention. The Charles H. Wolfe Sr. Award for YN Best-in-Show Exhibit was presented to Vanashree Samant for her exhibit "Cryptic Symbols: Interpretation of



**2001 Events**  
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# Membership News

the Punchmarks on Ancient Indian Coins." At the banquet, the World Champion Numismatic Exhibitor and winner of the Howland Wood Memorial Award for Best-in-Show Exhibit was Thos. H. Law for "104 Rare English Gold Coins, 1344-1839." The Rodger E. Hershey Memorial People's Choice Exhibit Award, voted on by those attending the show, was given to young collector Clark Hodges for "Bunny Coins."

At the conclusion of the banquet, the ANA's new Board of Governors was installed by *Numismatic News* editor David Harper. Stepping down from the Board were President H. Robert Campbell and Governors Thomas Hallenbeck, Alan Herbert and Anthony Swiatek (who also is a

past president). Each received the Association's Glenn Smedley Memorial Award in recognition of their service.

## ANA Board Extends Rochette's Contract

The ANA Board of Governors, meeting at the Association's 110th Anniversary Convention in Atlanta, Georgia, August 8-12, extended the contract of ANA Executive Director Edward C. Rochette. "The Board recognized the importance of keeping Ed in his current position for another two years, especially with the need to fund the ANA headquarters renovation in Colorado Springs, Colorado," then-President H. Robert Campbell said on August 11.

"Work on our museum and library is continuing, as is the \$3 million fundraising drive. Ed has been instrumental in shepherding the building project, and the Board wanted him to oversee it to completion."

Renovation of the ANA Money Museum and Library began late last year and is expected to be finished by December. It includes doubling the library space and completely remodeling the museum area. The project began after the Harry W. Bass Jr. Foundation announced its intention to construct a high-tech exhibit of the late Harry W. Bass Jr.'s core collection of United States gold coins, patterns and paper money.

"I am flattered that the Board has asked me to stay on through the end

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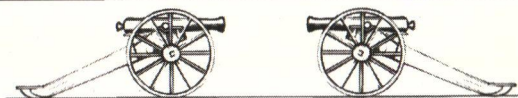
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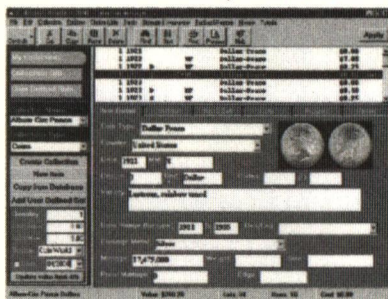
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# Membership News

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of the 112th Anniversary Convention in Baltimore in 2003," Rochette says. "We have accomplished a great deal in the last year, but there still is a tremendous amount of work to be done." Fund-raising efforts have generated about 10 percent of the needed \$3 million. The Board has asked Rochette to be actively involved in the headquarters renovation fund campaign.

The extension of Rochette's con-

tract, which was set to expire on July 31, 2002, also will give the new Board of Governors, installed on August 11, an opportunity to develop a profile and complete the search for a new executive director.

Rochette, who served 20 years on the ANA staff (1966-86)—both as executive director and editor of the ANA's monthly journal, *The Numismatist*—and six years on the Board of Governors (1987-93), including a term as president, was asked by the Board in July 1998 to oversee the day-to-day operations of the Association on an interim basis. In 1999 the Board appointed him permanent executive director.

## New Money Museum Curator Named

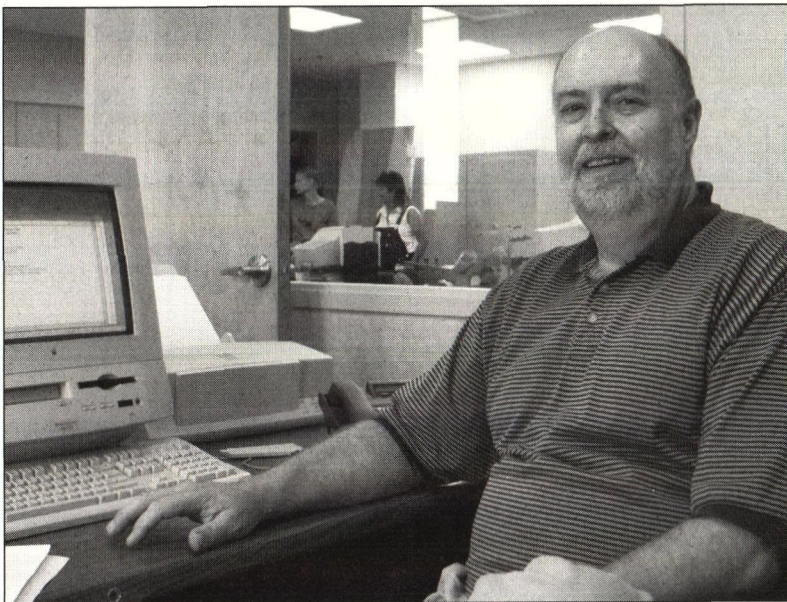
Lawrence J. Lee, former curator of the Byron Reed Collection at the

Durham Western Heritage Museum, has been named curator of the ANA Money Museum in Colorado Springs, Colorado. He began work on August 13.

In announcing the appointment, former ANA President H. Robert Campbell said, "The Association is very fortunate to have Larry join the staff. His experience and background are ideally suited to our newly renovated museum."

Lee, 51, was featured in an article in the March 2001 issue of *The Numismatist*, along with four other numismatic curators (among them, outgoing ANA Curator Robert W. Hoge, who announced his resignation in late June). "There are very few jobs I would have left the Reed Collection for, but being the curator of the ANA Museum was certainly one of them," Lee says.

"I am very excited about working



Larry Lee, new curator of the ANA Money Museum, settles into his office at Association headquarters in Colorado Springs.



# Membership News

here at the ANA. This is a world-class organization that seems poised to take off to the next level of growth. The heart of any museum is its collection, and the ANA's assemblage of numismatic objects is second to none."

Lee worked as curator of the Byron Reed Collection in Omaha, Nebraska, for four years. The collection is famous for its rare coins and medals, among them a Class I 1804 dollar and some of the finest pattern coins known. It also contains thousands of documents, autographs, books, maps and engravings.

"While at the Western Heritage Museum, I had the unique opportunity to curate and organize a celebrated numismatic collection, to open

a major numismatic museum gallery and to assemble a solid numismatic library," Lee says. "A curator has two main functions: collection management and exhibit design. I would expect to begin work immediately in both areas, making the ANA Money Museum the premier numismatic museum in the United States.

"My strength is in organizing and managing projects, whether it be planning an exhibition or imposing order on a huge pile of artifacts. I also have found that my computer and database skills are a great advantage in curating a large collection."

Lee remembers that as an 11-year-old he found an About Uncirculated 1916-D Wheat cent in his mother's piggy bank and "felt his blood race"

with excitement. He soon made a "nuisance of himself" at the local bank, buying rolls of cents and nickels, and cashing in the coins he had purchased the day before.

A native of Denver, Colorado, Lee holds a bachelor's degree in archaeology and history and a master's degree in adult education and museum studies, and is nearing completion of his doctoral dissertation—a qualitative case study of numismatic education in the United States.

In addition to his numismatic work, Lee has worked at archaeological sites in the Great Plains region, and in Israel at Ein-Gedi, near the Dead Sea. He also was general manager of a 50-employee print shop; president of an automatic identifica-



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# Membership News

tion software company; owner of a successful bar-code label printing company; assistant editor of the journal *Plains Anthropologist*; and a vest-pocket coin dealer, "with very small pockets."

## Newman Receives Writing Award

The Burnett Anderson Memorial Award for Excellence in Numismatic Writing is presented annually to a researcher, author or journalist in recognition of his or her career contributions to numismatics. First conferred posthumously in 1999 to its namesake—a newsman's journalist—the award is sponsored by Krause Publications. The recipient is se-

lected jointly by the ANA, American Numismatic Society (ANS) and Numismatic Literary Guild (NLG).

The 2001 recipient of this honor is Eric P. Newman. The award was presented at the Association's 110th Anniversary Convention Awards and Installation Banquet in Atlanta on August 11.

A long-time member of the ANA and ANS, Newman is respected for his work as an author, speaker and researcher. For more than six decades, Newman has demonstrated his support of numismatics, consistently exemplifying the highest attributes and giving freely of himself for the betterment of the hobby. Still quite active, he regularly participates in the ANA's Summer Seminar and an-



**ANA Life Member Eric P. Newman (right) receives the Burnett Anderson Memorial Award for Excellence in Numismatic Writing from Barbara J. Gregory, editor of *The Numismatist*.**

niversary conventions.

A graduate of Massachusetts Institute of Technology and Washington

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# Membership News

(Missouri) University School of Law, Newman began collecting American coins, tokens and paper money nearly 75 years ago, when his grandfather gave him an 1859 cent. He has enriched the study of numismatics by writing numerous books and articles, establishing a personal museum of numismatic items at the Mercantile Tower in St. Louis, and serving as a member of the Coins and Medals Advisory Panel of the American Revolution Bicentennial Commission and as a long-time counselor to the ANS.

Among the books Newman has written or co-authored are: *The Early Paper Money of America*, *The Fantastic 1804 Dollar* (with Kenneth E. Bressett), *The Fantastic 1804 Dollar: 25th Anniversary Follow-Up*, *The 1776 Continental Currency Coinage: Varieties of the Fugio Cent*, and *U.S. Coin Scales and Counterfeit Coin Detectors* (with A. George Mallis). He also edited *Studies on Money in Early America* and has written many articles for *The Numismatist*, ANS and American Philosophical Society.

Newman has received nearly every ANA award, including 15 literary awards; Medal of Merit (1964); Exemplary Service Award (1993); and Farran Zerbe Memorial Award (1969), the ANA's highest honor. He is a 1986 inductee into the Association's prestigious Numismatic Hall of Fame, and in 1996 was named Numismatist of the Year.

## Presidential Awards Bestowed in Georgia

At the Blue Ridge Numismatic Association (BRNA) show held in Dalton, Georgia, on August 3-15, Earl A. Ranta of Lawrenceburg, Tennessee,



**ANA President H. Robert Campbell (bottom, right) recently recognized four individuals with presentation of the Presidential Award, including David Sundman (top) and his wife, Carol.**

received an ANA Presidential Award for his committed, long-term involvement in local numismatics, in particular his service as BRNA editor and advertising manager. The honor was presented on behalf of then-President H. Robert Campbell by ANA life member David F. Cieniewicz.

Several days later, at the ANA World's Fair of Money® in Atlanta, President Campbell bestowed the last of his Presidential Awards to three ANA members: David Sundman of Littleton, New Hampshire,

for his dedication to furthering the hobby and the ANA; Patricia Reno of Covington, Louisiana, for her volunteer work in the numismatic community; and his wife, Carol Campbell, for her understanding and support during his presidency.

## Government Service Award Goes to Rogers

The ANA presents its Outstanding Government Service Award in recognition of efforts to advance numismatics. First conferred in 1991, the award is bestowed upon an individual working in or retired from public service who has helped advance the interests of the hobby.

The 2001 award recipient is Thomas D. Rogers Sr., who recently retired from the United States Mint. He is a familiar face and name in numismatics, having worked with the Mint as a sculptor/engraver for a decade and attended ANA shows throughout the country.

A United States Navy veteran who holds a degree in commercial art, Rogers has spent 20 years as a medallist sculptor, creating notable works for private firms and government agencies. He has designed and sculpted numerous commemorative coins, including the 1996 Smithsonian silver dollar obverse, the 1996 National Community Service silver dollar obverse, the 1998 Robert F. Kennedy silver dollar obverse, the reverses of the 1997 Franklin D. Roosevelt \$5 and platinum American Eagle bullion coin, and medallist portraits of Treasury Secretary Lloyd Bentsen and President William J. Clinton.

Rogers also engraved the Dolley Madison silver dollar reverse and



# Membership News

created the obverse of the medal struck to celebrate the ANA's 100th Anniversary in Chicago. In 2000 he was recognized with the ANA's Numismatic Art Award for Excellence in Medallion Sculpture.

## ANA Recruitment Efforts Recognized

Each year, the Association tallies its new members and their sponsors, and honors the top recruiters in two categories—dealer and individual members. The ANA also acknowledges long-term commitment to recruiting with its Century Award (presented to those who have enlisted 100 or more members) and Second Century Award (200 or



**William H. "Bud" Nugent (shown here with his wife, Ruth, at the ANA's recent Atlanta convention) was presented the Albert L. Baber Award for Membership Recruitment. This marks the second year in a row Nugent has earned this silver medal for his efforts on behalf of the Association.**



more members). This year's most successful recruiters were recognized for their efforts at the ANA's 110th Anniversary Convention in Atlanta,

Georgia, in August.

In the individual category, William H. ("Bud") Nugent III of Panama City, Florida, earned the Al-

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## Membership News

bert L. Baber Award for Membership Recruitment for signing up 60 new members. Nugent received a silver medal provided by the family of the late Al Baber, an ANA life member from San Diego, California, known for his volunteerism and love of the hobby and the ANA.

The Dealer Booster award went to David Sundman of Littleton Coin Company, Littleton, New Hampshire. He recruited more than 350 new members. Sundman took the honor last year as well by enlisting 900 members.

Inducted into the ANA Century Club were ANA President John Wilson and Regional Coordinator Larry Gentile Sr., both of whom recruited 100 members since 1991.

Second Century Awards went to Nugent and past ANA President Anthony Swiatek for enlisting 200 members in the last 10 years.

## Weinschel Honored for Exemplary Service

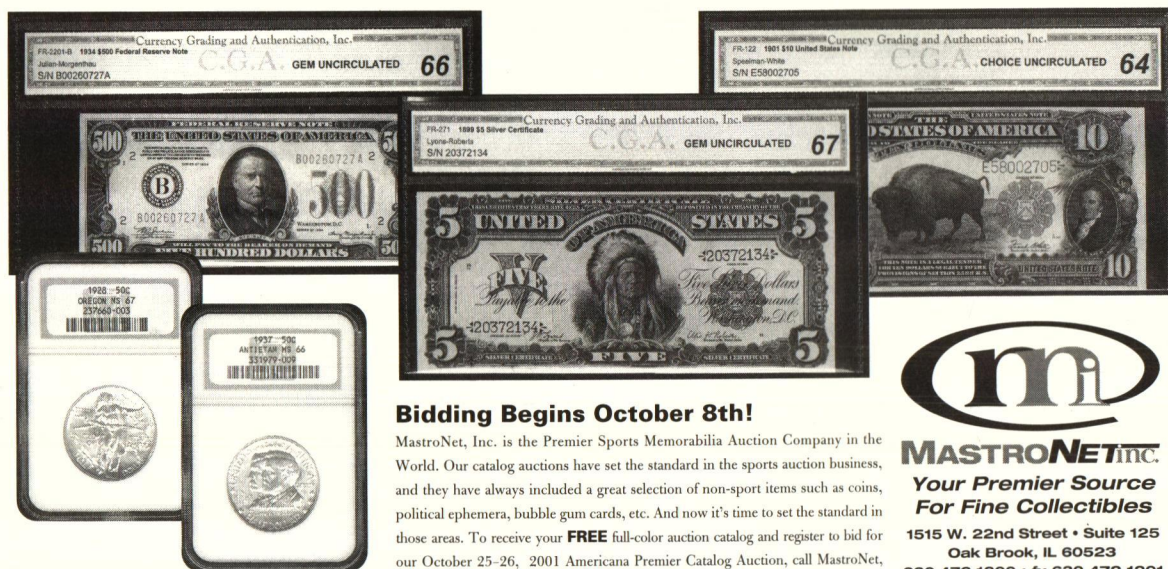
The ANA Exemplary Service Award, first presented in 1991, is bestowed annually on an individual, club, firm or association whose services to the ANA are deemed "above and beyond the call." This year's recipient is Moe Weinschel of Far Rockaway, New York.

Introduced to the hobby at the age of 12, Weinschel has been an ANA member for more than 50 years. He is a great supporter of nu-

mismatics in his home state of New York, and a steadfast promoter of the American Israel Numismatic Association (AINA) and the products of the Israel Government Coins and Medals Corporation. He has been a member of the AINA board since 1970 and president since 1988. Weinschel also is a founding member and past president of the Israel Numismatic Society of Queens and the Israel Numismatic Society of Long Island, and went on to become a member and president of the Israel Numismatic Society of New York.

Recipient of the ANA Medal of Merit in 1995, Weinschel is a member of the Long Island (NY) Coin Club, Token and Medal Society and Florida United Numismatists. He

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# Membership News

presided as convention coordinator and chairman of the Greater New York Numismatic Convention in 1972 and 1989 and was involved in the Grand Central and Metropolitan New York Coin Conventions. For the ANA's 106th Anniversary Convention in New York in 1997, he served as general chairman.

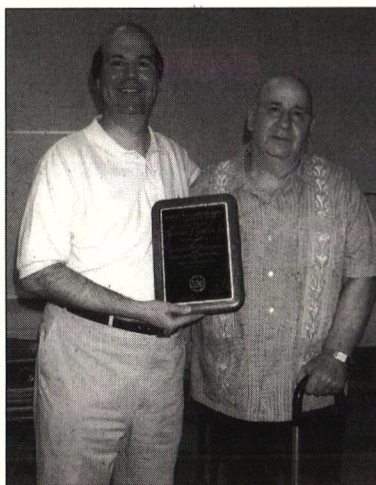
Despite Weinschel's busy schedule, he still finds time to exhibit at club meetings and other numismatic functions. As a writer, he has contributed to *Numismatic News*, *Numismatic Scrapbook* and *The Shekel*, AINA's official publication.

## Larry Gentile Sr. Named Top Adult Supervisor

Each year, the ANA recognizes with its Outstanding Adult Advisor Award a member whose work in encouraging and assisting young numismatists (YNs) is particularly noteworthy. However, in lieu of that award, this year the ANA presented Larry Gentile Sr. of New Rochelle, New York, with a special Adult Supervisor Award in recognition of his "Extraordinary Achievement and Outstanding Encouragement of Young Numismatists." Past ANA Vice President Scott Travers made the presentation on the ANA's behalf at a meeting of the Westchester County Coin Club (WCCC) in White Plains, New York, in late May.

Gentile became a collector at age 10, when his father gave him and his brother a box of old United States and world coins. A hitch in the Navy, which sent him all over the world, further spurred his numismatic interests.

As a member of the host club for the 1976 ANA Anniversary Conven-



**ANA member and regional coordinator Larry Gentile Sr. (left) was recognized in May as Outstanding Adult Advisor. Presenting the award on behalf of the Association was former ANA Vice President Scott Travers.**

tion in New York City, Gentile was asked to help with YN programs. He took on the challenge in an effort to keep his own son interested in the hobby. The experience led Gentile to hold other programs designed for novices and seasoned collectors.

For more than 20 years, Gentile has tirelessly mentored young collectors. For many years, he has served as the Young Numismatist Coordinator for the Association's Representative Program and has conducted YN educational programs at conventions for the ANA, New England Numismatic Association (NENA), Great Eastern Numismatic Association (GENA), Middle Atlantic Numismatic Association and Eastern States Numismatic Association (ESNA), as well as the Long Island Expo, Westchester Coin & Stamp Show and New York International Numismatic Convention.

In addition to his work with young numismatists, Gentile is an avid exhibitor who has won more than 150 awards. He also has served on the boards of NENA, GENA and ESNA, as treasurer of the WCCC and as president of the White Plains Coin Club.

Honored as the ANA's Outstanding Adult Advisor in 1980 and again in 1988, Gentile was named the Association's Outstanding Club Representative in 1983 and 1994. In 1997 he received the Glenn Smedley Memorial Award and in 1998 the Medal of Merit. In 1982 Gentile was named a Numismatic Ambassador by *Numismatic News*.

## Reserve Bourse Tables Early for 2002 Shows

Dealers who have not already applied for table space at the two, 2002 ANA conventions should do so now. The ANA's National Money Show™ at the Prime Osborn Convention Center in Jacksonville, Florida, is scheduled for March 7-9, while the 111th Anniversary Convention will be held at the New York Marriott Marquis Hotel in New York City, July 31-August 4.

Tables for the New York show will be assigned at the Jacksonville convention. To be eligible for the table drawing, dealers must submit full payment for both shows no later

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# Membership News

than January 25, 2002. After March 9, 2002, once payment is received in full, tables will be assigned on a first-come, first-served basis. To request an application, contact the Convention Department.

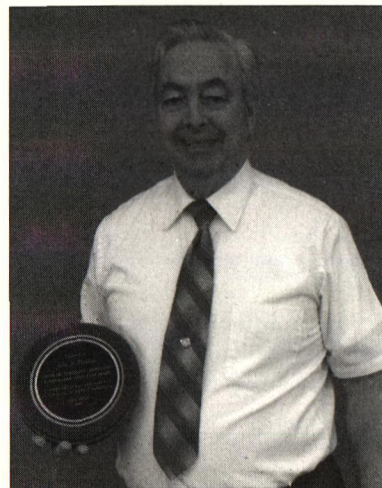
## National Coin Week Award Recipients Named

Winners of the ANA's 2001 National Coin Week (NCW) awards were announced during the 110th Anniversary Convention in Atlanta, Georgia, August 8-12. Each award recipient will receive a full scholarship to the ANA's annual Summer Seminar in Colorado Springs.

John P. Sheehan of Elizabethton, Tennessee, promoted the 78th

observance of the ANA-sponsored event by displaying coins related to the theme, "Faces of Time," focusing on people whose portraits have graced coins through the ages. For each of the past four years, he has mounted a display during National Coin Week (the third full week in April). This year, he placed his exhibit at his bank, and the local newspaper picked up the story. Sheehan, an active collector, joined the Association just 10 years ago.

The Ocean County Coin Club (OCCC) of New Jersey celebrated National Coin Week with a three-hour show on the evening of Tuesday, April 17. More than 100 people participated in the event, which highlighted the NCW theme. Coin



John Sheehan of Elizabethton, Tennessee, recently was recognized for his promotion of National Coin Week in April 2001.

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dealers were so pleased that they offered to join the club's celebration again next year.

To attract and interest visitors, the OCCC mounted an exhibit featuring mint sets and proof 50 State quarters. The club also distributed free bookmarks that listed the order in which the State quarters will be struck and released.

## Convention Sites Revised

The ANA Convention Department has announced changes in future show sites. Some locations were revised because of convention center renovation and construction issues; others were rescheduled to coincide with the issuance of several 50 State quarters.

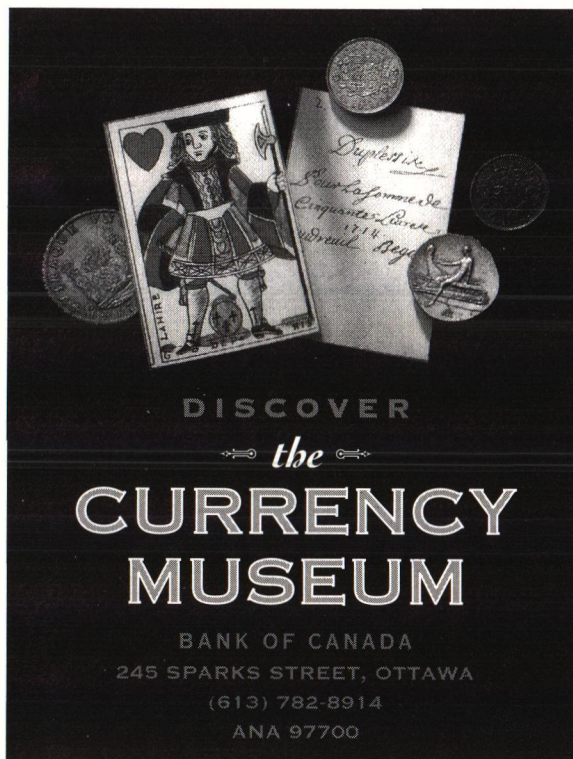
Denver, Colorado, originally slated to host a show in 2004, instead will be the site of the 115th Anniversary Convention in 2006—the year the Colorado State quarter will be issued. As in 1996, when the ANA convention last was held in Denver, the 2006 show will close on Saturday, followed by a special “Day at the ANA” at the Association’s headquarters in Colorado Springs.

The ANA’s 114th Anniversary Convention in 2005, initially set for Pittsburgh, Pennsylvania, now will be held in California to coincide with issuance of the Golden State’s commemorative quarter. Pittsburgh instead will host the 113th Anniversary Convention in 2004.

Following is an updated schedule

of ANA National Money Shows™ and Anniversary Conventions. For further information, contact the Convention Department.

- 2002:** Jacksonville, FL (March 7-9)  
New York, NY (July 31-August 4)
- 2003:** Charlotte, NC (March)  
Baltimore, MD (July)
- 2004:** Portland, OR (March)  
Pittsburgh, PA (date to be announced)
- 2005:** Kansas City, MO (March)  
California (city and date to be announced)
- 2006:** Denver, CO (date to be announced)
- 2007:** Milwaukee, WI (date to be announced)



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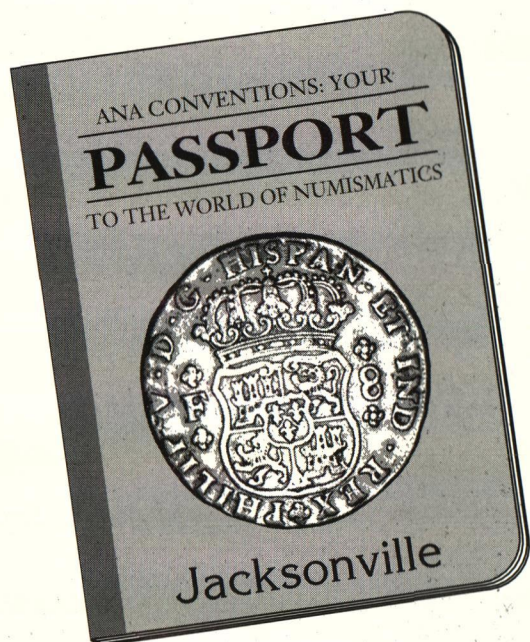
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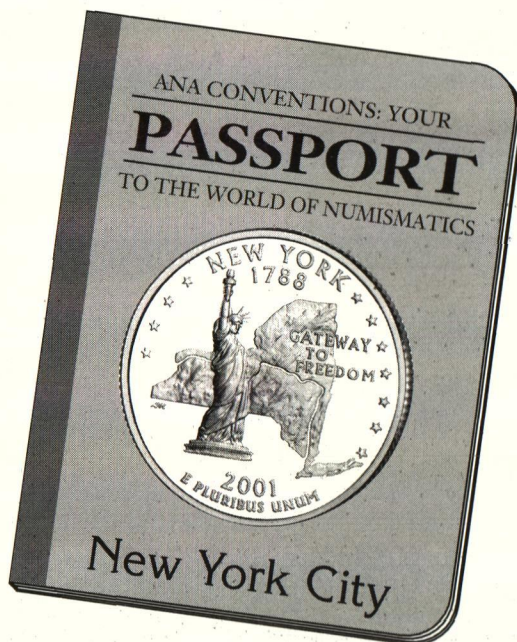
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# Membership News

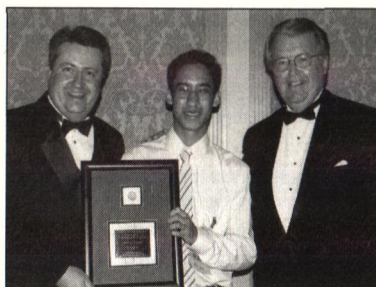
## Cheung Honored as Outstanding YN

At the ANA's 110th Anniversary Convention in Atlanta, Georgia, 17-year-old Eric Li Cheung of New York, New York, was named the 2001 recipient of the ANA Award for Outstanding Young Numismatist (YN). Established in 1968, the award annually recognizes the numismatic achievements of top young collectors, selected on the basis of club and community involvement; numismatic exhibits, talks and articles; and personal achievements. The winner receives a life membership in the ANA and a gold coin donated by former Outstanding Young Numismatist Mark Hotz.

Cheung is a member of many numismatic clubs, including the American Numismatic Society, Colonial Collectors Club, Early American Coppers and Numismatic Literary Guild (NLG). He participates in the Numismatic Bibliomania Society's on-line journal, *The E-Sylum*, as well as CoinMasters (also on-line).

In the last four years, Cheung has spoken and volunteered at YN programs throughout the northeast. He is a certified ANA exhibit judge and a judge at regional and local conventions. He served as a panelist at the NLG Symposium at the 1996 ANA convention in Denver, and was a contributor to R.S. Yeoman's *Handbook of United States Coins* ("Blue Book") and Scott Travers' *How to Make Money in Coins Right Now*. He served a week-long practicum at Stack's Rare Coin Galleries in January 1996 and helped attribute/catalog early coins featured in Stack's March 1996 sale.

Cheung has exhibited at six ANA



**Immediate ANA Past President H. Robert Campbell (left) and former United States Mint Director Jay Johnson (right) congratulate Outstanding Young Numismatist Eric Li Cheung.**

anniversary conventions and at three of those shows, won the Charles H. Wolfe Sr. Memorial Award for YN Best-in-Show Exhibit. He mounted displays for the 1995-2000 National Coin Week observances, and has exhibited at local schools, coin shows and club meetings.

Cheung has written a number of articles for hobby publications. His work was recognized by the Numismatic Literary Guild in 1996; the ANA in 1998, 1999 and 2000; and the Royal Numismatic Society in 2001.

A former student at the Julliard School of Music, Cheung has played the violin and piano since the age of 6. He volunteered with the Kiwanis Educating Youth (KEY) Club and New York City Outreach (NYCO), and at the Battery Park City public tennis courts, where he served as an instructor. Cheung planned to begin classes at Stanford University this fall.

## Hobbyists Vie for Top Exhibit Awards

At its 110th Anniversary Convention in Atlanta, Georgia, the ANA presented awards for 74 competitive exhibits mounted by more than 70

hobbyists of all ages and experience levels. In all, nearly 100 impressive displays were mounted.

The "World Champion Numismatic Exhibitor" and winner of the **Howland Wood Memorial Award** for Best-in-Show Exhibit was Thos. H. Law for "104 Rare English Gold Coins, 1344-1839." A veteran exhibitor with ten first-place category wins and four best-of-show honors, Law announced his retirement from competition following the show. First runner-up was Sam Deep for "The Exonomia of Higher Education." Second runner-up was Carol Harmes for "Love Tokens for the Family"; she also won the **Thos. H. Law Award for First-Time Exhibitors**.

The **Rodger E. Hershey Memorial People's Choice Exhibit Award**, voted by those attending the show, was given to young collector Clark Hodges for "Bunny Coins." The **Derek Pobjoy Award for Best Exhibit of Modern World Commemorative Coins** was presented to Dan Freeland for "1999 Canadian Millennium Quarters."

The following class exhibit awards were presented:

**Class 1: United States Coins—Lelan G. Rogers Award** (*for all U.S. coins and patterns, including all coinage or trade tokens used in Colonial America, except gold*)

First Place—Edward C. Zimmerman, "Challenging Coins from a Challenging Era: Rarities from the Seated Liberty Series"

Second Place—Gerald L. Kochel, "The Classic Head Large Cents"

Third Place—John Frost, "Barber Quarters: The Hunt for Condition Rarities"

**Class 2: United States Paper Money—Sidney W. Smith Memorial Award** (*for all paper money issued by the U.S. government, including military currency*)



# Membership News

*but excluding items covered in Class 6; essays, proofs and souvenir cards of paper money also may be shown in this class)*

First Place—Marvin Mericle, "Military Payment Certificates"

Second Place—William H. Horton Jr., "Denomination Set of 1914 Federal Reserve Notes (Blue Seal Notes)"

Third Place—Dan Freeland, "Selected Nationals from the First National Bank of Manistee, Michigan"

## **Class 3: Medals—Burton Saxton**

**Memorial Award** *(for medallion items not used as mediums of exchange, or having no trade value)*

First Place—David Menchell, "Charles Carroll of Carrollton: The Man and the Medal"

Second Place—David W. Boitnott, "The Process Set: An Illustrated Look at Striking a High Relief Medal"

Third Place—Bryce F. Doxzon, "James Madison, 1751-1836: A Medallion Portrait"

**Class 4: Tokens—B.P. Wright Memorial Award** *(for items issued unofficially as a medium of exchange for goods and services, excluding items in Class 1; includes encased postage stamps and substances other than paper used in lieu of metal)*

First Place—Kathryn S. Freeland, "Selected Tune Tokens"

Second Place—Carl Cochrane, "State Sales Tax Tokens"

Third Place—Ken Barr, "Hickey Brothers Trade Checks"

## **Class 5: Military Medals, Decorations, Orders & Badges—**

**George Bauer Memorial Award** *(for all items except masonic pennies, tokens and non-badge medals)*

First Place—David G. Provost, "Medals

and Decorations of the United States Merchant Marine"

Second Place—no exhibit

Third Place—no exhibit

**Class 6: Obsolete Paper Money Issued in the United States—William Donlon Memorial Award** *(for Colonial and Continental currency, state and private bank notes, and Confederate currency and scrip)*

First Place—Mark Rabinowitz, "Michael Hillegas and the \$10 Large-Size Gold Certificate"

Second Place—William H. Horton Jr., "Several Ways of Collecting Obsolete Paper Money"

Third Place—no exhibit

## **Class 7: Coins Issued Prior to A.D.**

**1500—Dr. Charles W. Crowe Memorial Award** *(for coins, including gold, issued by any government before A.D. 1500)*

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First Place—Vanashree Samant, "Cryptic Symbols: Interpretation of the Punchmarks on Ancient Indian Coins"

Second Place—Neil W. Cocker, "Selected Hammered Silver Coins of England: William I to Charles II"

Third Place—no exhibit

**Class 8: Foreign Coins Issued A.D. 1500 and Later—John S. Davenport Memorial Award** *(for coins, other than gold, issued A.D. 1500 and later by any foreign government)*

First Place—Neil W. Cocker, "Selected English Milled Shillings: Elizabeth I to Elizabeth II"

Second Place—Mike Dennany, "Type Coinage of Ireland, 1928-1969"

Third Place—Halbert Carmichael, "The English Royal Family Tree, Illustrated by Shillings"

**Class 9: Foreign Paper Money—Robert J. Leuver Award** *(for paper money, including scrip, issued by any foreign government)*

First Place—Anthony A. Tumonis, "Currency Issued at the Siege of Mafeking"

Second Place—Michael R. Zagorin, "Currency of Saddam Hussein"

Third Place—Thomas E. Klunzinger, "Selected Notgeld of the Austrian Tirol"

**Class 10: U.S. Gold Coins—Gaston DiBello Memorial Award** *(for United States gold coins, including Carolina, Georgia and western private issues)*

First Place—Carl N. Lester, "A Pedigreed Selection of Gold Coins from the U.S. Branch Mint at Dahlonega, Georgia"

Second Place—Robert A. Hoadley, "The Denominations of Private Pioneer Gold Coins"

Third Place—no exhibit

**Class 11: Foreign Gold Coins—Melvin and Leona Kohl Memorial Award** *(for all foreign gold coins)*

First Place—Thos. H. Law, "104 Rare English Gold Coins, 1344-1839"

Second Place—Thomas E. Klunzinger, "Gold Coinage of 1944"



**Carol Harmes (center) earned first place in Class 18 (Love Tokens), as well as the Thos. H. Law Award for First-Time Exhibitors, for her display entitled "Love Tokens for the Family." On hand to present the honors were ANA Chief Judge Joseph Boling (left) and ANA Vice President-Elect Gary Lewis.**

Third Place—no exhibit

**Class 12: Latin American Numismatics—Henry Christensen Memorial Award** *(for all Latin American coins, including proclamations, patterns, paper money, tokens, medals, gold coins, and other numismatic material)*

First Place—Emilio M. Ortiz, "Cuban 1897-1898 Revolutionary Coins"

Second Place—Thomas H. Sebring, "The Treasure of the Conception"

Third Place—Thomas E. Klunzinger, "Circulating Latin American Coins of 1944"

**Class 13: Canadian Coins and Currency—John Jay Pittman Sr. Memorial Award** *(for all Canadian coins, patterns, paper money, tokens, medals, gold coins and other numismatic items)*

First Place—Larry White, "Canadian Olympic Coins, 1973-1976"

Second Place—Dan Freeland, "1999 Canadian Millennium Quarters"

Third Place—Jeremy Ross, "Oh Canada!"

**Class 14: General or Specialized—IPC Communication Services Award** *(for bobo nickels, wooden money, political buttons and insignia, and other numismatic material not covered in other classes)*

First Place—Sam Deep, "The Exonumia of Higher Education"

Second Place—Lee Quast, "Money Art of J.S.G. Boggs"

Third Place—Gordon R. Donnell, "Depression-Era Wooden Money"

**Class 15: Private Mint Issues since 1960—Franklin Mint Award** *(for all non-denominated numismatic material issued by private mints of any country, including philatelic-numismatic covers)*

First Place—J. Eric Holcomb, "Space Shuttle Columbia 20th Anniversary"

Second Place—Larry White, "Fifty States Bicentennial Medal by the Franklin Mint"

Third Place—Garth Schafluetzel, "Franklin Mint's 'America in Space' Bronze Medals"

**Class 16: Western Americana—William C. Henderson Memorial Award** *(for all numismatic material issued in areas of the United States west of the Mississippi River)*

First Place—Hal V. Dunn, "Virgil Earp: Merchant"

Second Place—no exhibit

Third Place—no exhibit

**Class 17: Numismatic Errors and Error Varieties—Numismatic Error Collectors Award** *(for any numismatic material misstruck or misprinted by the producer, caused by die or plate deterioration or damage; items mutilated or altered after production are excluded)*

First Place—Lee Gong, "Two Dollar Error Notes"

Second Place—Jon P. Sullivan, "The Broadstrike and the Partial Collar Error"

Third Place—no exhibit

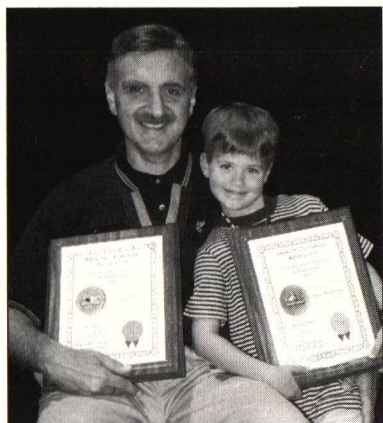
**Class 18: Love Tokens—Love Token Society Award** *(for coins, tokens or medals altered by removing the design on one or both sides and adding engravings on the altered side or sides)*

First Place—Carol Harmes, "Love Tokens for the Family"

Second Place—Kathryn S. Freeland, "Selected Love Tokens"



# Membership News



**Dynamic duo:** Sam Deep and his grandson Joshua Wadsworth both emerged as winners in the competitive exhibits. Sam was first runner-up for the Howland Wood Memorial Award for Best-in-Show Exhibit; Joshua earned third place in Class 24 (Elongated Coins).

Third Place—Simcha Kuritzky, "Two Types of Hebrew Love Tokens"

**Class 19: Local-Interest Numismatics—Georgia Numismatic Association and Metropolitan Coin Club of Atlanta Award** (*for any material relating to numismatics that is peculiar to or of special interest to the geographic area in which the exhibit is presented*)

First Place—Robert Rhue, "The Colored Seal Notes of Colonial Georgia"

Second Place—Dan Freeland, "Stone Mountain Memorial Medals"

Third Place—no exhibit

**Class 20: Issues of the Government of Israel—Menachem Chaim and Simcha Tova Mizel Memorial Award** (*for coins, medals, tokens and paper money issued by the government of Israel or by the Israel Government Coins and Medals Corporation from 1948 to date*)

No exhibits

**Class 21: Primitive, Odd and Curious Money—Robert Hendershott Award** (*for mediums of exchange used in carrying out purchases and business trans-*

*actions by primitive people and others as they progressed from barter to coins*)

No exhibits

**Class 22: Numismatic Literature—Aaron Feldman Memorial Award** (*for printed and manuscript, published and unpublished, literature dealing with any numismatic subject*)

First Place—David Sklow, "ANA Membership: The Printed Record"

Second Place—David G. Provost, "U.S. Commemorative Coin Advertisements of 1937"

Third Place—Pete Smith, "Contemporary Illustrations of the Second Philadelphia Mint"

**Class 23: Casino Chips and Gaming Tokens—Archie A. Black Award** (*for items of all types and materials used as gaming pieces, including traditional and non-traditional tokens and other money substitutes, as well as tokens used in military clubs*)

First Place—David G. Provost, "Nevada Casino Silver Strikes Commemorating Babe Ruth"

Second Place—Robert A. Hoadley, "A Selection of Casino Chips from Benjamin 'Bugsy' Siegel's Flamingo Hotel, Las Vegas"

Third Place—Chris Braniff, "Gambling"

**Class 24: Elongated Coins—Dottie Dow Award** (*for souvenirs created using an elongating machine, whether the underlying piece is a coin, token, medal or blank planchet*)

First Place—Raymond W. Dillard, "Pan American Exposition 1901—Buffalo, New York—2001: An Elongated Centennial Salute"

Second Place—Joshua Wadsworth, "11 Years of PAN Elongates"

Third Place—Larry White, "Fun in Numismatics with Elongated Coins"

## Representative Program Volunteers Recognized

At its 110th Anniversary Convention held in August in Atlanta, Georgia,

the ANA honored distinguished volunteers in the Representative Program. Selected from a number of top-notch nominees were Blake B. Rouleau and Dennis Schafluetzel, outstanding club representatives; Bruce Potter, outstanding district delegate; and Steven K. Ellsworth, recipient of the Terry Armstrong Memorial Award for Outstanding Regional Coordinator.

Hailing from Collinsville, Mississippi, **Blake Rouleau** has been involved with the ANA since 1987. He recently sponsored the Ridgeland Coin Club of Pearl, Mississippi, when it rejoined the Association. **Dennis Schafluetzel** of Hixson,



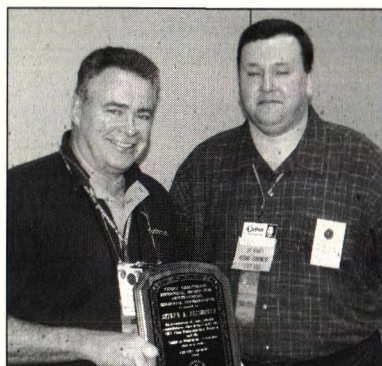
**Blake Rouleau (right)** of Collinsville, Mississippi, received Outstanding Club Representative honors from ANA Regional Coordinator **Donald Young**.

Tennessee, joined the ANA in 1975 and serves as a representative for the Chattanooga Coin Club.

**Bruce Potter** of Bartlesville, Oklahoma, has been an ANA district delegate for two years, serving collectors and ANA members in the eastern part of the state. A charter life member of the Oklahoma Numismatic Association and a member of four coin clubs in his district, Potter has been a collector for more



# Membership News



**Steven Ellsworth (left) was named Outstanding Regional Coordinator. Presenting the award was Scott Loos, last year's winner.**

than 40 years and deals in numismatics on a part-time basis.

Steven K. Ellsworth of Clifton,

Virginia, has served as coordinator for Region 2 (District of Columbia, Delaware, Maryland, New Jersey and Eastern Pennsylvania) since 1999. A full-time coin dealer and collector of Early American copper coins, he is president of the Virginia Numismatic Association and has served as its bourse chairman for the past three years.

## Awards Presented to Young Exhibitors

The ANA recognized 10 Young Numismatists (YNs) for their exhibiting prowess at the ANA's 110th Anniversary Convention in Atlanta, Georgia, in August. The **Charles H. Wolfe Sr. Award for YN Best-in-Show**

**Exhibit** was presented to Vanashree Samant of New York, New York, for her exhibit "Cryptic Symbols: Interpretation of the Punchmarks on Ancient Indian Coins."

The following class exhibit awards were presented:

**Class Y1: United States Coins—Kay Edgerton-Lenker Award** (for all U.S. coins and patterns including colonial)

First Place—Jason Ross, "Franklin Half Dollars"

Second Place—Jillian Ross, "Sacagawea: The Golden Dollar"

Third Place—Michelle Dennany, "Lincoln Type Cents"

**Class Y2: Foreign Coins—James L. Betton Memorial Award** (for coins of any foreign country, including gold)

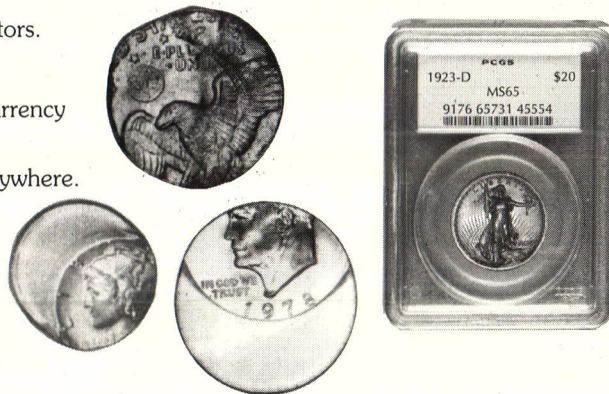
First Place—Clark Hodges, "Bunny Coins"

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Second Place—Jason Ross, "José Morelos y Pavon"

Third Place—Jeremy Ross, "Oh Canada!"

**Class Y3: Paper Money—Kagin Family Award** (for United States and foreign paper money and paper numismatica)

First Place—Grace Kelly, "A History of Chinese Paper Money"

Second Place—no exhibit

Third Place—no exhibit

**Class Y4: Israeli or Judaic—Melissa Van Grover Award** (for all types of Israeli or Judaic numismatic material or to other deserving exhibits)

First Place—Faith Wiles, "Statehood Quarters"

Second Place—no exhibit

Third Place—no exhibit

**Class Y5: Medals and Tokens—American Numismatic Association**

**Award** (for medals and tokens of all countries)

First Place—Joshua Wadsworth, "11 Years of PAN Elongates"

Second Place—Garth Schafluetzel, "Franklin Mint's 'America in Space' Bronze Medals"

Third Place—Jillian Ross, "My Wooden Tokens"

**Class Y6: Medieval and Ancient—Charles H. Wolfe Sr. Memorial Award** (for medieval, ancient and related numismatic material)

First Place—Vanashree Samant, "Cryptic Symbols: Interpretation of the Punchmarks on Ancient Indian Coins"

Second Place—no exhibit

Third Place—no exhibit

**Class Y7: Errors and Varieties—Alan Herbert Award** (for all types of error and variety material from all countries)

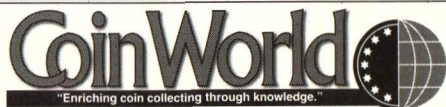
First Place—no exhibit  
Second Place—no exhibit  
Third Place—no exhibit

## Orosz and Evans Take Top Literary Honors

This year's ANA Literary Awards, recognizing articles published in the 2000 volume of *The Numismatist*, were announced on August 10 during the ANA Awards Presentation at the 110th Anniversary Convention in Atlanta. Awards were given in three categories.

## Heath Literary Awards

Introduced in 1949 and named for the first editor of *The Numismatist*, the Heath Literary Award recog-



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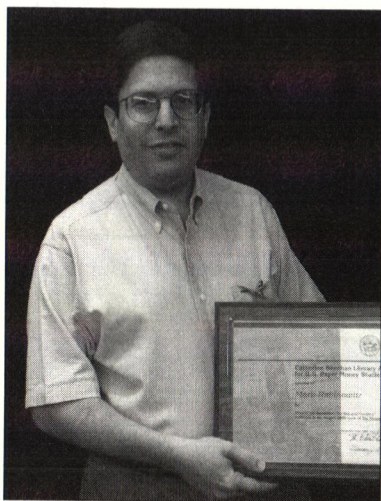
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# Membership News



**At the ANA 110th Anniversary Convention in Atlanta, Mark Rabinowitz of Melbourne Beach, Florida, accepts the Catherine Sheehan Literary Award for U.S. Paper Money Studies.**

nizes outstanding articles published in the Association's official journal.

In this year's competition, the first-place award—an engraved silver medal, certificate and \$250 cash prize—went to Joel J. Orosz of Kalamazoo, Michigan, for "Gilmor and the 1804 Silver Dollars," featured in the June 2000 issue.

Also bestowed on Orosz was the second-place award—an engraved bronze medal, certificate and a \$100 cash prize—for "The Curious Case of the Collectors Kline" in the October 2000 issue. Roger Boye of Evanston, Illinois, received third-place honors for "Setting Store by St. Paul," published in the July 2000 issue. For this distinction, he received an engraved bronze medal and a certificate.

## **Wayte and Olga Raymond Memorial Literary Awards**

Sponsored by John J. Ford Jr., the

Wayte and Olga Raymond Memorial Literary Award is presented to authors of articles displaying original and comprehensive research in United States numismatics.

Taking first place was Robert Evans of Columbus, Ohio, for "A Wealth of Double Eagle Die Varieties," his exhaustive study of thousands of 1857 \$20 gold pieces recovered from the S.S. *Central America*, published in July 2000. For this, he received a certificate and a \$400 cash prize.

Earning second-place honors was Joel J. Orosz, again for "Gilmor and the 1804 Silver Dollars" in the June 2000 issue. The author received a certificate and a check for \$200.

## **Catherine Sheehan Literary Award for U.S. Paper Money Studies**

Funded by an anonymous donor, this award includes a framed certificate and \$100. This year's winner is Mark Rabinowitz of Melbourne Beach, Florida, for "Men of the Revolution, the Sea and Currency," appearing in the August 2000 issue.

## **YN Literary Awards Announced in Atlanta**

At the Abe Kosoff Young Numismatist (YN) Awards Breakfast, underwritten by the Professional Numismatists Guild and held on Saturday, August 11, during the ANA's 110th Anniversary Convention in Atlanta, literary awards for collectors 22 years of age and younger were announced in three categories:

### **Abe Kosoff Memorial Literary**

**Award** (*best article or talk on a numismatic subject; original conclusions encouraged, especially when logically presented*)

First Place—Jon Sullivan of Centerville,

Tennessee, for "The Partial (Quarter) Collar Error"

Second Place—Ben Keele of Hastings, Nebraska, for "Meditations of a Young Numismatist"

Third Place—not awarded

### **Maurice Gould Memorial Literary**

**Award** (*best article displaying in-depth numismatic research & individual, specialized involvement with the topic; article need not have been published*)

First Place—Vanashree Samant of New York, New York, for "From Traders to Rulers: The Changing Face of the Coinage of the East India Company"

Second Place—Eric Li Cheung of New York, New York, for "The Copper Coins of the Republic of Vermont"

Third Place—Ben Keele of Hastings, Nebraska, for "An Overview of Copyright Law for Numismatists"

### **Ray Byrne Memorial Literary**

**Award** (*best article displaying in-depth numismatic research & individual, specialized involvement with the topic; article must have been published in THE NUMISMATIST, FIRST STRIKE or other recognized publication*)

First Place—Ben Keele of Hastings, Nebraska, for "The Hunt for Cameo Franklins" (published in the June 2000 *First Strike* supplement to *The Numismatist*)

Second Place—Eric Li Cheung of New York, New York, for "Draped Bust Quarters, 1796-1807" (published in the June 2000 *First Strike* supplement to *The Numismatist*)

Third Place—not awarded

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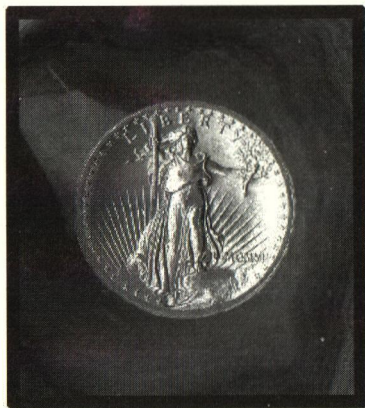
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# Membership News

## CALENDAR OF EVENTS

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; E-mail [anaedi@money.org](mailto:anaedi@money.org). Receipt of show notices is acknowledged by mail; if you do not receive confirmation of your listing, contact the Publications Department.*

### EAST

#### OCTOBER

**6-7 BUFFALO (DEPEW), NY.** Fraternal Order of Eagles, 4569 Broadway. Expo 2001 Coin, Stamp & Currency Show held by the Erie County Coin & Stamp Club. Rolf Hjalmarson, c/o Lazer Tree Graphics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/weekend); fax 716/633-4104; E-mail [jalmar@buffnet.net](mailto:jalmar@buffnet.net).

**7 ALBANY, NY.** Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

**20-21 CHARLESTON, WV.** Charleston Civic Center, 200 Civic Center Dr. Charleston Coin Club Coin Show. Bourse Chairman Don Clifford, P.O. Box 65, St. Albans, WV 25177; telephone 304/727-4062 (after 7 p.m.).

**20-21 PITTSBURGH, PA.** St. Joseph's Oblate, Rt. 315 (off I-81). Annual Coin

## ANA EVENTS

**March 7-9, 2002 JACKSONVILLE, FL.** Prime Osborn Convention Center, 1000 Water St. ANA National Money Show™. Contact Convention Department.

**April 21-27, 2002** 79th Annual National Coin Week. Contact Education Department.

**June 29-July 5 and July 6-12, 2002 COLORADO SPRINGS, CO.** Colorado College. 34th Annual ANA Summer Seminar (two, week-long sessions). Contact Education Department.

**July 31-August 4, 2002 NEW YORK, NY.** New York Marriott Marquis Hotel, 1535 Broadway. ANA 111th Anniversary Convention. Contact Convention Department.

## NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

**October 4-7 LONG BEACH, CA.** Long Beach Convention Center, 100 S. Pine Ave. Long Beach Coin & Collectible Expo. General Chairman Ronald J. Gillio, 1103 State St., Santa Barbara, CA 93101; telephone 805/962-9939; fax 805/963-0827; E-mail [lbexpo@gte.net](mailto:lbexpo@gte.net).

**October 5-7 HICKORY, NC.** Hickory Metro Convention Center. North Carolina Numismatic Association Coin Show & Convention. Bourse Chairman Halbert Carmichael, P.O. Box 5625, Raleigh, NC 27650; telephone 919/832-4128; E-mail [anncarmichael@mindspring.com](mailto:anncarmichael@mindspring.com).

**October 5-7 JEFFERSONVILLE, IN.** Ramada Inn-Riverside, 700 W. Riverside Dr. (Exit 0, I-65). Kentucky State Numismatic Association 41st Annual Coin Show hosted by the Louisville Coin Club. Bourse Chairman Jim Miller, 2004 Culbertson Ave., New Albany, IN 47150; telephone 812/944-8248.

**October 12-14 BROOKLYN CENTER, MN.** Earle Brown Heritage Center, 6155 Earle Brown Dr. Minnesota Organization of Numismatists Coin Show. Bourse Chairman Jay Darby, 3628 6th St. N.W., Rochester, MN 55901; telephone 507/289-5280.

**October 13-14 CEDAR RAPIDS, IA.** Four Points Sheraton Hotel, 525 33rd Ave. S.W. Iowa Numismatic Association 63rd Annual Convention & Coin Show hosted by the Cedar Rapids Coin Club. CRCC, P.O. Box 2277, Cedar Rapids, IA 52406; telephone Nevin Roberts, 319/377-6974.

**October 26-28 GREENVILLE, SC.** Palmetto Expo Center, Hwy. 291 (Pleasantburg Dr.). South Carolina Numismatic Association Annual Convention. Sam Norris, 108 N. First St., Easley, SC 29640; telephone 864/855-2150; Internet [www.scna.org](http://www.scna.org).

**October 26-28 MONROEVILLE, PA.** Pittsburgh ExpoMart, Bus. Rt. 22 (Exit 6, Pa. Tpk.). Pennsylvania Association of Numismatists (PAN) 23rd Annual Convention. John Paul Sarosi, 106 Market St., Johnstown, PA 15901; telephone 814/535-5766; fax 814/535-2978; E-mail [www.money.org/club-pan.html](http://www.money.org/club-pan.html).

**October 26-28 SANDY, UT.** Larry H. Miller Conference Center, 9750 S. 300 W. 38th Annual Numismatic Society Coin & Collectible Show. Bob Campbell, 1123 E. 21st S., Salt Lake City, UT 84106; telephone 801/467-8636 (Tues.-Sat.).

**November 2-3 INDIANAPOLIS, IN.** Indianapolis Marriott Hotel, 7202 E. 21st St. Indiana State Numismatic Association 43rd Annual Coin Show. Joyce Fischer, P.O. Box 2624, Anderson, IN 46018-2624; telephone 765/649-0253; fax 765/643-0179; E-mail [acsbags@iquest.net](mailto:acsbags@iquest.net).

*continued on next page*



# Membership News

Show sponsored by the Wilkes-Barre Coin Club. Maryann Ochman, 204 Goeringer Ave., Shavertown, PA 18708; telephone 570/675-5872.

**21 CHEEKTOWAGA, NY.** F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarson, c/o Lazer Tree Graphics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/weekend); E-mail [jalmar@buffnet.net](mailto:jalmar@buffnet.net).

**21 WEST HAVEN, CT.** Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

**28 QUEENSBURY, NY.** VFW Post 6196, Luzerne Rd. & Richardson St. Coopers Cave Coin Club 24th Fall Coin & Stamp Show. Fred Meinrenken, 2262 Call St., Lake Luzerne, NY 12846; telephone 518/654-9585.

**28 SPARTA, NJ.** Elks Lodge, Lake Mohawk Boardwalk. Sussex County Coin Club Coin Show. SCCC, c/o Tom Stepanski, Dart Stamp & Coin Shop, 130 Dolson Ave., Middletown, NY 10940; telephone 914/343-2716.

## NOVEMBER

**3 HANOVER, PA.** Parkville Fire Hall, 955 Baltimore St. (PA Rte. 94). Hanover Numismatic Society Annual Coin Show. Clyde Mitchell, 236 Jasmine Dr., Hanover, PA 17331; telephone 717/630-2958.

**4 ALBANY, NY.** Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

## NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

*continued from previous page*

**November 2-4 JACKSONVILLE, AR.** Jacksonville Community Center, Municipal Dr. & W. Main St. (15 mi. N. of Little Rock on U.S. Hwys. 67 & 167). Arkansas Numismatic Society 53rd Anniversary Coin Show. ANS, #1 Donaghey Bldg., Little Rock, AR 72201; telephone 501/375-2113 or 501/985-1663.

**November 9-11 CHATTANOOGA, TN.** Camp Jordan Arena, I-75, Exit 1. Tennessee State Numismatic Society Convention. Bourse Chairman Gayle Pike, c/o TSNS, P.O. Box 11705, Memphis, TN 38111; telephone 901/327-1703 or 901/210-7669; E-mail [pikegk@aol.com](mailto:pikegk@aol.com).

**November 15-18 ST. LOUIS, MO.** St. Louis Airport Hilton Hotel, 10330 Natural Bridge Rd. National & World Paper Money Convention sponsored by the Professional Currency Dealers Association. Bourse Chairman Kevin Foley, P.O. Box 573, Milwaukee, WI 53201; telephone 414/421-3484; fax 414/423-0343.

**November 24-26 DEARBORN, MI.** Hyatt Regency Hotel, 1 Fairlane Dr. Michigan State Numismatic Society Convention & Coin Show. Convention Coordinator, P.O. Box 16231, Lansing, MI 48901; telephone 517/349-0799; E-mail [msns@voyager.net](mailto:msns@voyager.net).

**10-11 LAVALE, MD.** LaVale Fire Hall #1, 421 National Hwy. Western Maryland Coin Club Show. Becky Weir, 1313 National Hwy., Suite 6, LaVale, MD 21502; telephone 301/729-6424.

**18 CHEEKTOWAGA, NY.** F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarson, c/o Lazer Tree Graphics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/weekend); E-mail [jalmar@buffnet.net](mailto:jalmar@buffnet.net).

**18 WEST HAVEN, CT.** Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

**16 CHEEKTOWAGA, NY.** F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarson, c/o Lazer Tree Graphics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/weekend); E-mail [jalmar@buffnet.net](mailto:jalmar@buffnet.net).

**16 WEST HAVEN, CT.** Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

## SOUTH

## DECEMBER

**2 ALBANY, NY.** Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli,

## OCTOBER

**6 MCKINNEY, TX.** Holiday Inn, 1300 N. Central Exp. (Hwy. 75 N., Exit 40B). Collin County Coin Club Semi-Annual Coin Show. Gary Rollins, P.O. Box 744,



# Membership News

McKinney, TX 75070-0744; telephone 972/727-1566.

7 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Hollywood Blvd., W. to Park Rd., next to firehouse). Gold Coast Coin Club Hollywood Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

13 HOUMA, LA. Ramada Inn, 1400 W. Tunnel Blvd. First Annual Coin Show sponsored by the Bayou Country Coin Club. Chairman Bernie Lafaso, P.O. Box 1065, Gray, LA 70359; telephone 985/637-5774; E-mail [thewhips@internet8.net](mailto:thewhips@internet8.net).

13-14 AMARILLO, TX. Amarillo Civic Center, 3rd & Buchanan. Golden Spread Coin Club Annual Coin & Collectors Show. Jerry Davidson, 600 N. Pierce, Amarillo, TX 79107; telephone 806/372-7794; or Nela, 806/355-1702.

20-21 WILMINGTON, NC. American Legion, 701 Pine Grove Dr. (off Oleander Dr.). Fall Coin Show held by the Lower Cape Fear Coin Club. LCFCC, P.O. Box 4232, Wilmington, NC 28406; E-mail [ltcoins@aol.com](mailto:ltcoins@aol.com).

21 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin Show. Harvey Bastacky, P.O. Box 550532, Ft. Lauderdale, FL 33355, telephone 954/424-8776, E-mail [harveyphb@prodigy.net](mailto:harveyphb@prodigy.net).

28 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, P.O. Box 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

## NOVEMBER

3 COLUMBIA, SC. American Legion Hall, 200 Pickens St. (@ Whaley). Coin Show sponsored by the Midlands Coin

Club. Bourse Chairman Michael Teague, P.O. Box 8212, Columbia, SC 29202; telephone 803/732-1988 (evenings & weekends); E-mail [skycoin1@aol.com](mailto:skycoin1@aol.com).

4 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Hollywood Blvd., W. to Park Rd., next to firehouse). Hollywood Coin, Stamp & Collectibles Show conducted by the Gold Coast Coin Club. GCCC, P.O. Box 910, Hollywood, FL 33022.

10-11 FT. WORTH, TX. Amon G. Carter Jr. Exhibition Center, 3401 W. Lancaster Ave. Fort Worth Coin Club 40th Annual Coin Show. Gary Andrews, 2901 Flat Rock Rd., Azle, TX 76020-1837; telephone 817/444-5500; fax 817/444-5077; E-mail [aircom@aol.com](mailto:aircom@aol.com); or Bill Yates, telephone 817/236-1945; E-mail [wyates9399@aol.com](mailto:wyates9399@aol.com).

10-11 LAWTON, OK. Howard Johnson, 1125 E. Gore Blvd. @ I-44. Comanche County Coin Club 40th Annual Coin Show. Bourse Chairman Larry Campbell, c/o CCCC, Box 6555, Lawton, OK 73506-0555; telephone 580/536-1545; fax 580/536-3264; E-mail [ccc6555@aol.com](mailto:ccc6555@aol.com).

17-18 FOLEY, AL. Foley High School Library (behind Wal-Mart on Rt. 59 S.). Gold Coast Coin & Currency Show held by the South Baldwin Numismatic Society. Bourse Chairman Afton Anderson, c/o SBNS, P.O. Box 1836, Foley, AL 36536; telephone 850/456-6469; E-mail [flafaton@hotmail.com](mailto:flafaton@hotmail.com).

18 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin Show. Harvey Bastacky, P.O. Box 550532, Ft. Lauderdale, FL 33355, telephone 954/424-8776, E-mail [harveyphb@prodigy.net](mailto:harveyphb@prodigy.net).

25 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin

Show. Chairman Tony Swicer, P.O. Box 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

## DECEMBER

2 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Hollywood Blvd., W. to Park Rd.—next to firehouse). Hollywood Coin, Stamp & Collectibles Show conducted by the Gold Coast Coin Club. GCCC, P.O. Box 910, Hollywood, FL 33022.

15 SAN ANTONIO, TX. Live Oak Civic Center, 8101 Pat Booker Rd. @ Loop 1604, off I-35N. Alamo Coin Club Coin Show. Harold Eiserloh, P.O. Box 100714, San Antonio, TX 78201-8714; telephone 210/341-6587; E-mail [eiserlohsat@juno.com](mailto:eiserlohsat@juno.com).

30 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, P.O. Box 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

## CENTRAL

## OCTOBER

5-6 SALINA, KS. VFW, 1108 W. Crawford. Salina Coin & Stamp Show sponsored by the Salina Coin Club. Bourse Chairman Joe Ayotte, P.O. Box 1111, Salina, KS 67402; telephone 785/825-0706.

7 ROYAL OAK, MI. Senior Community Center, 3500 Marais Ave. (N. of 13 Mile Rd., 2 blocks E. of Crooks Rd.). Fall Coin Show sponsored by the Royal Oak Coin Club. ROCC, P.O. Box 445, Royal Oak, MI 48068; telephone Andrew Parks, 248/435-2321, or Jean Scheibner, 248/542-2316.

13-14 NEW PHILADELPHIA, OH.



# Membership News

Holiday Inn, 131 Bluebell Dr. S.W.  
(I-77, Exit 81). Tuscarawas County Coin  
Club 42nd Annual Coin Show. TCCC,  
Box 83, New Philadelphia, OH 44683.

**14 ORLAND PARK, IL.** Orland Park  
Civic Center, 14750 S. Ravinia Ave.  
(1 block W. of U.S. Rt. 45, LaGrange  
Rd.). Oak Forest Numismatic Society  
21st Annual Coin & Collectibles Show.  
Bourse Chairman Michael Doran, P.O.  
Box 150 Bradley, IL 60915-0150; tele-  
phone 815/937-4409 or 815/953-4410.

**20 SHEBOYGAN, WI.** Armory, 516  
Broughton Dr. Coin & Stamp Show  
hosted by the Sheboygan Coin Club. Ed  
Rautmann, 1652 Riverdale Ave., Sheboy-  
gan, WI 53081; telephone 920/452-0054.

**20-21 LENEXA, KS.** Lenexa Com-

munity Center, Pflumm Rd. @ Santa Fe  
Trail Dr. (I-35 to 95th St., W. 2 blocks  
to Pflumm, then N. 2 blocks). 33rd  
Annual Johnson County Numismatic So-  
ciety Coin, Stamp & Card Show. Mark  
McWherter, 1107 E. Northview St.,  
Olathe, KS 66061; telephone 913/649-  
7070 (daytime) or 913/764-0386 (eve-  
ning); E-mail [jmcinc@unicom.net](mailto:jmcinc@unicom.net).

**21 LAFAYETTE, IN.** Tippecanoe  
County Fairgrounds, 1401 Teal Rd. Coin  
Show sponsored by the Lafayette Numis-  
matic Society. Mark France, P.O. Box  
851, Lafayette, IN 47902.

**21 ROCHESTER, MN.** Radisson Plaza  
Hotel, 150 S. Broadway St. Rochester  
Area Coin Club Annual Fall Southern  
Minnesota Coin & Stamp Show. Jerry  
Swanson, P.O. Box 565, Rochester, MN  
55903; telephone 507/289-5099.

**28 GREEN BAY, WI.** Comfort Suites-  
Rock Garden, 1951 Bond St. Fall Coin &  
Stamp Show conducted by the Nicolet  
Coin Club. Roger A. Bohn, 1345 Pon-  
derosa Ave., Green Bay, WI 54313, tele-  
phone 920/499-7035.

**28 OWATONNA, MN.** Ramada Inn,  
1212 N. I-35. Fall Coin Show sponsored  
by the Owatonna Coin & Stamp Club.  
Mark Rasmussen, 556 McIndoe St. E.,  
Owatonna, MN 55060; telephone  
507/451-7538.

## NOVEMBER

**4 URBANA, IL.** Urbana Civic Center,  
108 Water St. Annual Coin Show held  
by the Champaign-Urbana Coin Club.  
Keith Le Seure, 1909 Moraine Dr.,  
Champaign, IL 61822; telephone  
217/356-8577; E-mail [lseure@uiuc.edu](mailto:lseure@uiuc.edu).



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# Membership News

**11 EVANSVILLE, IN.** C.K. Newsome Community Center, 100 E. Walnut St. Coin Show held by the Evansville Coin Club. Bourse Chairman Dennis Longest, c/o ECC, P.O. Box 6659, Evansville, IN 47719; telephone 812/464-1386.

**11 SPRINGFIELD, IL.** Northfield Center, 3210 Northfield Dr. Central Illinois Numismatic Association Fall Coin Show. Patrick Devine, c/o CINA, 1712 S. First St., Springfield, IL 62704; telephone 217/787-3241.

**17 PEKIN, IL.** Miller Senior Center, 551 S. 14th St. (1/2 block N. of Pekin Hospital). 8th Holiday Coin Show held by the Tazewell Numismatic Society. Dale O. Freidinger, c/o TNS, P.O. Box 696, Pekin, IL 61554, telephone 309/353-6178 or Mike Gallion 309/535-2114.

## DECEMBER

**1 LOUISVILLE, KY.** Carpenter's Local #64 Union Hall, 4017 Dixie Hwy. Fall Coin Show conducted by the Derby City Coin Club. Herb Schmidt, P.O. Box 16100, Louisville, KY 40256-0100; telephone 502/447-7770.

## WEST

### OCTOBER

**14 SCOTTSDALE, AZ.** Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

**20-21 STOCKTON, CA.** Eagle's Hall, 1492 Bourbon St. Delta Coin Club of Stockton 37th Annual Coin Show. Isolee Smith, E-mail [ismith@valleyvip.net](mailto:ismith@valleyvip.net); or Bill Horning, P.O. Box 7604, Stock-

ton, CA 95267-0604; telephone 209/477-0404; E-mail [whorning@inreach.com](mailto:whorning@inreach.com).

### NOVEMBER

**3-4 TACOMA, WA.** LaQuinta Inn, I-5 & Portland Ave. Tacoma-Lakewood Coin Club Semi-Annual Coin Show. Loren Lawrence, P.O. Box 11192, Tacoma, WA 98411; telephone 253/582-1762.

**4 EL CAJON, CA.** Masonic Temple, 695 Ballantyne. Heartland Coin Club Coin Show. Lee Darnell, 1728 San Vicente Rd., Ramona, CA 92065; telephone 760/789-7181; E-mail [jycioylee@pacbell.net](mailto:jycioylee@pacbell.net).

**11 SCOTTSDALE, AZ.** Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

**25 CONCORD, CA.** Concord Veterans Memorial Bldg., 2290 Willow Pass Rd. @ Colfax. Diablo Numismatic Society Fifth Annual Contra Costa Coin Show. Mike Stanley, c/o DNS, P.O. Box 117, Concord, CA 94522-0177; telephone 925/825-0649; E-mail [xsteamex@aol.com](mailto:xsteamex@aol.com).

### DECEMBER

**9 SCOTTSDALE, AZ.** Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

**14-16 LAS VEGAS, NV.** Tropicana Hotel (Pavillion Exhibition Center), 3801 Las Vegas Blvd. S. Las Vegas Coin, Stamp & Collectible Expo sponsored by the International Coin & Stamp Collectors Society. Israel I. Bick, P.O. Box 854, Van Nuys, CA 91408; telephone 818/997-6496; fax 818/988-4337; E-mail [iibick@aol.com](mailto:iibick@aol.com).

## CLUB NEWS

In recognition of their numismatic endeavors, **Clements Coin Club (C<sup>3</sup>)**, reported to be the "world's largest high school coin club," presented its Class of 2001 members with .999 silver bars. Based at William P. Clements High School in Sugar Land, Texas, C<sup>3</sup> rewards graduating seniors who demonstrate a continued interest in numismatics by writing articles, creating educational exhibits, working at special events, and gaining recognition at the state and national level.

The following C<sup>3</sup> seniors earned the minimum 200 points required to receive a silver bar, the club's highest honor: Sachin Chopra, Neal Diez, Leah Dozier, Lanie Finlayson, Kevin Housand, Doris Kwan, Jessica Limbric, Terry Nwosuocha, Trung Pham, Howard ("Howie") Rogers, Jason Ross, Magdy Sharara, Tzu-Li Tien and Yvette Yo.

Also recognized for exemplary club achievements were fund-raisers David Chen (\$461), Jameel Merali (\$334), Kevin Housand (\$308) and Leila Foret (\$285). In the exhibit category, Krystle Cooper took best-of-show honors at the Texas Numismatic Association show with "The World of Money." Other winners include Eni Ogunmola, earning first place for his exhibit "The Motherland"; David Gmoser, second place for "Fancy—Notes of Current U.S. Currency"; and Dami Ogunmola, third place for "Europea!"

To learn more about the Clements Coin Club, write to P.O. Box 1004, Sugarland, TX 77487-1004, or telephone 281/634-2150.

The **Numismatic Bibliomania**



# Membership News

**Society's** (NBS) "General Numismatic Bibliography" has been updated with the addition of new sections on paper money: "Western Europe (except England, Ireland, Scotland and the British Isles)"; "Africa and the Middle East"; "The Americas (except the United States)"; and "Military, Propaganda, Invasion, Guerrilla and Emergency Currencies." NBS invites additions, corrections and suggestions, which should be directed to the Society's web site at [www.coinbooks.org](http://www.coinbooks.org) (click on the "Bibliography" icon).

In other NBS news, the following officers were installed at a meeting held at the ANA's 110th Anniversary Convention in Atlanta: Pete Smith, president; John W. Adams, vice pres-

ident; and David Sklow, secretary-treasurer. Newly elected trustees are Dave Hirt, John Kraljevich, Bob Metzger, Joel J. Orosz, P. Scott Rubin and Tom Sheehan. For more information, write to NBS, 5911 Quinn Orchard Rd., Frederick, MD 21707.

The combined popularity of Uncle Sam and the United States Mint's 50 State Quarters™ Program inspired a medal commemorating the **Blue Ridge Numismatic Association** (BRNA) 42nd Annual Convention held in Dalton, Georgia, in August. The obverse depicts Uncle Sam at the drawing board, sketching a design for a 50 State quarter. The reverse bears the BRNA seal.

Steven Bieda, a 19-year member of the ANA and active in numerous

other numismatic associations, designed the limited-edition medal. (He also is credited with designing the reverse of the 1992 United States Olympic commemorative half dollar and was a leading proponent of legislation for a 2004 commemorative coin honoring Thomas Edison.)

A pair of BRNA medals—one golden-bronze and one .999 fine silver—retails for \$20, postpaid. To order, send checks (made payable to "BRNA") to President David F. Cieniewicz, P.O. Box 3310, Huntsville, AL 35810-0310.

The **Palm Beach Coin Club** (PBCC) has a new meeting place at the Garden Club Hall, 4800 Dreher Trail North, West Palm Beach, Florida. There is no change in the

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# Membership News



The Blue Ridge Numismatic Association issued golden-bronze and silver medals to commemorate its 42nd Annual Convention, held August 3-5 in Dalton, Georgia.

PBCC mailing address: P.O. Box 5823, Lake Worth, FL 33406.

The **Lower Cape Fear Coin Club (LCFCC)** of Wilmington, North Carolina, recently elected a slate of officers for 2001-02. Don Blake will serve as president; Larry DeBellis, vice president; John Balestrine, sergeant-at-arms; Sandra Martinez, treasurer; Bob Neale, secretary/newsletter editor; and Paul Bakke, Wally Schulz, Fred Simpson and Lee Thompson, board members.

The club will host its fall coin show on October 20-21 at the American Legion Hall on Pine Grove Drive in Wilmington. For information, contact Larry DeBellis, c/o LCFCC, P.O. Box 4232, Wilmington, NC 28406, telephone 910/799-1676.



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# Membership News

## MEMBERSHIP • R E P O R T •

*The following applications for membership, representing membership numbers 198130 through 198460 and life members 5493 through 5507 were received before August 2, 2001. Unless accompanied by one of the following codes—A (Associate), J (Junior), JA (Junior Associate), D (Student), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. If within 30 days of this publication no written objections are received regarding the following individuals or clubs, their membership shall remain in effect and they shall have the right to vote.*

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### ALABAMA

David Disciascio, Roger Muller, Fred Wallwork, Jimmy Whitley

### ARIZONA

Diana A. Begner, Manuel Guzman, Robert McMichael

### ARKANSAS

Vincent Yurkowski

### CALIFORNIA

Thomas E. Amos, Stephen Bainbridge, George M. Carpenter Jr., Bonnie Cegielski, Richard Cooper, Hank Cox, Jeff Depry, Jonny Garcia, Greg Gardner Sr., Dan Gaven, Debbie Goetz, Gerald Grundstein, Joseph Gum, Jim A. Gust, John Harlackner, Michael Jett, Takumi Kagimoto, Lee Kagy, Richard P. Kiel, Jesse Martinez, William Merritt, Richard B. Myers, Jimmy L. Paulson, Charles Robbins, David R. Smith, Ross Stein, Alan Thompson,

Steven Wong, Diane Yakel, Fidelia L. Zolezzi

### COLORADO

Roxie D. Barclay-Augustine, Joseph J. Bradley IV, Robert Dietz, John F. Fisher, Leslie M. Francke, Billy E. Hale (J), Robert Howard, Steve Polson, Jay Porter, Harry M. "Pete" Smith, Marie A. Swigert, Ramona Von Seggern, Richard H. Wheeler

### CONNECTICUT

Carlo F. Caccamo, John McBride

### DELAWARE

Carl A. Renner, Paul E. Tubbs

### DISTRICT OF COLUMBIA

Terrica M. Gibson, Kenneth G. Mutzabaugh (LM)

### FLORIDA

Cameron Aidif (J), Denis Avey (J), Sean Azpiazu (JA), Carl E. Black, Worth Bruntjen, Lino Campos, Gerald Harding Jr., Malachi H. Hoskins (CLM), Jesse L. Jarrett Jr., Robert Jennings, Allen Kaplan, Robert S. Pastorius, Steven Searl, Cesar Vallarino, J. Frank Wattenbarger, Harold P. Weis (CLM)

### GEORGIA

Darrell Alberici (JA), Gina Alberici (JA), Margaret Alberici (A), James E. Anderson, Richard Bates, Hannah Cutcliff (J), Greg Ison, Nestor A. Milan Sr., C. Dean Smith, LeAnn Zimmerman

### IDAHO

Gary Atkins (CLM), Craig Dale, Gary Elkins, Justin D. Horne (J)

### ILLINOIS

Trevi Albin, John Anschutz (CLM), Larry Crone, Thomas E. Farrell, Dee Fezler, William Hart, Byron Jones, Barbara Lawson, James A. Lyell, Mike McGuire, Yossi Morgenstein (J), Carl Peterson, James Skaggs, Sharon Vincent, Howard Weiner

### INDIANA

Freddie Chumley, Walter E. Craig Sr., Vincent Kirrin, Paul E. Martin, Christine J. Stump, Charlene M. Wilson, Meredith Wisler

### IOWA

Scott Crawley, John Hoppe (LM), William J. Novak

### KANSAS

Robert Bernica, Michael Mellott, Steve Miller, Larry Plumlee

### KENTUCKY

Chad Burns, Matthew D. Henney, Jim Johnson, Rodney D. Watkins

### LOUISIANA

O.C. Butler III, John P. Molaison

### MAINE

Raymond Boyer

### MARYLAND

Kevin Monroe Bauguess (J), Ray Corkran, Teresa

G. Flores, Tevi Grimm, Andy Luck (J), Nicky Luck (J), John H. Lynskey, Royce Patterson, Robin Potter, David Stepp, David L. Thaxter III, Jackie Thaxter (A), Jessica Vogel (J)

### MASSACHUSETTS

Association of Dedicated Byzantine Collectors (873 Grove St., Framingham, MA 01701-3701), Beltran Chow, Chad Dubuc, Thomas Ittelson, Joe Polli, William F. Reardon

### MICHIGAN

Ron Angelocci, Matthew Ash, James Beach, Jennifer Beach (A), William Biscorner, Vincent B. Delia, Charles Jerome, Ronald Miller, Joseph Murphy, Sarah Searcy (J), Randy Van Trease, Ryan Woloshen (J)

### MISSISSIPPI

Thomas M. Donovan, J.T. Richardson III, Thomas S. Teague

### MISSOURI

Doug Belt (J), Samuel A. Bouse, Michael S. Collins, Karl Gruendl, David Jannick, Robert Price

### MONTANA

Stephen P. Connell, Mark M. Hooten, William M. Snoddy, Sean Williams (J)

### NEVADA

James Abourezk, Alan Quale, Jeffrey Slack, Sondra Spector

### NEW HAMPSHIRE

Alison Keroack

### NEW JERSEY

John Albright, Matthew D. Blum (J), Edward G. Brigante Jr., Joseph P. Cahill, Michael F. Lakat, Mark Lento (CLM), Mike Perrone, Bill Reiss, David Rohrbach, Vincent Sammartino, Scott F. Sedlazeck, William C. Slater, George Zolin

### NEW MEXICO

Roy S. Foster Jr., Rocky Plato

### NEW YORK

Christopher Berean, Edith Cove, Lewis Hawkins, Jonathan L. Hazen, Brian Kunkel, Sara Lopez, John P. McCarthy, Carole E. Nugent, Jordan Ortiz (J), Alec A. Pandaleon III, Prasenjit Sarkar, Rick Shurgin, D.L.N. Smith, Stewart Somerville, John D. Stevenson, P.J. Strom (J), Eric A. Underhill, Roger A. Wilber

### NORTH CAROLINA

John F. Atha, Susan G. Christensen, Gerald Evans, Modesto Milan, Bruce Stewart, Wayne Thomas, Warren Weber, Frank Wodecki

### NORTH DAKOTA

Stephan R. Thaxter

### OHIO

Ronald D. Bolender, Raymond Eads, Bob Graham, Ed McQuiston, Richard D. Mooney, Franklin Sampson, Glen A. Williams, Andrew Wrabella



# Membership News

## OKLAHOMA

Joshua Coulson, Charles Henry Osborn (CLM), Tom Rogers, Paul Rondo, Curren Ryden (J)

## OREGON

Stanley M. Davis, Sarah Liggett, Rusty Siebert, David W. Williams

## PENNSYLVANIA

Francis Bain, Michael Banker, Morris Brailsford, Donald Caley, James D. Connors, Kenneth C. DuBois, Jacob Edge, James Garland, Mark Geneviva, William Guzzi, Timothy Kear (J), Daniel B. Kennedy (J), John Kobell, William Kupsey, Stanley Lobron, Charles A. MacGregor, Greg Magee, Douglas McIndoe, Anthony P. Orzano, Donald G. Palmer Sr., Tom Pellechio, Dennis E. Perry, Anthony Mark Shikino Jr., Derek P.B. Warden

## SOUTH CAROLINA

David Cassidy, Ryan Lindstedt, Clyde McCue, Larry Melton, Robert Parker, Steve Woods

## TENNESSEE

Les Clarke, Sheila Eubank, Matthew Hartje (J), Rebecca Hartje (J), J. David Thacker Jr. (CLM)

## TEXAS

Samuel I. Campion, James Carter, Art Cooper, Adrian Crane (CLM), John Charles Crowder, Raleigh Roy Delesbore, Shelby Ellis, David Guerin, J.P. Johnson, Dale E. Moore, John Newton, Lee Pennington, Caitlyn Porterfield (J), Randy Priolo, Ron Ross, James Rothfuss, Mark Tindall-Gilmore, Dan Walsh, Fred W. Watson, Larry K. Williams

## UTAH

Richard Hauley

## VERMONT

Roy A. Christman

## VIRGINIA

Gregory Baird, Glenn S. Bingham, Chris A. Coffman (CLM), Harold T. Corker, Charles L. Decker Jr. (CLM), Anthony Ferguson (J), Fred Freund (CLM), Rick Hall, Robert R. Hall, Roger M. McClure, Robert L. Milliron, John Schmidt (CLM)

## WASHINGTON

Ted Allum, Jennifer Caprara (J), Michael K. Childers, Kenneth L. Crockett, Darrel W. Epperson, Michael Anthony Gummo, Alfred Z. Johnson, Matthew Nelson (J), Edwin D. Reed (CLM)

## WEST VIRGINIA

Steve Gillespie

## WISCONSIN

William R. Buikus, Todd Hendrickson, Christopher F. Wiemer

## PUERTO RICO

Luis Carmona, Miguel A. Maldonado Martinez (J), Angel Luis Soto

## INTERNATIONAL

Christos Apostolidis, Greece; Kevin Butters, England; Paul Dembowski, Canada; Norman DiPasquale, Canada; Walter Fivaz, South Africa; Ken Manecke, Germany; Kent Rondeau, Canada; Georges Tanbakopoulos, Sweden; Andrew Robert Walker, England

## EXPELLED

R 181936 **Wayne Duff**, Miami Beach, FL.  
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The "official" status of the slugs initially presented a problem for the fledgling California economy in 1851. These government coins forced most of the inferior privately issued smaller denomination gold pieces out of circulation, which caused an acute shortage of small denomination coinage. U.S. Assayer, Augustus Humbert (who had boldly stamped his own name on these federally approved slugs), lobbied tirelessly until Washington D.C. finally authorized the U.S. Assay Office to mint coins in \$20 and \$10 denominations almost a full year later.

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# Membership News

## OBITUARIES

### **LAWRENCE K. CHAVIS— ANA 72682**

Lawrence K. Chavis, an avid numismatist, died on June 17, 2001. He was 87 years old.

Born in Philadelphia, Pennsylvania, in 1914, Chavis was a charter member of The Franklin Mint Collectors' Society and the Southside Virginia Numismatic Society (in which he held honorary life membership number 2 and served two terms as president). He joined the ANA in 1972 and later donated his collection of Martin Luther King Jr. items to its Museum.

His other numismatic affiliations included the Middle Atlantic Numismatic Association, Club Française de la Médaille, Society of Paper Money Collectors and American Negro Commemorative Society, which he served as a member of the board. Chavis frequently contributed articles to numismatic journals, including *The Virginia Numismatist*.

He was recommended to the White House by a former United States Mint director for appointment to the 1977 United States Assay Commission. In 1980 he was named a Numismatic Ambassador by Krause Publications, publisher of *Numismatic News*. Chavis and his wife, Viola, enjoyed traveling extensively in the United States and abroad, visiting mints and attending state, regional and national conventions, where he mounted award-winning numismatic exhibits.

He held a bachelor's degree from the University of Pennsylvania and a master's degree from Rutgers Uni-

versity in New Jersey. He completed further studies at the General Motors Institute of Technology, the Auto-Lite Electric Service School and the Raybestor Brake School. In 1940 Chavis joined the faculty of Virginia State College (now Virginia State University), where he was an industrial technology instructor for 35 years.

Chavis is preceded in death by his wife, Viola. He is survived by one son, Lawrence E.; one sister, Grace C. Dingle of Philadelphia; one grandson; and one great-grandson.

### **EDWARD A. FUTOMA— ANA 155381**

Edward A. Futoma died on August 5, 2001, after a long battle with Parkinson's disease. He was 80 years of age.

A 40-year resident of Rocky Hill, Connecticut, he was born in 1921 at Rockville. He resided at the Silver Creek Manor Convalescent Home in Bristol, Rhode Island, at the time of his death.

Futoma, a World War II veteran, served with the 772nd Bombardment Squadron and 463rd Bomb Group ("Swoose Group") of the Army Air Corps; in campaigns in North Africa, Italy, France, North Apennines and Rhineland; and in air combat in the Balkans. On his return from Europe, he worked in woolen mills in Rockville and, for many years, at United Tool & Die Company in West Hartford.

A skilled bowler who enjoyed competing in "duckpin" leagues, Futoma was a collector of books and memorabilia, particularly coins and stamps. He was a member of the ANA since 1971 and also held membership in the American Philat-

elic Society.

Futoma was preceded in death by his wife of 50 years, Jean. He is survived by two sons, Gregory E. and David J.; one brother, Bernard; one sister, Irene Stodd; and three grandchildren.

### **FORREST B. MAJOR—LM 3586**

Forrest B. Major, a life member of the American Numismatic Association since 1981, died on July 13, 2001. He was 72 years old.

Major was a strong supporter of the Association and enjoyed attending coin auctions. He sold his treasured collection three years ago.

A resident of Surfside Beach, Texas, Major was in the heavy-construction business for 42 years, primarily building bridges, dams and locks on the Ohio River. He is survived by his wife.

### **DAVID D. PORTER—ANA 74701**

David D. Porter, a past president of the North Carolina Numismatic Association, died in May in New Bern, North Carolina. He was 65 years old.

A native of Atlanta, Georgia, Porter was a teacher for many years at Swansboro (North Carolina) High School. He received his 25-year ANA membership medal in 1998. That same year, he became an active member of the Carteret Numismatic Society in Morehead City, North Carolina, serving as secretary, board member and in 1999 bourse chairman of the Society's first show.

R 165312 **Ed Adams**, Lansdale, PA  
(joined 9-94)

LM 735 **Bruce B. Braun**, North  
Tonawanda, NY (joined 9-61)



# Membership News

- LM 4994 **Richard Childers**, Bloomington, IN (joined 1-89)
- LM 1457 **William M. Eubank**, Knoxville, TN (joined 9-72)
- K 160931 **Ralph Franklin**, Irvine, CA (joined 6-93)
- K 23685 **Norman Alfred Johnson**, Van Nuys, CA (joined 1-55)
- K 164815 **Charles LaCroix**, Franklin, MA (joined 8-94)
- K 192368 **W. Wilson Moul**, Harrisburg, PA (joined 8-00)
- K 148752 **Fred Schrenk**, Ft. Pierce, FL (joined 3-90)
- R 177176 **Paul D. Thomas**, Fairfax, VA (joined 7-97)
- R 139773 **Arthur G. Van Weerdhuizen**, Salem, OR (joined 3-88) •

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## ANCIENT ART FOR SALE SYRACUSE DECADRACHM BY KIMON



**T**his huge silver coin was struck in the Greek colony of Syracuse on the island of Sicily about 400 B.C. This decadrachm weighs 43.51 grams of near fine silver and is struck by unsigned dies engraved by the famous artist Kimon. The obverse depicts a charioteer driving a quadriga at full gallop. Nike is flying above, crowning the driver with a victory wreath. Below the exergual line are a military harness, shield, greaves, cuirass and helmet, all connected by a horizontal spear. The Greek letters for ATHLA below these objects name them as the prize for the victor of the contest.

**T**he reverse depicts the head of Arethusa in superb classical style. The artistic beauty of this coin has made this design one of the most famous of all time. The nymph Arethusa is wearing a pendant earring and beaded necklace, with her hair up in an open weave sakkos. Four dolphins swim around her and the city name of Syracuse, behind her head, is mostly off the flan.

**T**his coin is pedigreed back to a Hirsch Auction XXXIV, May 5, 1914 and is the coin, plate 36-37, in **Uomo e Cavallo Sulla Moneta Greca**, by Giacosa, and the coin, pl. xxiv, 1 in **Greek Coins**, by Charles Seltman. EF, with smooth perfect surfaces, \$37,000.



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# 2000-01 Annual Report

## *Prepared and Ready . . . . .*

**I**F THE LAST fiscal year had a motto, it most likely would have been "Preparing for the Future." At the Board of Governors' meeting in Philadelphia in August 2000, the green light was given to renovate the Association's headquarters in Colorado Springs. The project was launched in conjunction with a proposal by the Harry W. Bass Jr. Foundation to showcase the great collector's core collection of United States gold coins, patterns and paper notes at the ANA Money Museum. A fund-raising effort was kicked off in October, and work began in December on the Museum and Library.

By the end of the fiscal year (March 31, 2001), these areas and the adjoining offices had been ripped up and relocated several times. A good portion of the staff's time was dedicated to facilitating the remodeling, affecting every staff member. However, they carried on with their jobs, serving the needs of the membership. Although the pressure was and is overwhelming at times, the updated headquarters will prepare the ANA

for a bright, strong future.

I also am pleased to report that ANA membership continues to increase. At the end of Fiscal Year 2000-01, the ANA had 29,481 members, ever growing toward that 30,000 mark. A lot of work is being done in this area by the Membership Department, as well as members and Representative Program volunteers who promote and recruit wherever they are and whenever they can. We welcome this growth and are prepared to handle it now and in the future.

Financially, the ANA is in good shape overall. Like a lot of individuals and organizations, the ANA's stock investments are down from its original, conservative expectations. However, we have weathered the trend better than most. We will work to better stabilize our investment portfolio and further fund our remodeling efforts.

Coins and coin collecting came into focus in September 2000 at a symposium in our nation's Capitol. There, United States Senator Phil Gramm (R-Texas) suggested chang-

ing all the designs of the nation's circulating coinage. I was honored to represent the ANA at that meeting with the Senator and representatives of the American Numismatic Society and the Smithsonian Institution. Although no action was taken, I am certain we have not heard the last on this important subject.

The Association's 109th Anniversary Convention in Philadelphia was the best. More than 20,000 people came to what had to be one of the finest events I have ever attended.

Before the fiscal year ended on March 31, I had the pleasure to serve as general chairman of the ANA's National Money Show™ in my home town, Salt Lake City. Nearly 10,000 people attended what was another great numismatic event.

At year's end, the Association was in fine working order. Your Board of Governors has done a fantastic job, and the staff continues its superlative work serving the members.

**H. Robert Campbell**

*President, August 1999-August 2001*

## *Reconstructing the Future . . . . .*

**S**OME YEARS ARE recalled by date, others are best remembered by events. We will always look back on the fiscal year just passed as the beginning of the current remodeling and renovation of ANA headquarters in Colorado Springs, Colorado.

The Museum and Library of last year have been relegated to the scrapbooks of history. The ANA entered the millennium by planning a bold, new look for both.

The crown jewel of the **Money Museum**, the Harry W. Bass Jr. Collection, soon will be housed in

its own secure, state-of-the-art gallery. In addition, gone are the dated, wall-mounted exhibit cases in the first-floor and lower-level galleries. These will be replaced by secure, stand-alone, custom-made cases. By the end of the next fiscal year, the ANA Money Museum will



top the list of the nation's numismatic showplaces.

Regarding the Museum collection, more than 9,000 items (with an estimated value of \$72,741) were donated in Fiscal Year 2000-01. Museum Services authenticated 486 items and accepted 7,330 coins for evaluation by the ANA's official grading service, Numismatic Guaranty Corporation.

Reconstruction of the **Library** is under way. When completed, the world's largest circulating numismatic library will be better than ever, with new, user-friendly shelving and twice as much floor space. Perhaps the greatest step forward was the return of Nancy Green as ANA librarian and Jane Colvard as research librarian. Together they are ushering this wonderful resource into the new century.

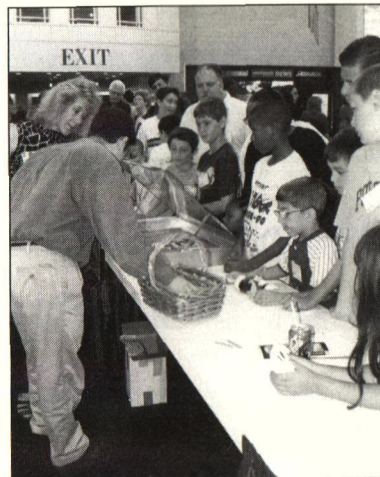
The **Education Department**, under the direction of Gail Baker, has significantly improved the ANA's Summer Seminar, expanding the seven days of fun and learning to two, week-long sessions. The event drew a record 425 students.

In addition to the Seminar, the Education Department coordinates

educational programs for the ANA's National Money Show™ and anniversary convention, and sponsors traveling seminars in grading and counterfeit detection. Particularly popular was a new, one-day seminar focusing on detection of counterfeit United States gold coins, conducted by Authenticator Brian Silliman at the ANA's 109th Anniversary Convention in Philadelphia.

The ANA's Roman Coin Project, in which young collectors "earn" free ancient coins through their activities in numismatics, has been restructured. Now called the David R. Cervin Ancient Coin Project after the program's founder, it offers participants an opportunity to build a collection of high-quality coins.

With its five staffers, the **Publications Department** continues to produce an informative, entertaining magazine for the entire membership. "Multi-tasking" is very evident here. Editor Barbara J. Gregory and her staff are involved in all facets of *The Numismatist*, from writing, editing, proofreading and advertising coordination to typesetting, layout, photographic reproduction and cover design. In addition, each year the



Youngsters crowded the ANA Education Table at the 109th Anniversary Convention in Philadelphia to participate in the Treasure Trivia Game.

Publications Department staff creates two official convention guides, two advertising card packs, three editions of *Counterfeit Coin Bulletin* (a joint publication of the ANA and the International Association of Professional Numismatists), an annual report, publications for special events, and two *First Strike* magazine supplements for emerging collectors.

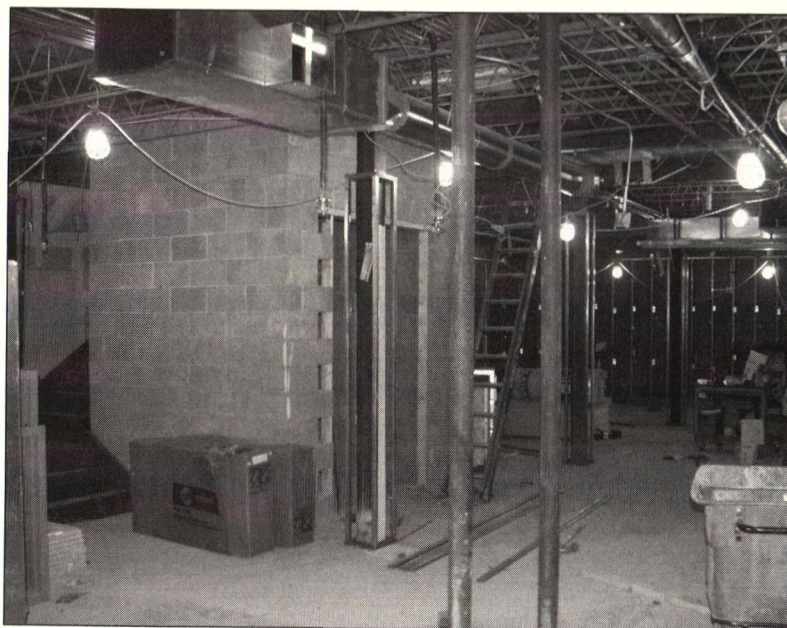
The **Convention Department**,



The 2000 Summer Seminar drew 425 hobbyists to Colorado Springs.







SAMANTHA BOBBITT

Yes, we're open . . . well, almost. In January there was not much to see in the Lower Galleries of the Museum.

led by Convention Services Manager Brenda Bishop, worked diligently to ensure the success of the ANA's two annual gatherings—the World's Fair of Money® and the National Money Show™. The former, held in Philadelphia in August 2000, attracted more than 20,000, while the Money Show, staged in Salt Lake City in March 2001, drew nearly 10,000.

Brian Miller took over the many responsibilities of floor manager at ANA conventions. He also now supervises the United States Postal Service substation at Association headquarters and serves as ANA maintenance manager.

With the recent surge of interest in coin collecting, the **Membership Department** has had its hands full. Director Rudy Bahr and his staff handle more than 100 queries per week. The department also was responsible for ensuring the free public distribution of more than 20,000 50 State Quarter boards. Membership recruitment efforts at the ANA's shows in Philadelphia and Salt Lake City were the most successful ever, with more than 600 in-

dividuals joining the Association.

Falling under Rudy's purview is the **ANA MoneyMarket**, a mail-order resource for hobby supplies and books for beginners and experts alike. Sales continued to climb in Fiscal Year 2000-01 because of the quality products and efficient, friendly service provided by Coordinator Cary Hardy.

The Association's web site ([www.money.org](http://www.money.org)) logged approximately 274,000 visitors in the last fiscal year. Thanks to ANA Information Technology Director Susie Nulty and Computer System Design Company (CSDC), the site now offers search capabilities and expanded program information. Equipment was upgraded, software was enhanced and security was expanded. As part of the headquarters renovation, much of the building's computer wiring was upgraded.

The Association's name and reputation are kept before the public through the efforts of Stephen Bobbitt, director of **Public Relations**. He has increased the ANA's exposure by spotlighting the many activi-

ties in the hobby and presenting them in a way that is attractive to local, regional and national media. Steve works closely with Donn Pearlman of Minkus & Dunne Communications, a public relations and marketing firm in Chicago. The high attendance at the ANA's shows in Philadelphia and Salt Lake City was the result of their expertise and proven experience.

The **Financial Services** department, headed by Chief Financial Officer Ruthann Brettell, keeps a vigilant eye on Association expenses and revenue. The department's workload has increased considerably with the push to fund the ANA Target 2001 headquarters renovation project. Ruthann and her staff are to be commended for their "can-do" attitude.

Perhaps the most difficult task at ANA headquarters is mediation—the handling of complaints against members. Brenda Bishop was appointed **Mediation Services** coordinator, and in the last fiscal year 96 cases were closed.

The membership is indeed fortunate to have such a talented, dedicated staff. Should you have the pleasure of meeting one or more of them, be sure to say "thank you." They could not ask for a better reward.

**Edward C. Rochette**  
*Executive Director*



## ANA Membership for Fiscal Year 2000-01

| STATE OR COUNTRY     | INDIVIDUALS | CLUBS | SUBSCRIBERS | STATE OR COUNTRY                        | INDIVIDUALS   | CLUBS      | SUBSCRIBERS   |
|----------------------|-------------|-------|-------------|---|---------------|------------|---------------|
| Alabama              | 237         | 4     |             | Ohio                                    | 1,068         | 26         | 8             |
| Alaska               | 95          | 2     |             | Oklahoma                                | 212           | 5          |               |
| Arizona              | 511         | 6     | 5           | Oregon                                  | 308           | 5          | 1             |
| Arkansas             | 163         | 4     |             | Pennsylvania                            | 1,619         | 30         | 7             |
| California           | 3,132       | 62    | 15          | Rhode Island                            | 99            | 1          |               |
| Colorado             | 870         | 9     | 3           | South Carolina                          | 240           | 7          |               |
| Connecticut          | 547         | 7     | 2           | South Dakota                            | 51            | 4          |               |
| Delaware             | 96          | 3     |             | Tennessee                               | 369           | 4          | 4             |
| District of Columbia | 70          |       | 1           | Texas                                   | 1,521         | 23         | 6             |
| Florida              | 1,838       | 18    | 6           | Utah                                    | 214           | 4          | 1             |
| Georgia              | 532         | 8     |             | Vermont                                 | 93            | 1          |               |
| Hawaii               | 136         | 3     |             | Virginia                                | 744           | 9          | 4             |
| Idaho                | 95          | 2     |             | Washington                              | 566           | 13         | 2             |
| Illinois             | 1,218       | 21    | 11          | West Virginia                           | 145           | 4          |               |
| Indiana              | 548         | 14    | 4           | Wisconsin                               | 474           | 14         | 2             |
| Iowa                 | 256         | 9     | 1           | Wyoming                                 | 59            |            |               |
| Kansas               | 265         | 13    | 1           | Guam                                    | 6             |            |               |
| Kentucky             | 269         | 4     | 3           | Northern Mariana Is.                    | 1             |            |               |
| Louisiana            | 290         | 3     |             | Puerto Rico                             | 92            |            | 1             |
| Maine                | 135         | 3     |             | Virgin Islands                          | 8             |            |               |
| Maryland             | 707         | 23    | 2           |   |               |            |               |
| Massachusetts        | 858         | 8     | 3           | United States                           | 27,920        | 465        | 125           |
| Michigan             | 1,010       | 21    | 2           | Canada                                  | 182           | 4          | 3             |
| Minnesota            | 378         | 5     | 2           | Mexico                                  | 20            |            |               |
| Mississippi          | 140         | 3     |             | Other Countries                         | 682           | 8          | 12            |
| Missouri             | 482         | 6     | 3           | Armed Forces                            | 59            |            | 1             |
| Montana              | 89          | 1     |             | <b>Class Total</b>                      | <b>28,863</b> | <b>477</b> | <b>141</b>    |
| Nebraska             | 186         | 6     | 1           |   |               |            |               |
| Nevada               | 248         | 3     | 2           |   |               |            |               |
| New Hampshire        | 251         | 2     | 1           | Total Members, Clubs & Subscribers      |               |            | 29,481        |
| New Jersey           | 1,299       | 12    | 4           | 1999-2000 Membership (through 3-31-00)  |               |            | 29,338        |
| New Mexico           | 200         | 2     | 1           | Members Joined (4-1-00 through 3-31-01) |               |            | 6,338         |
| New York             | 2,226       | 21    | 14          | Members Deceased                        |               |            | (145)         |
| North Carolina       | 601         | 6     | 2           | Nonrenewals                             |               |            | (6,050)       |
| North Dakota         | 53          | 1     |             | <b>TOTAL</b>                            |               |            | <b>29,481</b> |



# Dollars & Cents . . . . .

## From the Treasurer

THE AMERICAN NUMISMATIC Association maintains two money market accounts in local banks, in which funds are held on a temporary basis (\$307,189).

The ANA owns stock in the Ben E. Keith Company of Ft. Worth, Texas (854 shares of "Class A" common stock valued at \$2,062,598). Cash received in Fiscal Year 2000-01 totaled \$13,664, compared to \$12,810 the previous fiscal year.

In addition, 4,070 shares of "Class A" stock are held for the ANA's benefit in the Kenneth E. Keith Trust, managed by Bank One in Ft. Worth. Currently valued at \$3,502,000, these shares are to be delivered to the ANA at a future date. Cash received from the trust in Fiscal Year 2000-01 totaled \$12,031, compared to \$11,357 the previous fiscal year.

The general fund experienced a loss of \$1,084,460. Gross withdrawal from investments (transferred

to the Association's general fund for expenses) was \$900,000. No investments were repaid in Fiscal Year 2000-01.

At present, a total of \$9,896,321 is managed for the ANA by two New York investment firms: Sanford C. Bernstein & Company and U.S. Trust. During the fiscal year, divi-

dends and interest earned from investments managed by Bernstein was \$364,529; dividends and interest earned from investments managed by U.S. Trust was \$226,958. These earnings were reinvested with the investment managers.

Adna G. Wilde Jr., *Treasurer*

### Market Value of Funds Held by Trusts

| DATE    | VALUE                     | CHANGE  |
|---------|---------------------------|---------|
| 3/31/96 | \$ 6,051,970 <sup>1</sup> | +10.41% |
| 3/31/97 | \$ 7,235,427 <sup>2</sup> | +19.55% |
| 3/31/98 | \$11,648,254 <sup>3</sup> | +60.99% |
| 3/31/99 | \$11,121,270 <sup>4</sup> | - 4.52% |
| 3/31/00 | \$11,658,366 <sup>5</sup> | + 4.83% |
| 3/31/01 | \$ 9,896,321 <sup>6</sup> | -15.11% |

### Market Value of All Investments

| DATE    | VALUE        | CHANGE  |
|---------|--------------|---------|
| 3/31/96 | \$ 9,085,489 | +14.79% |
| 3/31/97 | \$13,357,139 | +47.02% |
| 3/31/98 | \$15,283,173 | +14.42% |
| 3/31/99 | \$15,268,953 | - 0.01% |
| 3/31/00 | \$16,554,402 | + 8.42% |
| 3/31/01 | \$15,490,409 | - 6.43% |

<sup>1</sup> Held by Sanford C. Bernstein & Co.

<sup>2</sup> \$6,032,683 held by Sanford C. Bernstein & Co.; \$1,202,744 held by U.S. Trust.

<sup>3</sup> \$6,888,996 held by Sanford C. Bernstein & Co.; \$4,759,258 held by U.S. Trust.

<sup>4</sup> \$6,312,202 held by Sanford C. Bernstein & Co.; \$4,809,068 held by U.S. Trust.

<sup>5</sup> \$6,249,207 held by Sanford C. Bernstein & Co.; \$5,409,159 held by U.S. Trust.

<sup>6</sup> \$5,886,311 held by Sanford C. Bernstein & Co.; \$4,010,010 held by U.S. Trust.

## ANA Officers' Expenses—April 1, 2000 to March 31, 2001<sup>1</sup>

| ELECTED OFFICER  | TRAVEL EXPENSES               | MISCELLANEOUS                   | TOTAL           |
|--|-------------------------------|---------------------------------|-----------------|
|  | (airfare, hotel, meals, etc.) | (telephone, postage, fax, etc.) |                 |
| H.R. Campbell, <i>President</i>                        | \$ 11,692 <sup>2</sup>        | \$ 74                           | \$ 11,766       |
| H. Carmody-Lebo, <i>Vice President</i> <sup>3</sup>    | —                             | 214                             | 214             |
| J. Wilson, <i>Governor/Vice President</i> <sup>4</sup> | 2,391                         | 303                             | 2,694           |
| P. (Jagger) Finner, <i>Governor</i>                    | 1,823                         | 94                              | 1,917           |
| T. Hallenbeck, <i>Governor</i>                         | 1,799                         | —                               | 1,799           |
| A. Herbert, <i>Governor</i>                            | —                             | 13                              | 13              |
| K. Lenker, <i>Governor</i>                             | 792                           | —                               | 792             |
| G. Lewis, <i>Governor</i>                              | 2,006                         | 38                              | 2,044           |
| B. Stuppler, <i>Governor</i> <sup>5</sup>              | 632                           | —                               | 632             |
| A. Swiatek, <i>Governor</i>                            | 2,375                         | 113                             | 2,488           |
| <b>Total</b>   | <b>\$23,510</b>               | <b>\$849</b>                    | <b>\$24,359</b> |

<sup>1</sup> Not audited    <sup>2</sup> Reflects some expenses incurred in FY 1999-2000    <sup>3</sup> Resigned July 2000

<sup>4</sup> Vice President beginning August 2000    <sup>5</sup> Governor beginning August 2000



## Report of Independent Certified Public Accountants

WE HAVE AUDITED the accompanying statement of financial position of the American Numismatic Association (the Association) as of March 31, 2001, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Association's financial statements as of and for the year ended March 31, 2000, and, in our report dated May 19,

2000, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by manage-

ment, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to here present fairly, in all material respects, the financial position of the Association as of March 31, 2001, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**Grant Thornton LLP**  
Colorado Springs, Colorado  
May 30, 2001

### Statement of Financial Position—March 31, 2001 (with comparative totals for March 31, 2000)

|  | <u>2001</u>          | <u>2000</u>          |
|--|----------------------|----------------------|
| <b>ASSETS</b>  |                      |                      |
| <b>CURRENT ASSETS</b>  |                      |                      |
| Cash and cash equivalents  | \$ 326,351           | \$ 588,100           |
| Investments  | 11,988,409           | 13,514,488           |
| Accounts receivable (net of allowance<br>for doubtful accounts of \$5,847) | 159,888              | 215,614              |
| Contributions receivable   | 37,000               | -                    |
| Inventories  | 183,105              | 162,799              |
| Prepaid expenses and other current assets                                  | 228,940              | 205,671              |
| Current portion of note receivable   | <u>4,236</u>         | <u>3,912</u>         |
|  | 12,927,929           | 14,690,584           |
| <b>CONTRIBUTIONS RECEIVABLE<br/>FROM REMAINDER TRUST</b>                   | 3,502,000            | 2,995,000            |
| <b>PROPERTY AND EQUIPMENT, net of<br/>accumulated depreciation</b>         | 1,445,143            | 721,686              |
| <b>NOTE RECEIVABLE, net of current<br/>portion</b>                         | 99,540               | 103,776              |
|  | <u>\$ 17,974,612</u> | <u>\$ 18,511,046</u> |

*continued on next page*



## Statement of Financial Position—March 31, 2001 (continued)

|   | <u>2001</u>          | <u>2000</u>          |
|---|----------------------|----------------------|
| LIABILITIES AND NET ASSETS                                |                      |                      |
| CURRENT LIABILITIES                                       |                      |                      |
| Accounts payable  | \$ 307,877           | \$ 205,067           |
| Accrued liabilities                                       | 239,888              | 165,780              |
| Deferred revenue  |                      |                      |
| Current portion of deferred life membership fees          | 160,710              | 129,456              |
| Annual dues and other                                     | 1,315,417            | 1,182,497            |
| Current portion of deferred compensation                  | <u>36,239</u>        | <u>37,271</u>        |
|   | <u>2,060,131</u>     | <u>1,720,071</u>     |
| LONG-TERM LIABILITIES, less current portion               |                      |                      |
| Deferred life membership fees                             | 337,771              | 406,550              |
| Deferred compensation                                     | <u>392,084</u>       | <u>257,574</u>       |
|   | <u>729,855</u>       | <u>664,124</u>       |
| COMMITMENTS AND CONTINGENCIES                             | -                    | -                    |
| NET ASSETS  |                      |                      |
| Unrestricted  |                      |                      |
| Designated for future use                                 | 7,251,157            | 7,902,289            |
| Designated for life membership                            | 1,424,561            | 1,555,754            |
| Designated for future numismatic and library acquisitions | 718,982              | 827,239              |
| Net investment in property and equipment                  | 1,445,143            | 721,686              |
| Undesignated  | <u>513,011</u>       | <u>1,811,317</u>     |
| Temporarily restricted                                    | 11,352,854           | 12,818,285           |
|   | <u>3,831,772</u>     | <u>3,308,566</u>     |
|   | <u>15,184,626</u>    | <u>16,126,851</u>    |
|   | <u>\$ 17,974,612</u> | <u>\$ 18,511,046</u> |

The accompanying notes are an integral part of this statement.



**Statement of Activities—Year Ended March 31, 2001**  
**(with comparative totals for the year ended March 31, 2000)**

|  | <u>Year ended March 31, 2001</u> |                                   |                      | <u>Year ended<br/>March 31,<br/>2000</u> |
|--|----------------------------------|-----------------------------------|----------------------|--|
|  | <u>Unrestricted</u>              | <u>Temporarily<br/>restricted</u> | <u>Total</u>         |  |
| Revenues, gains, and other support                           |                                  |                                   |                      |  |
| Service fees   | \$ 991,070                       | \$ -                              | \$ 991,070           | \$ 1,214,345                             |
| Membership dues and fees                                     | 912,414                          | -                                 | 912,414              | 775,299                                  |
| Advertising  | 401,999                          | -                                 | 401,999              | 444,006                                  |
| Sales  | 397,536                          | -                                 | 397,536              | 400,454                                  |
| Seminars   | 199,806                          | -                                 | 199,806              | 135,130                                  |
| Contributions  | 199,908                          | 555,010                           | 754,918              | 280,703                                  |
| Interest and dividend income                                 | 604,850                          | 25,950                            | 630,800              | 559,061                                  |
| Net unrealized and realized gain (loss)                      |                                  |                                   |                      |  |
| on investments   | (1,155,230)                      | (49,563)                          | (1,204,793)          | 1,194,590                                |
| Change in value of split-interest agreements                 | -                                | 507,000                           | 507,000              | 510,000                                  |
| Other  | 80,116                           | -                                 | 80,116               | 65,052                                   |
| Gain (loss) on sale or disposal of property<br>and equipment | (64,264)                         | -                                 | (64,264)             | 94,940                                   |
| Net assets released from restrictions:                       |                                  |                                   |                      |  |
| Satisfaction of purpose restrictions                         | <u>515,191</u>                   | <u>(515,191)</u>                  | <u>-</u>             | <u>-</u>                                 |
| Total revenues, gains<br>and other support                   | <u>3,083,396</u>                 | <u>523,206</u>                    | <u>3,606,602</u>     | <u>5,673,580</u>                         |
| Expenses   |                                  |                                   |                      |  |
| Program  |                                  |                                   |                      |  |
| Conventions  | 1,098,721                        | -                                 | 1,098,721            | 930,161                                  |
| Publications   | 691,217                          | -                                 | 691,217              | 629,786                                  |
| Member services  | 588,780                          | -                                 | 588,780              | 397,043                                  |
| Museum store   | 362,958                          | -                                 | 362,958              | 373,649                                  |
| Education  | 506,217                          | -                                 | 506,217              | 427,676                                  |
| Museum   | 529,230                          | -                                 | 529,230              | 424,768                                  |
| Library  | <u>225,155</u>                   | <u>-</u>                          | <u>225,155</u>       | <u>203,896</u>                           |
| Total program expenses                                       | 4,002,278                        | -                                 | 4,002,278            | 3,386,979                                |
| General and administrative                                   | 492,548                          | -                                 | 492,548              | 307,713                                  |
| Fund raising   | <u>54,001</u>                    | <u>-</u>                          | <u>54,001</u>        | <u>31,072</u>                            |
| Total expenses   | <u>4,548,827</u>                 | <u>-</u>                          | <u>4,548,827</u>     | <u>3,725,764</u>                         |
| Change in net assets   | (1,465,431)                      | 523,206                           | (942,225)            | 1,947,816                                |
| Net assets, beginning of year                                | <u>12,818,285</u>                | <u>3,308,566</u>                  | <u>16,126,851</u>    | <u>14,179,035</u>                        |
| Net assets, end of year                                      | <u>\$ 11,352,854</u>             | <u>\$ 3,831,772</u>               | <u>\$ 15,184,626</u> | <u>\$ 16,126,851</u>                     |

The accompanying notes are an integral part of this statement.



# Statement of Cash Flows—Year Ended March 31, 2001 (with comparative totals for the year ended March 31, 2000)

|  | <u>2001</u>       | <u>2000</u>       |
|--|-------------------|-------------------|
| Increase (decrease) in cash and cash equivalents   |                   |                   |
| Cash flows from operating activities   |                   |                   |
| Change in net assets   | \$ (942,225)      | \$ 1,947,816      |
| Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities |                   |                   |
| Net unrealized and realized (gain) loss on investments   | 1,204,793         | (1,194,590)       |
| Donated investments  | (10,125)          | (11,270)          |
| Depreciation   | 127,713           | 146,159           |
| (Gain) loss on sale or disposal of property and equipment  | 64,264            | (94,940)          |
| Change in value of split-interest agreements   | (507,000)         | (510,000)         |
| Changes in operating assets and liabilities  |                   |                   |
| (Increase) decrease in accounts receivable   | 55,726            | (122,193)         |
| Increase in contributions receivable   | (37,000)          | -                 |
| (Increase) decrease in inventories   | (20,306)          | 25,435            |
| Increase in prepaid expenses and other current assets  | (23,269)          | (61,602)          |
| Increase (decrease) in accounts payable and accrued liabilities                                      | 176,918           | (77,653)          |
| Increase (decrease) in deferred revenue  | 95,395            | (81,031)          |
| Increase (decrease) in deferred compensation   | <u>133,478</u>    | <u>(270,767)</u>  |
| Net cash provided by (used in) operating activities  | <u>318,362</u>    | <u>(304,636)</u>  |
| Cash flows from investing activities   |                   |                   |
| Purchases of investments   | (1,688,141)       | (2,459,185)       |
| Proceeds from sales of investments   | 2,019,552         | 2,897,237         |
| Purchases of property and equipment  | (915,434)         | (127,965)         |
| Proceeds on sale of property and equipment   | -                 | 6,224             |
| Payments received on note receivable   | <u>3,912</u>      | <u>312</u>        |
| Net cash provided by (used in) investing activities  | <u>(580,111)</u>  | <u>316,623</u>    |
| Net increase (decrease) in cash and cash equivalents   | (261,749)         | 11,987            |
| Cash and cash equivalents, beginning of year   | <u>588,100</u>    | <u>576,113</u>    |
| Cash and cash equivalents, end of year   | \$ <u>326,351</u> | \$ <u>588,100</u> |

## Noncash investing activity:

During the year ended March 31, 2000, the Association received a \$108,000 note receivable as partial payment on the sale of two warehouses.

The accompanying notes are an integral part of this statement.



## Notes to Financial Statements

### A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 1. Organization

American Numismatic Association (the Association) was organized in 1891 and was chartered by an act of Congress to advance the knowledge of numismatics, encourage communication and cooperation among numismatists, acquire and disseminate information bearing upon numismatists and promote popular interest in the science of numismatology. The Association is considered to be the largest numismatic organization of its kind.

#### 2. Fund Accounting

To ensure the observance of limitations and restrictions placed on the use of resources available to the Association, the accounts of the Association are maintained in accordance with the principles of fund accounting. All funds are aggregated for financial statement purposes. The fund groups utilized by the Association are as follows:

**a. General Fund**—The General Fund is the general operations fund of the Association. It is used to account for all financial resources except those accounted for in another fund.

**b. Capital Assets Fund**—The Capital Assets Fund is used to account for the property and equipment owned by the Association.

**c. Museum Fund**—The Museum Fund is used to account for the Association's numismatic material and library collections and funds specifically designated for the Museum Fund.

**d. Designated Fund**—The Designated Fund is used to account for funds which are either restricted for a specific purpose by donors or designated for a specific purpose by the Board of Governors.

Fund transfers between the funds are made to account for assets purchased by one fund and transferred to another, as well as to reflect transfers between the funds authorized by the Association's Board of Governors.

#### 3. Federal Income Taxes

For federal tax purposes, the Association qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. The Association is not considered to be a private foundation.

#### 4. Cash and Cash Equivalents

The Association considers cash deposits and all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

#### 5. Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities are carried at fair value in the "Statement of Financial Position." Investments in equity securities which do not have readily determinable fair values are carried at estimated fair values, which are based on estimates from the issuing company, from independent valuations or management's estimates based on the issuing company's book value from their audited financial statements.

#### 6. Inventories

The Association's inventories consist of retail items, awards and medals, and correspondence course materials, and are stated at lower of cost or market, on a specific identification basis.

#### 7. Numismatic Collection

The Association maintains a numismatic collection of over 300,000 items, many of which have significant value to collectors. Many of these items are on display in the museum for the public to view. Security measures are taken to safeguard this collection.

Numismatic collection items are not carried as assets on the "Statement of Financial Position." Purchased numismatic collection items are included in expense on the "Statement of Activities," and donated numismatic collection items are not recorded as revenue on the "Statement of Activities."



## 8. Library Collection

Library collection items are not carried as assets on the "Statement of Financial Position." Purchased library collection items are included in expense on the "Statement of Activities," and donated library collection items are not recorded as revenue on the "Statement of Activities."

## 9. Property and Equipment

Property and equipment are stated at cost. Depreciation is provided on the straight-line method based on the following estimated useful lives:

|                                 |            |
|---------------------------------|------------|
| Buildings and land improvements | 5-40 years |
| Furniture and equipment         | 3-10 years |
| Museum galleries and cases      | 5 years    |

## 10. Deferred Life Membership Fees

Revenue recognition for life membership fees is deferred upon receipt and recognized over the estimated life of the membership. Such recognized revenue is included within membership dues and fees.

## 11. Service Fees

Revenues from service fees include auction commissions, bourse table income, and fees for numismatic authentication and grading, and are recognized when earned.

## 12. Contributions

The Association reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the "Statement of Activities" as net assets released from restrictions.

The Association reports gifts of land, buildings and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Association reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

## 13. Allocations of Expenses

Certain expenses have been allocated among the programs benefited.

## 14. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## 15. Comparative Totals for 2000

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States. Accordingly, such information should be read in conjunction with the Association's financial statements for the year ended March 31, 2000, from which the summarized information was derived.



## B. INVESTMENTS

Investments as of March 31, 2001, consist of the following:

|   | COST                | ESTIMATED FAIR VALUE |
|---|---------------------|----------------------|
| <b>Readily Determinable Fair Values Available</b>     |                     |                      |
| Cash and money market funds                           | \$ 75,697           | \$ 75,697            |
| Equity securities                                     | 6,518,191           | 5,988,129            |
| Bonds and bond funds                                  | 3,842,783           | 3,861,985            |
| <b>Readily Determinable Fair Values Not Available</b> |                     |                      |
| Donated corporate stock                               | 1,297,076           | 2,062,598            |
| <b>Total investments</b>                              | <u>\$11,733,747</u> | <u>\$11,988,409</u>  |

The donated corporate stock represents an equity interest in a closely held corporation. The estimated fair value of the donated corporate stock was determined on the basis of audited financial statements of the corporation which are as of June 30, 2000. The estimated fair value is based on a certain percentage of the book value of the corporation, in accordance with a right of first refusal agreement to purchase the shares owned by the Association.

## C. CONTRIBUTIONS RECEIVABLE FROM REMAINDER TRUST

Contributions receivable from remainder trust are based on the estimated net present value of the estimated fair value of shares of the same closely held corporation (note B) to be received by the Association in the future, after the deaths of certain beneficiaries of the trust.

The amount ultimately received from the remainder trust could differ materially in the near term from the contribution receivable recorded as of March 31, 2001.

## D. PROPERTY AND EQUIPMENT

Property and equipment consists of the following as of March 31, 2001:

|                                 |                    |
|---------------------------------|--------------------|
| Buildings and land improvements | \$1,914,977        |
| Furniture and equipment         | 564,204            |
| Museum galleries and cases      | <u>3,204</u>       |
|                                 | 2,482,385          |
| Less accumulated depreciation   | <u>(1,903,163)</u> |
|                                 | 579,222            |
| Construction in progress        | <u>865,921</u>     |
| Property and equipment (net)    | <u>\$1,445,143</u> |

## E. EMPLOYEE DEFINED BENEFIT PENSION PLAN

The Association has a noncontributory, defined benefit pension plan covering all employees who have completed at least 1,000 hours of service during a 12-consecutive-month period and who have attained the age of 21. Contributions of \$67,886 were paid and included in expenses for the year ended March 31, 2001.

Accumulated plan benefits and plan net assets as of March 31, 2001, the most recent actuarial valuation date, projected in April 2000, are as follows:

|  |                  |
|--|------------------|
| Actuarial present value of accumulated plan benefits |                  |
| Vested   | \$573,318        |
| Nonvested  | 86,574           |
| Unrecognized transition amount                       | 92,382           |
| Unrecognized net loss                                | <u>109,424</u>   |
| Total  | <u>\$861,698</u> |
| Net assets available for benefits                    | <u>\$867,255</u> |



The assumptions used in determining the actuarial present value of vested and nonvested accumulated plan benefits were a discount rate of 7 percent, an expected return on plan assets of 9 percent, and an expected rate of salary increase of 5.5 percent annually.

Net pension cost has not been computed at year-end in accordance with the provisions of Statement of Financial Accounting Standards No. 87. However, net pension cost, as determined by Statement No. 87, would not be materially different from the recorded net pension cost.

## F. POSTRETIREMENT BENEFITS

Upon qualification and enactment of the retiree's Medicare benefits, the Association will pay the same proportion of the retiree's Medicare managed care premium as it does with current Association employees for as long as the retiree is enrolled in the Medicare program. Employees must have 20 years of continuous service and be at least age 60 or have 25 years of continuous services to receive this benefit upon retirement, as per the provisions of the Association's employee handbook.

The present value of the accumulated benefits under the postretirement benefits policy is \$127,000 as of March 31, 2001, which is included in accrued liabilities on the "Statement of Financial Position." The assumed discount rate used in the present value calculation was 8 percent. For measurement purposes, a 10-percent annual rate of increase in per capita cost of covered health care benefits was assumed for the year ended March 31, 2001.

## G. DEFERRED COMPENSATION

The Association has established non-qualified deferred compensation plans under Internal Revenue Code Section 457 for two officers. The recorded liability for the estimated present value of future benefits due under these agreements is \$21,763 as of March 31, 2001.

The Association has also entered into consulting agreements with three former employees and one current employee. Payments are required even if no services are rendered. The recorded liability for the estimated present value of the amounts due under these agreements is \$275,392 as of March 31, 2001.

The Association has also entered into agreements with two employees to provide retirement benefits for years of service rendered before the Association had adopted a formal pension plan. The recorded liability for the estimated present value of future benefits due under these agreements is \$89,332 as of March 31, 2001.

The Association has also adopted a policy providing directors and appointed officers a salary continuation benefit, payable upon retirement after age 65. During the year ended March 31, 2000, the Association discontinued this policy for future retirees, but one retired employee is receiving benefits under the policy. The recorded liability for the estimated present value of future benefits due under these agreements is \$41,836 as of March 31, 2001.

The total liability as of March 31, 2001, for the plans and agreements discussed above is \$428,323, which is recorded in the "Statement of Financial Position" as a current liability of \$36,239 and a long-term liability of \$392,084.

## H. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are available for the following purposes or periods as of March 31, 2001:

|   |                    |
|---|--------------------|
| Program activities:                               |                    |
| Exhibit awards                                    | \$ 120,893         |
| Library books and videos                          | 72,190             |
| Engraving programs                                | 87,406             |
| To be determined by donors                        | 12,283             |
|   | <u>292,772</u>     |
| Contributions receivable for capital construction | 37,000             |
| Contributions receivable from remainder trust     | <u>3,502,000</u>   |
|   | <u>\$3,831,772</u> |



## I. NET ASSETS RELEASED FROM RESTRICTIONS

Temporarily restricted net assets were released from restrictions by incurring expenses satisfying the following restricted purposes or by occurrence of other events specified by donors for the year ended March 31, 2001:

|                                    |                  |
|------------------------------------|------------------|
| Purpose restrictions accomplished: |                  |
| Capital construction               | \$486,763        |
| Exhibit awards                     | 2,832            |
| Library books and videos           | 3,116            |
| Engraving programs                 | 22,480           |
|                                    | <u>\$515,191</u> |

## J. CONCENTRATIONS

As of March 31, 2001, the Association had cash balances in two financial institutions in excess of FDIC insurance coverage by \$290,240. Management does not believe any significant risk of loss exists related to this amount.

## K. COMMITMENTS AND CONTINGENCIES

The Association has entered into various contracts with hotels for future conventions to reserve blocks of rooms for attendees at the conventions. Although there is no liability to the Association for the rooms (individual attendees are responsible for payment on the rooms), some of the contracts contain clauses requiring the Association to pay a fee or penalty amount if the convention is canceled or if the number of rooms used is not reasonably close to the level reserved. In the opinion of management, no fees or penalties are expected to be paid under these contracts and therefore, no liability has been established.

The Association has entered into a contract for rental space at a convention center for a future convention. Under the contract totaling \$76,210, \$19,052 has been paid as of March 31, 2001, and the Association is committed to paying the remainder of \$57,158.

The Association has entered into a contract for computer services with a 60-month term expiring in August 2005. Computer service expense under the contract was \$45,140 for the year ended March 31, 2001. Future minimum payments under the contract are \$77,400 per year for the years ended March 31, 2002, through 2005 and \$32,260 for the year ended March 31, 2006.

The Association has entered into several construction contracts for renovation of the Association's museum and library. Under the contracts totaling approximately \$2,600,000, approximately \$700,000 has been paid or accrued as of March 31, 2001, and the Association is committed to paying the remainder of approximately \$1,900,000.

The Association is engaged in various lawsuits incident to its operations. In the opinion of management, the ultimate outcome of these lawsuits will not have a material impact on the Association's financial statements.

# ANA Government . . . . .

AT THE ANA's National Money Show™ in Salt Lake City, Utah, in March 2001, the Board of Governors voted (8 yes, 1 absent) to amend Article V, Section 11 of the ANA bylaws ("Officers-Election"). The amendment clarifies the number of terms an elected officer may serve. The revised section reads, "No person shall be eligible for election as Governor in any election who has been previ-

ously elected to serve as a member of the Board of Governors (including service as President and/or Vice President) for five (5) or more consecutive or non-consecutive two- (2-) year terms or for an equivalent period of service on the Board. A four- (4-) year term shall be deemed to be the equivalent of two (2) two- (2-) year terms. **Total time on the Board is limited to 10 elected years of service.** Anything in this Section 11 to

the contrary notwithstanding, any such person, other than a past President, shall be eligible for election as President or Vice President in any election, irrespective of the number of terms of such person's service on the Board."

Minutes of ANA Board meetings held in Philadelphia (August 2000) and Salt Lake City are published, respectively, in the November 2000 and May 2001 issues of *The Numismatist*.



## Donations—2000-01

The ANA would like to thank the following individuals, companies, coin clubs and other organizations that donated \$25 or more in cash or material to the Association between April 1, 2000, and March 31, 2001. An asterisk (\*) denotes members who were deceased as of August 1, 2001.

|                                       |                           |   |   |
|---------------------------------------|---------------------------|---|---|
| Alfred C. Adams Jr.                   | Harlan J. Berk            | Leo W. Burns                              | Collectors Club of Boston               |
| Charles J. Adams                      | Stephen A. Bernard        | Anthony Calabrese                         | College City Coin Club                  |
| Gary Adkins                           | Newton M. Bernstein       | California State Numismatic Association   | Colony Coin Company                     |
| Edward C. Adleman                     | Susan Bernstein           | California Exonumist Society              | Colorado Springs Numismatic Society     |
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## Donations—2000-01 (continued)

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## Donations—2000-01 (continued)

|                                     |                                       |   |                                 |
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# Grading Kennedy Half Dollars

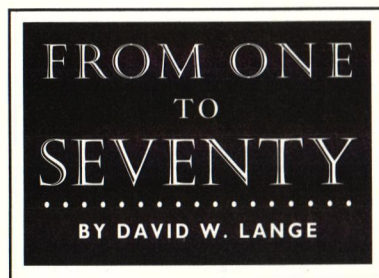
**N**O EXPERIENCE SINCE the 1950s compares with the 1963 assassination of President John F. Kennedy. Although I was young at the time, I recall the tremendous outpouring of emotion that pervaded America. This was years before Kennedy's human flaws became common knowledge. He was admired to a degree no president has enjoyed since (with the possible exception of Ronald Reagan). The desire to memorialize him led to the renaming of countless streets, schools and other properties.

The movement to place his portrait on a circulating coin was born within days of his passing. Congress' first choice was the quarter dollar, but at the request of Kennedy's widow, who did not want to displace George Washington, a switch was made to the half dollar. As the Benjamin Franklin type had not been in production for the legal minimum of 25 years, a special act of Congress was required to create the Kennedy half dollar. This was approved in record time, being authorized at the end of 1963.

The first Kennedy halves were issued in March of the following year, and 1964 was destined to be the only date coined for circulation in the traditional standard of .900 fine silver. The issue was superseded by a silver-clad copper half dollar coin from 1965 to 1970. This token effort to retain silver as a coinage metal finally was abandoned, and half dollars struck for circulation from 1971 onward have been of the copper-nickel-clad composition common to the dime and quarter.

Though the same basic design ele-

ments remain, the Kennedy half dollar of 2001 is visibly quite different from the coin of 1964. Gone is the



finely sculpted portrait by Gilroy Roberts. It has been replaced by a low-relief bust that, while superficially having more detail, is far less satisfying as art. As with all our current circulating coinage, the need to increase the useful life of dies has muted their artistic value. The Kennedy half dollar reverse, originally sculpted by Frank Gasparro, features the Presidential Seal. It has suffered less over the years, but also lacks the character it once possessed.

While nearly all dates have been widely hoarded in uncirculated condition, many are quite challenging to find in gem (Mint State-65 or higher). Silver and silver-clad pieces typically were well struck, but suffered from contact with other coins during ship-

ment and storage. Copper-nickel-clad half dollars, particularly those coined from 1971 through the 1980s, frequently are weakly struck and show signs of obvious die erosion. None of these dates are scarce in mint state, but their overall mediocre quality as made can present an obstacle when searching for gems.

Halves of the 1990s to date are almost uniformly sharper, since their relief is so much lower than that of earlier years. The 1982-83 halves are a bit scarcer than other dates, as the United States Mint did not issue its usual uncirculated sets in those years. The 1970-D, 1987-P and 1987-D were produced exclusively for uncirculated sets, but enough were sold to meet collector demand for the foreseeable future.

No half dollars were minted with the date 1975, as the Mint was coining dual-dated pieces (1776-1976) for the nation's Bicentennial. The circulating edition was in the normal copper-nickel-clad composition; collector pieces also were made in the 1965-70 silver-clad alloy. All these are fairly plentiful in gem condition.

While silver and silver-clad Kennedy halves sometimes acquire quite beautiful toning, this is not the case for the later dates, and most collectors prefer fully "white" coins for their sets. This is true also of the proof pieces and the specimen matte-proof issued only in 1968 in conjunction with the Robert F. Kennedy dollar. With all third-party grading services now using the Mint State-70 and Proof-70 grades, completing a top-grade Kennedy half dollar set has become the goal of many collectors. •



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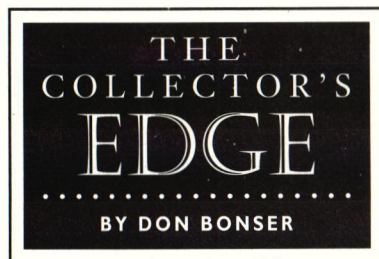


## Storage Location a Valid Concern

**W**HERE YOU STORE your collection is as important as how you store it. I have seen a number of collections that, although housed in well-chosen holders, were damaged from being stored in a poor location. Read on to learn about one collector's dilemma.

**Q.** I keep my collection of copper, copper-nickel and uncirculated silver coins in a safe-deposit box in a bank near the Northeast coast. Most of the uncirculated coins are in "slabs." The proof coins are stored in their original United States Mint plastic holders. I have placed some of the

coins in a new Intercept Shield™ box, and the safe-deposit box also contains two, Metal SAFE® Corro-



sion Inhibitor capsules. The bank vault is generally cool during the entire year; however, temperature and humidity are not controlled. The

bank itself is located near a saltwater marsh, but is not on a main road.

My question is this: Should I keep my coins in a bank exposed to sea-salt particles, or should I move them to another building that, although not so near saltwater, is more exposed to gasoline and diesel fumes from cars and trucks? Am I wrong to worry whether sea salt or traffic fumes can penetrate a bank vault?

—G.L., New York

**A.** You are never "wrong" to worry about protecting your coins. Although relatively minor, your concerns are well-founded. I live in Florida and have seen many collec-

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tions stored in coastal areas that have suffered minor to severe damage. Although your current bank vault located near a saltwater marsh is "generally cool," the fact that it is not temperature- and humidity-controlled can be a problem, since proper environment usually is crucial for safe, long-term numismatic storage. A climate-controlled vault in a bank located farther inland would be preferable, even if the building is exposed to automobile exhaust. Your best bet would be a bank in a rural location, but that may not be an option for you.

Metal Safe capsules effectively remove moisture from a small area, such as a safe-deposit box, but be certain to replace them according to the manufacturer's instructions. I also recommend using Intercept

Shield products, especially given the location of your coin collection. These claim to do a superlative job of neutralizing potentially corrosive gases before they can come in contact with coins. No matter where or how safely you store your coins, make sure you inspect them periodically.

**Q.** In previous columns, you have commented on the new Intercept Shield, polymer products developed by Lucent Technologies/Bell Labs Innovations. Would you be kind enough to give me a few leads on who might have these products for sale or how I can obtain them?

—R.L., via Internet

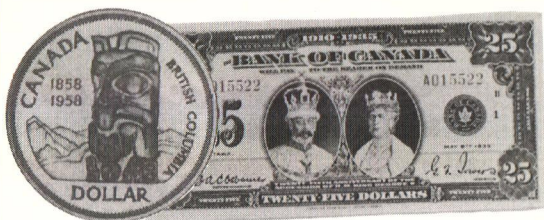
**A.** The manufacturer has established a national network of dealers, which is certain to grow. This list has been

advertised in major hobby newspapers and magazines. During my travels around the country, I have noticed these products for sale in an increasing number of coin shops. An on-line search using the keywords "Intercept Shield" also will provide price and ordering information from a variety of sources, or check the manufacturer's web site at [www.interceptshield.com](http://www.interceptshield.com).

Readers are invited to send coin preservation questions to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085 or E-mail [anaedi@money.org](mailto:anaedi@money.org). Please keep in mind that your questions and comments may be edited for length and clarity, and published here or elsewhere in this journal. •

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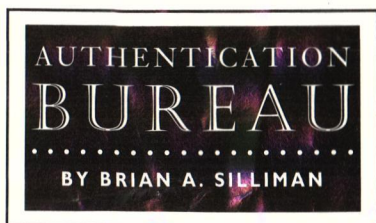


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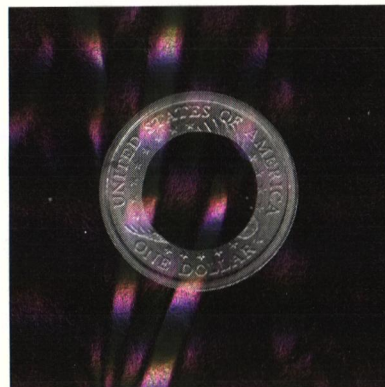
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## Sacagawea Dollar Struck on Unidentified Planchet

In August, an unusual error coin was submitted to the ANA Authentication Bureau for evaluation: a 2000-dated Sacagawea \$1 coin struck on a silver-colored, hollow-center blank most likely produced at the Royal Canadian Mint (RCM). The piece was discovered by Robert Goss of Bryantown, Maryland, in one of two mint rolls of Sacagawea dollars he purchased for his grandchildren. An



**A Sacagawea dollar recently evaluated by the ANA Authentication Bureau appears to have been struck on a planchet intended for a bimetallic world coin. Study reveals that the coin is a genuine United States Mint issue.**

amateur collector, Goss thought the planchet might have been intended for a bimetallic Canadian \$2 coin, but the specifications differed. He sent the piece to a coin dealer,

who urged him to forward it to the ANA for authentication.

The Royal Canadian Mint reportedly helped the United States Mint prepare planchets for the Sacagawea



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Send nominations to ANA Awards Committee, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085 or E-mail [ana@money.org](mailto:ana@money.org). Deadline for receipt of nominations is January 18, 2002.

golden dollar at its Winnipeg, Manitoba, facility. The RCM also strikes circulating coinage for a number of other countries. There is a strong possibility that Goss' Sacagawea error piece was struck on a world coin planchet produced by the RCM. The blank probably was mixed in with regulation golden dollar planchets and sent to the U.S. Mint, where it was struck and placed into circulation.

The Denver Mint already has reported striking several 2000-D Sacagawea dollars on outer rings intended for bimetallic world coins. The piece sent to the ANA for authentication is one of only a handful known to exist. The coin has been forwarded to Numismatic Guaranty Corporation, the ANA's official grading service, for encapsulation, after which Goss intends to put it on the market.

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### Atlanta Auction Sales Exceed \$10 Million

Described as the "most important numismatic convention auction of the year," the ANA's **110th Anniversary Convention Sale**, conducted August 8-11 by Heritage Numismatic Auctions of Dallas, Texas, realized more than \$10 million. The six-session "Signature Sale" brought approximately \$9.8 million, while a single-session "Bullet Auction" fetched an additional \$800,000.

Participation was strong at lot viewing, on the auction floor and on-line. The convention crowd at Atlanta's Cobb Galleria Centre erupted into applause after a battle between two telephone bidders propelled the price of a **1932-D Washington quarter** to a record high of \$89,125. The Mint State (MS)-66 coin was purchased by its consignor a few years ago for about one-tenth that amount.

Anchor consignments performed very well, with the Richard Genaitis Collection realizing nearly \$2 million. Highlights from the Genaitis sale include a Proof-64 cameo 1875 \$3 gold piece that sold for \$75,900, a Proof-64 1875 \$5 (half eagle) that brought \$59,800, a choice cameo proof 1875 \$10 (eagle) that traded hands for an impressive \$74,750, and a Proof-63 "Coiled Hair" 1879 \$4 that brought \$132,250.

An undated (c. 1658-59) Lord Baltimore sixpence traded for \$12,650, while a 1793 "Bent Cap, Bunched Leaves" half cent graded About Uncirculated-55 sold for \$15,525. A

Proof-65 1875 \$3 brought \$117,875, and a 1918/7-S "Full Head" quarter graded MS-64 earned \$72,450.

To learn more, visit [www.heritagecoin.com](http://www.heritagecoin.com), or telephone Heritage toll-free at 800/872-6467.

An **1804 silver dollar** will be auctioned by Bowers and Merena Galleries on November 29-December 1, 2001, at the Suburban Washington/Baltimore Coin and Currency Convention in Baltimore, Maryland. The Amon Carter Jr./Phillip Flannagan specimen will be highlighted in the sale catalog, replete with the history and adventure associated with this rarity. Other silver dollars featured include 1794 mint-state and 1797 gem mint-state specimens.

The 1804 dollar, known as the "King of Coins," is viewed as the capstone of one of the most remarkable collections of early silver dollars ever formed. Phillip Flannagan, with the guidance of Legend Numismatics in Lincroft, New Jersey, assembled a set of 1794-1804 Flowing Hair and Draped Bust dollars over many years, selecting only superb examples as they became available.

Flannagan, possessing a passion for quality, rarity and numismatic history, sought coins pedigreed to the greatest collectors ever known, such as Eliasberg, Whitney, Starr and Carter. The sale of his collection now affords Flannagan the opportunity to further his philanthropic endeavors, as his profits from the sale will be donated to several charitable organizations.

For information on bidding or to order an auction catalog, write to Bowers and Merena Galleries at P.O. Box 1224, Wolfeboro, NH 03894, telephone toll-free 800/222-5993, fax 603/569-5312, or visit the firm on-line at [www.bowersandmerena.com](http://www.bowersandmerena.com).

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## OUTSIDE THE VAULT

BY LAWRENCE J. LEE

### "Admit the Bearer"

In my freshly painted office in the newly redesigned ANA Museum, there now hangs a small self-portrait by Charles Willson Peale, the aptly named "Father of the American Museum." The reproduction of Peale's painting was the last picture to come down off the wall in my old curatorial office and the first to go up in my new office at ANA headquarters in Colorado Springs, Colorado. It shows an alert, energetic, 81-year-old Peale lifting a crimson curtain, inviting the viewer to enter the so-called "Long Room" of his Philadelphia museum pictured beyond.

Along the walls of the Long Room (better known today as the second floor of that most famous of American buildings, Independence Hall), there stood exhibit cases of birds and animals in lifelike poses. As both naturalist and taxidermist, Peale was the first to mount animal specimens

in a natural habitat setting, establishing the exhibition standard still followed in natural-history museums today. In the lower righthand corner of his portrait, Peale painted the articulated leg bones of the giant mastodon that he and his family discovered on a camping trip and turned into American's first scientific paleontological excavation. The fully reassembled, fossilized beast was the Peale Museum's greatest treasure and star attraction.

The dynamic Peale was married three times and was courting a fourth woman just before his death in 1827 at the age of 86. He fathered eleven children between his three wives and named them all after people he admired. Five of his sons were named for famous artists: Raphaelle, Rembrandt, Rubens, Vandyke and Titian. (When Titian died at age 18, Peale named another son Titian Ramsey in honor of both the namesake artist and his first son.) The names of the last two Peale boys demonstrate Peale's Renaissance-like interest in other aspects of his world. Charles Linnaeus Peale was so called after the famous biologist,

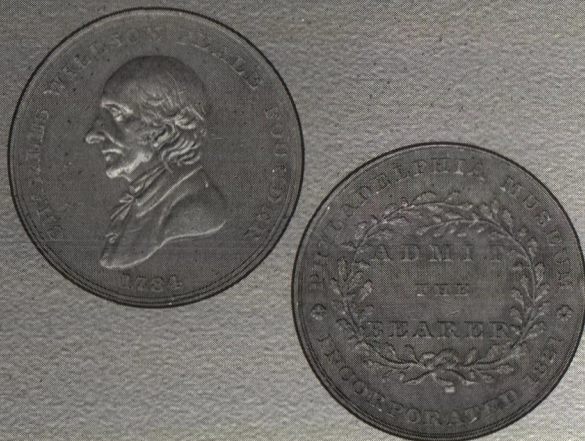
while Benjamin Franklin Peale was a sudden inspiration that hit Charles while attending a meeting of the American Philosophical Society. (Peale had planned on naming the child Aldrovand, after Ulisse Aldrovandi, Italian naturalist and museum founder.) Peale's two daughters, Angelica Kaufmann and Sophonisba Angusciola, likewise failed to escape their father's extremely unusual taste in names.

Besides his interest in art and nature, Peale was an ingenious craftsman who invented, among hundreds of other things, a "fast walking machine" similar to a bicycle without wheels. Peale would often astonish visitors as he sped around his Philadelphia museum on the contraption, his coattails and long, white hair streaming behind him.

The connection between Charles Willson Peale and American numismatics has been well-documented. The original Peale Museum in Philadelphia, as well as the two branch museums operated in New York City and Baltimore by Peale's sons, offered extensive displays of coins and medals. The Philadelphia

Actual Size: 32mm

Entrance to the Peale Museum required an admission token. Several different varieties were used at the Peale facilities located in Philadelphia, Baltimore and New York. This particular variety (Rulau Pa-398; Julian UN-23) was in use after 1821 at the Philadelphia establishment. It features an older-looking Charles Willson Peale on the obverse. The date 1784 refers to the founding of the museum; the copper token actually was struck at the United States Mint around 1821. On the reverse, U.S. Mint Engraver Christian Gobrecht inscribed the words "Admit the Bearer" within a wreath. The obverse die later found its way out of the Mint and was used by Robert Lovett after 1860 to strike a Civil War fantasy token (Baker J220).





Museum, in particular, boasted an especially fine exhibit of English coinage, provincial pieces and tokens. Entrance to the museums was secured through a copper admission token that was designed by Christian Gobrecht and struck by the United States Mint. Several varieties of these tokens exist today.

But the tokens and coin exhibits were just the beginning of Peale's extensive numismatic influence. He was a close friend of David Rittenhouse, the first director of the Mint. In fact, Peale painted the most famous portrait we have of Rittenhouse. Peale also was a friend of fellow numismatist and museologist Pierre Eugene du Simitiere, the first person to publicly display coins and paper money in the United States. And noted art critic and curator Cornelius Vermeule goes so far as to credit Peale as the primary artistic influence for the Mint's earliest die designers, notably Adam Eckfeldt, Joseph Wright and Robert Scot.

Lastly, two of Peale's sons—Titian (the second) and Franklin—also are closely linked with American numismatics. Titian was an even better portrait artist than his father and submitted coin designs to the Mint in 1832, 1836 and 1838. His Flying Eagle concept, adapted by Gobrecht for the 1838 half dollar, was said to be based upon his father's pet eagle, which was allowed to fly freely in the Philadelphia museum, swooping down to land on Peale's shoulder whenever the old man whistled.

Franklin, the youngest son, is infamous to this day for his shenanigans while he was chief coiner at the Mint. He and his cronies turned the Mint into "a workshop for their own gain." Their abuse of power was such that President Franklin Pierce took great pleasure in personally firing

Franklin Peale from the Mint on December 2, 1854. Less remembered is the fact that Peale is credited as the engraver of several early Mint medals, including the now lost "Rajah of Subi" gold medal (Julian PE-34).

That is a lot of Peale history to be contained in one, small portrait. Yet the symbolism speaks to me.

As the curator of the newly re-focused and re-energized ANA Museum, I hope each month in this column to admit you to a behind-the-scenes look at museums in general and the ANA Museum in particular. We will explore the meaning and mission of museums, as well as discover just what a museum is and, equally important, what it is not. We will lift the curtain, so to speak, on the ANA vaults and view some of the many numismatic treasures contained therein.

I am truly thrilled and humbled to be able to follow in the footsteps of such notable numismatists as Farran Zerbe, Kenneth Hallenbeck and Robert Hoge (who is a distant relative of Peale) as curator of the ANA Museum. "Curator" is Latin for "caretaker," and I shall do my utmost during my tenure to take care of the ANA members' numismatic collection.

So stop by the new ANA Museum and say "hello." Charles Willson Peale and I will be standing there to greet you, right outside the vault. •

*Since the ANA is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code, all donations (both of cash and of material with established "fair market value") qualify as charitable contributions for income tax purposes. Contact the ANA Museum, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, E-mail [museum@money.org](mailto:museum@money.org).*

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### Heath Medals

*continued from page 1138*

Farran Zerbe said of his friend: "As editor and publisher of *The Numismatist* for almost 21 years, Dr. Heath served the numismatic world and during the past 15 years, as no other publisher has continuously done, given to it the most popular numismatic publication. Popular, because the Doctor was popular with all who knew him, or learned of him as he was, and which proved a magnet that attracted to his publication some of the most wholesome, carefully prepared and painstaking manuscript of the day.

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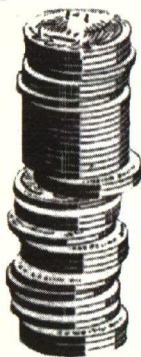
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# The Dark Side of the Bourse

**E**XCELLENT COVERAGE OF the ANA's 110th Anniversary Convention in Atlanta this past August can be found elsewhere in this journal, admirably written by *The Numismatist's* first-rate staff. Below, you'll find second-rate observations—my “dark side of the bourse” diary of highlights (and lowlights) deciphered from notes scribbled on scrap paper and the backs of business cards handed me during the successful show.

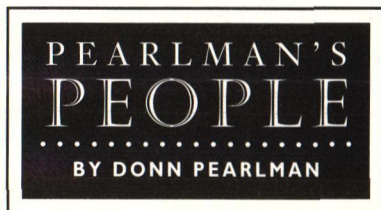
**MONDAY, AUGUST 6:** My arrival in Atlanta was delayed 14 hours by a trip to the emergency room after I awoke with a distinct numbness in my left leg. (Usually, numbness is felt *after* the convention, and then it's centered in my brain.) I finally arrived at my hotel at 1 a.m., tired but happy that my medical problem was only a pinched nerve. Before retiring, I phoned to confirm an interview the next morning on a local TV program. The producer works 11 p.m. to 7 a.m. Considering her hours, I didn't feel so bad about my leg.

**TUESDAY, AUGUST 7:** At the Professional Numismatists Guild (PNG) awards banquet that evening, I impersonated a wrestling match announcer by introducing the PNG's Executive Director as “Robert ‘The Enforcer’ Brueggeman.”

ANA Convention Chairman Bill Fivaz wittily pointed out that last year's show in Philadelphia attracted visitors from New York and New Jersey, but the Atlanta show “will bring in people from Athens and Rome” (two towns in Georgia).

**WEDNESDAY, AUGUST 8:** I awoke at 5 a.m. to prepare for live coverage on the bourse floor by Fox televi-

sion's *Good Day Atlanta* program. (ANA Public Relations Director Steve Bobbitt also was up early, ap-



pearing on the local CBS television station.) Comical Fox reporter Brett Martin, known as the “Road Warrior,” delivered his exhilarating reports in front of the U.S. Bureau of Engraving and Printing (BEP) booth. During one segment, Jon Halsall, genial husband of charming Mary Halsall of the BEP's marketing division, briefly was captured on screen as he helped hold up a TV monitor's broken antenna. For the remainder of the convention, visitors recognized him as “the antenna man.”

Error-coin dealer Arnold Margolis thought he spotted an error in labeling. “We're in Atlanta, but the concession stand's coffee cups say ‘Seattle's Best,’” he noted. I explained that was the name of the coffee company and not indicative of where the java was being served.

**THURSDAY, AUGUST 9:** Darryl Davis at the United States Mint booth was pointing out to a visitor the “P” and “D” mintmarks on Rhode Island and Vermont quarters. I interrupted by stating, “The ‘D’ is for ‘Davis,’ the ‘P’ is for ‘Pearlman.’” I got my “S” out of there before the bewildered visitor could respond.

The Numismatic Literary Guild's annual “Bash,” a combination awards

ceremony and comedic roast, offered a clever parody sung by Ed Reiter, *COINage* senior managing editor, about the 2001 silver Buffalo commemorative \$1 coins. To the familiar refrain “Buffalo gals can't you come out tonight . . .,” he sang, “Buffalo coins won't you sell out tonight . . .”

**FRIDAY, AUGUST 10:** Dealer Virg Marshall III, the “Penny Merchant” from Nebraska, advised me not to go to a nearby barbecue restaurant. “It says ‘open pit,’ but it's really ‘the pits,’” he warned.

The British Royal Mint hosted a delightful dinner at the acclaimed 1848 House restaurant. It is housed in a Civil War-era home and decorated with period furnishings, including a half-dozen framed, common Confederate bank notes that attracted the attention of ANA President-Elect John Wilson. There also was an illustration of Union General William T. Sherman strategically placed above a plumbing fixture in the men's room.

**THE WEEKEND:** Message Center volunteer Paul Whitnah revealed that years ago while managing the American Airlines office in Shreveport, Louisiana, he substituted the contents of a BEP bag of shredded currency for the office's petty cash. Later, the staff member in charge of petty cash opened the safe, saw the minced paper money, and with a horrified expression informed Whitnah, “We've got rats.” •

*Former ANA Governor Donn Pearlman (P.O. Box 750, Skokie, IL 60076 or [donnpr@aol.com](mailto:donnpr@aol.com)) grew accustomed to hearing “Rats!” muttered whenever he entered an ANA Board meeting.*



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